KANSAS WATER POLLUTION CONTROL REVOLVING LOAN FUND

Annual Report

For Fiscal Year 2016

(7/1/15 to 6/30/16)

September 30, 2016

Prepared by:

Kansas Department of Health and Environment
Division of Environment
Bureau of Water
Curtis State Office Building
1000 Jackson St,
Topeka KS, 66612

KANSAS WATER POLLUTION CONTROL REVOLVING LOAN FUND

Annual Report
For Fiscal Year 2016
(7/1/15 to 6/30/16)

Kansas Department of Health and Environment
Susan Mosier, Secretary

Division of Environment
John W. Mitchell, Director

Bureau of Water
Jaime Gaggero, P.E., Director

Municipal Programs Section
Rodney R. Geisler, P.E., Chief

September 30, 2016

EXECUTIVE SUMMARY

The Kansas Water Pollution Control Revolving Fund (the KWPCRF) is a way for the State of Kansas through the Kansas Department of Health and Environment (KDHE) to help communities finance water pollution control projects through low interest loans to local government. The repayments on the loans are returned to the KWPCRF to "revolve" for use by other Kansas communities. The "seed" money for the KWPCRF is provided by EPA through an act of Congress. The States must provide a minimum 20% match to these Federal grants.

Through this partnership, the State of Kansas and local communities can work together to protect and improve the environment while also building a financially stable fund to help meet municipal water quality needs of future generations.

Beginning in FFY '93, KDHE in conjunction with the Kansas Development Finance Authority (KDFA) determined the KWPCRF could sell additional revenue bonds to meet the volume of funding requests from local governments, or "leverage" the KWPCRF to generate additional funding for construction projects. This effort was successful, and KDHE in conjunction with KDFA has continued to sell State match and "leveraging" bonds on many occasions to enhance and expand the financial capability of the KWPCRF.

In conjunction with the FFY 2000 revenue bond issue, the Master Bond Resolution was also revised to establish the Environmental Initiatives Fund within the KWPCRF, which can provide funding to non-municipal applicants including non-point source pollution control projects. In conjunction with the FFY 2010 revenue bond issue, a new Master Financing Indenture was developed to provide cross-collateralization of the Kansas Clean Water and Drinking Water SRFs, and allow joint bond issues.

The KWPCRF also provides technical assistance (on site operator training and energy assessments, planning review, design conferences, construction inspection oversight) in addition to funding construction project costs. In FY '16, 11 wastewater authorities entered into 11 new loan agreements and there were 12 amendments to increase the loan amount, with a total of $60.26 million being invested for new projects related to public health protection, water quality improvement, and permit compliance. There were also 13 loan amendments in the fiscal year to decrease loan amounts and finalize loan agreement repayment schedules in the total amount of $7.72M decrease to loan agreements. These projects included:

- **Cherokee:** Rehabilitation of the existing wastewater treatment lagoon. Loan Amount: $280,900

- **Clyde:** Rehabilitation and expansion of the existing wastewater treatment lagoon. Loan Amount: $252,000

- **Collyer:** Rehabilitation of the existing wastewater treatment lagoon. Loan Amount: $468,696.25

- **Colony:** Rehabilitation of portions of the wastewater collection system. Loan Amount: $307,000

- **Frontenac:** Upgrade and replacement of three existing sewage pumping stations and rehabilitation of portions of the wastewater collection system. Loan Amount: $1,200,000

- **Hays:** Upgrades and replacement of the existing wastewater treatment facility to provide nutrient removal. Loan Amount: $30,260,000

- **Hoisington:** Rehabilitation and expansion of the existing wastewater treatment lagoon. Loan Amount: $798,040

- **Junction City (Phase 1):** Upgrades and rehabilitation of the two existing wastewater treatment facilities serving the city. (The Phase 2 project will provide nutrient reduction improvements.) Loan Amount: $11,094,000

- **Osage City:** Rehabilitation of portions of the wastewater collection system and minor upgrade to the wastewater treatment facility. Loan Amount: $1,500,000

- **Sabetha:** Rehabilitation of portions of the wastewater collection system. Loan Amount: $1,340,450

- **Williamsburg:** Rehabilitation of portions of the wastewater collection system and sewage pumping stations. Loan Amount: $1,000,000

In summary, within SFY 2016, the KWPCRF provided:

- A total of $52,540,322.13 to new loans and amendments to increase the loan amounts.

- Of the above, an estimated amount of $2,573,893 loan funding will be provided as Principal Forgiveness to the Lake Gardner project, and an estimated amount of $370,000 loan funding will be provided as Principal Forgiveness to the Garden Plain project, therefore a total $2,943,893 will be provided by the amendments to these loan agreements.

- Also included in the above amount, a total of $7,719,415.12 of decreases to loan amounts by amendments to existing loans were processed.

The revolving fund encourages participation by cities with populations 5,000 or less. Nine of the 11 projects funded were for or within cities of 5,000 or less population. Since the revolving fund's beginning, about 28.2% of the money loaned has been to small communities. Future KDHE efforts will work to maintain this percentage as small community needs increase due to more stringent sludge and wastewater treatment requirements.

To qualify for a state revolving loan, the borrower must:

- Show a public health, water quality, or permit compliance need.
- Show financial need.
- Dedicate a source of money to repay the loan.
- Show the project is ready to proceed.
- Repay the loan once the project is constructed, according to the agreed-upon schedule.
- Meet the required federal and state laws and regulations of the KWPCRF Program.

TABLE OF CONTENTS

	TITLE	PAGE
I.	INTRODUCTION	1
II.	FINANCIAL OVERVIEW	1
III.	GOALS AND ACCOMPLISHMENTS	3
	A. Short Term Goals and Accomplishments	3
	B. Long Term Goals and Accomplishments	7
IV.	DETAILS OF ACCOMPLISHMENTS	10
	A. Fund Financial Status	10
	B. Assistance Activity	12
	C. Provisions of the Operating Agreement/ Conditions of the Grant	13
V.	PROGRAM CHANGES	22
	A. Comparison with the Intended Use Plan	22
	B. Modifications of Goals and Objectives	23
VI.	PROPOSED IMPROVEMENTS	23
	A. Modification of the Program	23
	B. Long and Short Term Goals for Future IUP	24
EXHIBITS		
Exhibit 1	New Projects Receiving SRF Financial Assistance	26
Exhibit 1A	Summary of Actual and Projected Loan Amounts, Green Project Reserve Amounts, and Principal Forgiveness Amounts for all Loans Funded with FFY 2010 Funds as of 6/30/16	28
Exhibit 1B	Summary of Actual and Projected Loan Amounts, Green Project Reserve Amounts, and Principal Forgiveness Amounts for all Loans Funded with FFY 2011 Funded Loans as of 6/30/16	29
Exhibit 1C	Summary of Actual and Projected Loan Amounts, Green Project Reserve Amounts, and Principal Forgiveness Amounts for all Loans funded with FFY 2012 Funds as of 6/30/16	30
Exhibit 1D	Summary of Actual and Projected Loan Amounts, Green Project Reserve Amounts, and Principal Forgiveness Amounts for all Loans funded with FFY 2013 Funds as of 6/30/16	31
Exhibit 1E	Summary of Actual and Projected Loan Amounts, Green Project Reserve Amounts, and Principal Forgiveness Amounts for all Loans funded with FFY 2014 Funds as of 6/30/16	32
Exhibit 1F	Summary of Actual and Projected Loan Amounts, Green Project Reserve Amounts, and Principal Forgiveness Amounts for all Loans funded with FFY 2014 Funds as of 6/30/16	33
Exhibit 2	FY '16 Binding Commitments by Quarter and Type	34
Exhibit 3	Source of SRF Funds by Quarter	35
Exhibit 4	Select Binding Commitments with Respect to Payments	36

Exhibit 5 Select Disbursements 50
Exhibit 6 Assistance Amount by Needs Category 51
Exhibit 7 Payment Schedule 52
Exhibit 8 Project Loan Repayment and Interest Activity 53
Exhibit 9 Actual Disbursements for FY '16 54
Exhibit 10 Statement of Net Assets 55
Exhibit 11 Statement of Revenues, Expenses, and Changes in Fund Net Assets 56
Exhibit 12 Statements of Cash Flows 57
(Notes to the Financial Statements) 65
Exhibit 13 Aging of Accounts 71
Exhibit 14 Supplemental Schedules 72
Exhibit 15 Completed Projects 74

ATTACHMENTS

Attachment 1 SFY ‘15 and SFY ‘16 SRF Audit Findings and Responses
Attachment 2 Federal Financial Reports for the Clean Water SRF
Attachment 3 KDFA SFY '16 Independent Audit Report
Attachment 4 Environmental Benefits Matrix and CBR Reports Information
Attachment 5 Sources and Distribution of Loan Service Fees
Attachment 6 Federal Funding Accountability and Transparency Act (FFATA) Report
Attachment 7 Loan Recipients required to prepare A-133 Audits for their Fiscal Year (calendar year) 2016
Attachment 8 Cash Flow Analysis Summary

I. INTRODUCTION

This is the Kansas Annual Report for Fiscal Year (FY) 2016 (7/1/15-6/30/16) for the Kansas Water Pollution Control Revolving Fund (KWPCRF). This Report describes how the State of Kansas has met the goals and objectives of its Clean Water State Revolving Loan Fund (CWSRF) for the previous fiscal year as identified in the Intended Use Plan, the actual use of funds, and the financial position of the KWPCRF. The KWPCRF helps protect the health of Kansas by financing infrastructure improvements which provide treatment of sewage and wastewater.

II. FINANCIAL OVERVIEW

In FFY ’93, KDHE, in conjunction with the Kansas Development Finance Authority (KDFA), was successful in “leveraging” the KWPCRF through sale of a 20 year revenue bond. This effort resulted in the sale of $71.2 million KDFA revenue bonds in January 1993 to provide the required 20% State Match and also “leverage” additional monies. In FFY ‘95 a second revenue bond issue was sold, providing additional State Match through the issuance of $6.915 in state match revenue bonds. In FFY ‘97 a third revenue bond issue was sold for $39.26 million, providing additional State Match and "leverage" monies. In FFY ‘98 a fourth revenue bond issue of $80.5 million was sold, to refinance a portion of the 1993 bonds and to provide additional "leverage" loan dollars. In FFY ‘99, a short term revenue bond of $470,000 was sold to provide additional state match for the FFY ‘99 Capitalization Grant. Also in FFY 2000, a short term revenue bond of $2.5 million was sold to provide additional State Match for the 2000 Capitalization Grant. In FFY 2000, a fifth revenue bond issue of $82.915 million was sold to refinance the $2.5 million bonds and to provide additional State Match and "leverage" monies. At that time the Master Bond Resolution was also revised to establish the Environmental Initiatives Fund within the KWPCRF, which could then provide funding to non-municipal applicants, anticipated to fund non-point source pollution control projects. In FFY ‘01, a sixth revenue bond issue of $141.045 million was sold, to refinance selected prior bonds, provide $4.8 M additional State Match, and provide $40 M additional "leverage" monies. In FY ‘03, a seventh revenue bond issue of $101.575 million was sold, to refinance selected prior bonds and provide $90 M additional “leverage” monies. In FY ‘04, an eighth revenue bond issue of $50.14M was sold, to refinance selected prior bonds, provide $5.0M additional State Match, and provide $40.0M additional “leverage” monies. In FY ‘06, a ninth revenue bond issue of $118.86M was sold to refinance selected prior bonds, provide $2.0M additional State Match, and provide $60.88M additional “leverage” monies. In FY ’09, a tenth revenue bond issue of $66.545M was sold to provide $5.6M additional State Match, and provide $60.0M additional “leverage” monies. In FY ’11, the eleventh revenue bond issue of $213,950,000 was sold under the new Master Financing Indenture in conjunction with the Kansas Public Water Supply Revolving Fund, to provide $5.0M additional State Match, provide $60.0M additional “Leverage” monies to the KWPCRF, and to refinance selected prior bonds for both SRF programs.

The KWPCRF received federal grants in SFY ‘15 from the Title VI allotment of $12,565,000 (July 7, 2014) and $12,591,000 (June 23, 2015, but this amount reflects the subsequent actual rescission amount of $83,000 August 4, 2015), and these were the amount of federal funds made available in FY ‘15 by all CW SRF grants. The KWPCRF received the federal grant in SFY ’16 from the Title VI allotment of $12,060,000 (June 14, 2016) and this is the amount of federal funds made available in FY ‘16 by all CW SRF grants (see Exhibit 3). Also, recycled monies available in FY ‘16 were $16,440,466 (the amount released back for new loan agreements after bond repayments were made and the Projected Revenue Certificate was finalized) (March

18, 2016). In years prior to FY '10, the actual State borrowing amount for FY '10 and prior year's loans was determined by multiplying the total Loan Amounts (from Exhibit 1, Part 1) minus the project costs funded with recycled monies, minus the project costs funded with Leveraged bond monies by 20/116. In this way the necessary State Match for both the Loan and the 4% Administration monies was provided as the binding commitments were established. All State Match funds from these prior bond issues have been disbursed to projects. With the State Match borrowing in SFY 2011, a different approach was required. The $5.0M of State Match that was borrowed was immediately spent on prior disbursements to existing loans, assuring the State Match bond proceeds were quickly utilized and also the State Match to the EPA funding was quickly spent. Additional State Match bonds were sold in January 2013 to match the FFY 2012 cap grant and a portion of the 2013 cap grant, and additional State Match bonds were sold in December 2013 to match the 2013, 2014, and a small portion of the 2015 Cap Grants. Additional State match bonds were sold in December 2014 for the 2015 Cap Grant with an amount left to match the possible future 2016 Cap Grant. Additional State match bonds were sold in December 2015 for the 2016 Cap Grant with an amount left to match the possible future 2017 Cap Grant. These funds were also immediately spent on prior disbursements to existing loans, assuring the State Match bond proceeds were quickly utilized and also the State Match to the EPA funding was quickly spent.

The total interest earnings include accrued interest during construction, interest repayments on loans from communities, interest earned on State Match borrowing and Leveraged Bond borrowing account balances, and interest earned on the Debt Service Reserve Fund and other investments (see Exhibit 3). In FY '16, $453,788 was drawn from the Federal ACH for administrative expenses. (See Exhibit 11).

Kansas has made progress in meeting the State's water quality financing needs.

- Eleven wastewater authorities entered into 11 new loan agreements (also known as "binding commitments"), and there were 12 amendments increasing the loan amounts of existing loans, in the total amount of $60,259,737.25 increased loan amounts.

- There were 13 amendments to existing Loan Agreements to decrease loan amounts and/or provide final repayment schedules, in the total amount of $7,719,415.12 decrease to loan amounts. This results in a net increase of $52,540,322.13 in total loan amounts for the fiscal year.

- Disbursements from the KWPCRF to the various recipients totaled $23,560,519 on an accrual basis (see Exhibit 8). In addition, $449,912 from the Federal ACH and $897,282 from service fees was used for actual program administrative expenses in FY '16 (see Exhibit 11).

- All binding commitments, i.e. KDHE signature of a loan agreement or loan amendment, provided financial assistance for construction of wastewater collection and/or treatment facilities. Binding commitments were to provide assistance to municipal wastewater facilities projects as described in Section 212 of the Federal Clean Water Act, and also non-point source pollution control projects as described in Section 319 of the Federal Clean Water Act could be funded.

  These "Section 212" projects include secondary treatment and advanced treatment facilities and upgrades including sludge handling improvements, infiltration/inflow correction and control, new interceptors, and sewer rehabilitation. There were no new "Section 319" projects funded for stormwater treatment. A detailed breakdown of the binding commitments made is shown in Exhibit 2.

III. GOALS AND ACCOMPLISHMENTS

A. Short Term Goals and Accomplishments

The State of Kansas must annually prepare an Intended Use Plan, listing specific projects targeted for funding and describing short-term and long-term goals to be implemented in FY '16. The State has progressed toward successful completion of its short-term goals:

1. To provide financial assistance to water quality improvement projects for discharge to streams and water bodies within "high quality watersheds" consistent with the provisions of the Project Priority System.

   The program has been successful in accomplishing this goal as the projects for projects for Junction City and Sabetha funding improvements in the Kansas/Lower Republican River Basin, the project for Hoisington funded improvements in the Lower Arkansas River Basin, and the projects for Hays and Junction City funded improvements in the Smoky Hill River Basin in support of the Governor's Water Quality Initiative.

2. To provide financial assistance for sewerage facilities to municipalities with population of 5,000 or less.

   The fund is continuing to be popular with small communities as 9 of the 11 projects during the year were for municipalities with populations of 5,000 or less. Project costs of $8.28 million of the total $60.30 million (13.7%) in FY '16 were for these smaller projects. For the program to date, about 28.2% (347.0/ 1,230.6) of monies in loan agreements have been to small communities.

3. To assure compliance with Water Quality Standards and effluent limitations through encouraging construction of sewerage improvements in support of KDHE Permitting and Enforcement activities.

   The projects funded within FY '16 and the KDHE and KDFA combined efforts in FFY '93, FFY '95, FFY '97, FFY '98, FFY '99, FFY '00, FFY '01, FY '03, FY '04, FY '06, FY '09, and FY '11 in leveraging the fund and providing the required state matching funds indicate progress in accomplishing this goal.

   The sewer rehabilitation projects and/or subsequent I/I removal for Colony, Frontenac, Osage City, Sabetha, Williamsburg, Chanute (amendment), Jefferson County S.D #2 (amendment), El Dorado (2 amendments), Douglass (amendment), Wellsville (amendment), Caney (amendment), and McPherson (amendment) will help operations compliance with the existing treatment facilities. Improvements to the existing or construction of new mechanical treatment facilities at Hays, Junction City, Garden Plain (amendment), and Pratt (amendment) will help achieve compliance with the Kansas Surface Water Quality Regulations and also provide progress toward the nutrient reduction goals of the Kansas Nutrient Reduction Plan. The projects to expand and rehabilitate the existing lagoons at Cherokee, Clyde, Collyer, Hoisington, and Osage City will improve compliance with the Kansas Surface Water Quality Standards.

4. To encourage municipalities to use the KWPCRF for solving problems related to public health protection, water quality improvement, sludge handling improvements, and wastewater treatment facilities compliance through the construction of sewerage projects.

   The program has been successful in accomplishing this goal as 11 new projects and 12 amendments for over $60.26 million signed loan agreements during the year. The project at El Dorado (amendment), provides, in part, expanded collection and treatment capacity for new areas of the communities.

   Nine traditional wastewater treatment design projects were completed in FY 2016 to the point of initiation of operation of the newly constructed facilities and numerous projects are now making repayments on loans. Also one “green innovative” non-point source pollution control projects were completed during the SFY. All required repayments were received in full and on schedule.

   Also note, the number of projects and total project amounts that were completed in FY 2015 to the point of initiation of operation was not complete and accurate. A total of 14 projects in the amount of $85,793,358 were reported, but the correct total is 16 projects in the amount of $77,803,913. Of these 16, 3 were “green innovative” non-point source pollution control projects completed to the point of initiation of operation in FY 2015. This was discovered when updating the National Information Management System (NIMS) for 2016, and NIMS is now correct.

   The projects for Clyde, Collyer, Hays, Hoisington, Osage City, Sabetha, and Williamsburg were necessary to comply with schedules in permits and/or orders from KDHE or EPA. The projects at Hays and Hoisington will also improve the reduction of nutrients in effluent discharge as required by Total Maximum Daily Load (TMDL) waste load allocations (WLAs), as approved by EPA.

   The use of the Fund continues as projects continue to approach KDHE for funding, and total project cost estimates continue to exceed available funding. Due to this, KDHE has completed several revenue bond sale efforts in the past to generate additional leverage funds, and if necessary will continue these efforts in the future as allowed by the financial capability of the Fund.

5. To assure compliance with domestic sewage sludge reuse criteria and disposal practices through construction of any necessary sludge handling improvements to comply with the 40 CFR Part 503 EPA regulations.

   Various projects help accomplish this goal by upgrading the sludge handling aspects of existing or new mechanical treatment facilities when the overall project is completed. These projects include Hays, Junction City, and Pratt (amendment). KDHE preliminary project activities through the year continue to address this need, and we expect continued loan activity in the coming year.

6. Fund green infrastructure, water and energy efficiency and environmentally innovative projects in an amount that is at least ten percent of the capitalization grant.

Congress has directed that a goal of at least 10 percent of the FFY 2015, and at least 10 percent of the FFY 2016, capitalization grant is established for funding "Green Project Reserve" projects. (Also see item 9. below.) Kansas has continued to solicit green infrastructure, water and energy efficiency, and environmentally innovative projects. In SFY 2016 additional funding was provided by amendment to the project at Johnson County – Lake Gardner, due to additional actual cost of the project after opening bids. This project qualifies as "categorically green" for GPR. Several projects with potential GPR designs were funded in SFY 2015, including Liberal (construction) and Ellis, and several new projects with potential GPR designs were funded in SFY 2016 including Hays, Junction City (Phase 1), and Williamsburg. KDHE has in the past required and approved business cases for projects that have been determined to not categorically qualify for the Green Project Reserve, as required by EPA guidance. Business cases are posted on the KDHE website (www.kdheks.gov/muni/index.htm) upon financing approval. KDHE has now revised the Kansas statutes to allow changes to establish a linked-deposit approach to fund these types of non-point source pollution control projects.

7. Provide the maximum allowable amount of principal forgiveness available to selected projects.

   Projects for communities that could not otherwise afford necessary projects continue to be coordinated with the CDBG grants program and the Rural Development grant and low interest loan funding programs thru the Kansas Interagency Advisory Committee (KIAC) process. KDHE has provided the available principal forgiveness to deserving projects (reference Exhibits 1A through 1F), and for the future has revised the methods of providing the additional subsidization to projects to be based on abnormally high cost projects resulting in abnormally high user charge impacts when compared to median household income of the service area population. The new "Affordability Criteria" document is available on the KDHE website (www.kdheks.gov/muni/index.htm) .

8. To encourage municipalities to use the KWPCRF to implement EPA's Sustainability Policy.

   EPA's Sustainability Policy encourages states to develop projects and provide funding to projects that repair existing infrastructure ("Fix it First"), promote effective utility management, or provide long term planning. These Sustainability Policy principals are also implemented through the KIAC discussions with other agencies. The projects funded for Hays (rehabilitation of portions of the wastewater treatment facility while also replacing certain treatment units/processes), Junction City (rehabilitation of portions of the two wastewater treatment facilities), Hoisington (rehabilitation of existing lagoon cells while improving the treatment process), Collyer (rehabilitation of existing lagoon cells), Frontenac (rehabilitation of portions of the gravity collection system and also replacing 3 sewage pumping stations), Colony (sewer rehab), Cherokee (rehabilitation of existing lagoon cells), Williamsburg (rehabilitation of the entire gravity collection system also for I/I reduction and also upgrading the sewage pumping station), Osage City (rehabilitation of portions of the gravity collection system and also minor upgrade the wastewater treatment lagoon), Sabetha (sewer rehab), Chanute (sewer rehab - amendment), Jefferson County S.D. #2 (pump station replacement – amendment), El Dorado (sewer rehab – 2 amendments),

Douglass (sewer rehab - amendment), Wellsville (pump station replacement - amendment), Caney (sewer rehab – amendment), McPherson (sewer rehab – amendment), and Parsons (sewer rehab – amendment), are “Fix it First” projects.

9. To encourage Green Project Reserve (GPR) designs in projects selected to be funded, and to emphasize funding to GPR and “KDHE Green” projects.

The KWPCRF has been successful in implementing this aspect of the federal program in the past.
For the FFY 2015 capitalization grant, only loans or amendments funded after December 12, 2014, would be applicable to the FFY 2015 capitalization grant GPR goal. The project at Ellis was determined to include $520,000 of GPR components, and for the project at Liberal (construction) the final design of the wastewater treatment plant has not yet been submitted as of the date of this Report. As the GPR determinations are based on the actual final design, review of the design documents is completed after receipt of final plans and specs, and so the designs cannot yet be reviewed for GPR components. The project at Johnson County – Lake Gardner received an amendment to increase the loan amount by $2,573,893 due to additional actual cost of the project after opening bids. This project qualifies as “categorically green” for GPR. Also several additional new projects with potential GPR designs were funded in SFY 2016, including Hays, Junction City (Phase 1), and Williamsburg. The Junction City (Phase 1) design is now in review to determine if GPR design components are included, and for the projects at Hays and Williamsburg the final design has not yet been submitted as of the date of this Report. As the GPR determinations are based on the actual final design, review of the design documents is completed after receipt of final plans and specs, and so the designs cannot yet be reviewed for GPR components.

For the FFY 2016 capitalization grant, only loans or amendments funded after June 14, 2016, would be applicable to the FY 2016 capitalization grant GPR goal.

KDHE has now revised the Kansas statutes to allow changes to establish a linked-deposit approach to finance these types of non-point source pollution control projects.

KDHE will continue all efforts to fund GPR designs projects. A printout from the CBR of FFY 2010 through FFY 2016 GPR projects is included in Attachment 4.

10. Expedite project development and construction by encouraging projects to begin construction within one year of providing the KWPCRF low interest loan.

The KWPCRF program has continued to accomplish this short timeframe goal between project application and construction start. The new EPA goal is to have all funded projects under construction within one year of capitalization grant award. The program continues to draw and spend the federal capitalization grant funds very quickly, by spending federal funds “first in, first out” (FIFO) to any project that includes all current federal requirements as soon as federal funds are available and until available federal funds are exhausted.

11. Continue implementing of the current and successful financial model.

The KWPCRF continues to work with the Kansas Development Finance Authority (KDFA) and the financial consultants to the KWPCRF, to monitor and track the current status of the KWPCRF and the KPWSRF under the cross-collateralization agreements of the Master Financing Indenture (MFI), and update the financial modeling software as deemed appropriate. KDHE will continue to work with other state agencies under the IAA to continue implementation of the KWPCRF, including management of the significant amount of prepayments that have now been received.

12. Operating Procedures.

The policies and procedures of the KWPCRF are continually reviewed and updated as necessary, to simplify and improve efficiency of the application, approval, financing, payments, and close out processes.

`

B. Long Term Goals and Accomplishments

In its Intended Use Plan, the State of Kansas made the following long-term commitments:

1. To maintain a self-supporting revolving loan program through the Kansas Water Pollution Control Revolving Fund in order to improve and protect water quality and public health.

To date, this goal is being met. The long term cash flow and fund balance projections developed by program financial advisors indicate the debt coverage ratios for the revenue bonds meet or exceed requirements. Also, the excess repayments of principal, i.e. principal repayments above the amounts necessary to satisfy payments on the KDHE Leveraged Bonds, are substantial and will continue to be deposited into the General Loan/Program Equity account. This has allowed the sale of Leveraged Bonds in the past, and KDHE will sell additional leveraging bonds in the future as necessary and when capable. This also allows "recycled" monies to be available for projects and placed in loan agreements.

The service fees generated by the loan repayments continue to be used to pay for KDFA and the Department of Administration services, are also helping to support KDHE administration of water pollution control programs, and provide funding for several operator training contractors from outside the Department. See also Item V.A. for a discussion of administrative costs and service fees and see also Attachment 5.

2. To establish and manage an effective and efficient State Revolving Fund Program, provided that its revolving nature is assured in perpetuity.

To date, this goal is being met. The Fund has been sufficiently popular with municipal projects that all available funds are quickly committed to loan agreements, and the Fund has "leveraged" additional funds for major projects on ten occasions in the past. The Fund has been efficient with a low administrative

cost to project cost ratio, and projects would move very quickly into and through construction. Long term cash flow and fund balance projections developed by program financial advisors indicate a sufficient debt coverage ratio and continued growth of the Fund. A new Master Financing Indenture was developed in FY '11. Independent audits of the Fund have now been conducted for the past nineteen years and an independent audit had been conducted for SFY '15. An A-133 Audit of the KWPCRF was conducted for SFY '15 and had no findings. It was determined the KWPCRF did not require an A-133 Audit for SFY '16. The Financial Audit of the KWPCRF for SFY '16 has been conducted and had no findings.

The changes to the KWPCRF program as a result of additional Federal conditions in the Capitalization Grants starting with FFY '10 funding have substantially increased the administrative burden to KDHE. Also the recent changes to the KWPCRF program as a result of additional Federal requirements due to the WRRDA law (effective June 10, 2014) and ongoing amendments to WRRDA by Congress have substantially increased the administrative burden to KDHE and to the loan applicants. Hopefully the Fund will remain popular with municipalities, and KDHE will take whatever actions are necessary to ensure KWPCRF debt is repaid and the program continues financially secure into perpetuity.

3. To provide the type and amount of assistance most advantageous to local communities consistent with assuring the long-term purchasing power and stability of the Fund.

   The State continues to pursue these long term goals. KDHE and KDFA will continue to monitor the financial status of the Fund. KDHE continues to coordinate funding while considering financial capability with the CVDBG program and the Rural Development program, see also items 8 and 9 below. The new Affordability Criteria guidance document is now written, and will present a positive effect into the future.

4. To continue to fund water quality improvement, sludge handling improvements, and public health protection projects on a priority basis as presented in the Project Priority List.

   Projects are included on the Intended Use Plan (IUP) first on basis of priority from the List, and then based on readiness to proceed. Projects for communities with population of 5,000 or less are often included on the basis of priority need, to help in development of projects. Continuing now and into the future, the new emphasis on nutrient discharge reduction will be implemented for both point source and non-point source sources of pollution.

5. To support implementation of Water Quality improvements plans as presented within the Kansas Water Plan and TMDL plans written by KDHE and approved by EPA.

   This goal will continue to the FFY 2017 effort. KDHE efforts have been successful, as reflected in the large number of water quality improvement projects funded in the past and targeted by the IUP for funding in the future. The KWPCRF also continues to target funding to projects in the Kansas Lower Republican River Basin and in the Lower Arkansas River Basin in support of the Governor's Water Quality Initiative, and is targeting funding to projects required by TMDL WLAs or with discharges to High Quality Watersheds as described in the Project Priority System.

6. To provide funding to non-traditional borrowers for water quality improvement and public health protection projects, including non-point source pollution control projects.

   The fund is now providing financing to non-traditional borrowers for non-point source pollution control projects and in the past 6 years has provided $8,071,832 to 16 loans. With the FFY 2016 changes to federal legislation regarding project applicants allowable to receive principal forgiveness, KDHE will again pursue funding projects for non-point source pollution control with 10% of the 2016 cap grant amount ($1,206,000), allowing 100% principal forgiveness to these projects. These projects will improve water quality in the local areas by alleviating surface runoff non-point sources of pollution. Also, KDHE has now revised the Kansas statutes to allow changes to establish a linked-deposit approach to fund these types of non-point source pollution control projects.

7. Provide low-cost financing for important water quality projects while maintaining the perpetuity of the CWSRF.

   Kansas continues to use a financial planning model to guide decisions on leveraging capability, bond debt coverage factors, and cash investments. Kansas works to balance the goals of maximizing subsidies while maintaining the fund in perpetuity.

8. Work with other state funding sources to coordinate water quality and asset management financing.

   The KWPCRF program continues to routinely meet with other agency programs that finance wastewater infrastructure in Kansas, including the U.S. Department of Agriculture (USDA) Rural Development program, the Department of Housing and Urban Development's (HUD) Community Development Block Grant (CDBG) program as administered by the Kansas Department of Commerce, and meets monthly with other state agencies that are parties to the IAA for the KWPCRF and KPWSRF. The financing programs continue to meet with potential applicant cities to discuss program application requirements and present funding packages, which can maximize cost savings to the applicant cities and improve efficiency of all programs.

9. Use effective outreach techniques to reach important water quality priorities and maintain a high pace level.

   The KWPCRF continues to bring projects to the KWPCRF program that address the state's most important water quality priorities. Various outreach techniques continue to be used, including meetings with watershed organizations, participation in conferences, brochures, KIAC meetings, and personal visits to communities. The KWPCRF will continue these efforts and respond to evolving water quality and environmental priorities in the state and nationally.

10. Expand CWSRF accessibility by creating financial assistance programs that address nonpoint source control and other nontraditional CWSRF projects.

KDHE has now revised the Kansas statutes to allow changes to establish a linked-deposit investments approach to fund these types of non-point source pollution control projects. These new financing options are being developed.

11. Expand available financing by issuing KWPCRF leveraged bonds as and when needed.

KDHE with the assistance of KDFA has periodically leveraged by issuing tax-exempt revenue bonds secured jointly by the KWPCRF and the KWPCRF thru cross-collateralization, which enabled funding for a greater number of projects than would otherwise have been possible while securing the continued financial security of the previously issued revenue bonds. The KWPCRF program has in the past experienced greater demand for funding than it would be able to service without leveraging. Leveraging decisions are made based on funding needs, modeling and financial analysis to ensure additional funds are needed and can be spent in a timely manner, while complying with all requirements of the Internal Revenue Service (IRS) for tax exempt bond status and all conditions of the Security and Exchange Commission (SEC) of the U. S. Treasury for tax exempt revenue bonds. There was not a need to issue leveraging bonds in SFY 2016.

IV. DETAILS OF ACCOMPLISHMENTS

A. Fund Financial Status

1. Binding Commitments

As shown in Exhibit 2, the Kansas Water Pollution Control Revolving Fund entered into binding agreements with 11 projects and 12 amendments to existing Loan Agreements in order to provide financial assistance for Section 212 “traditional” wastewater collection and treatment projects and also in the past for Section 319 “green innovative” non-point source pollution control projects. The total amount of binding commitments to loans in SFY 2016 is $60,259,737.25. Also, by receiving the FFY ‘16 EPA Capitalization Grant offer KDHE has obtained additional funds for Administration. Many of the projects funded in this fiscal year have all of the "Cross-Cutters" requirements imposed, and in the future additional projects will be funded with all "Cross-Cutters" imposed to insure total funded projects exceed the total Capitalization Grants received for the program.

As required by EPA due to program changes within the Water Resources Reform and Development Act (WRRDA) passed into law on June 10, 2014, the FFY 2016 program requires certain loan agreements dated after October 1, 2014, include all the “new equivalency” requirements of the federal program and also as revised by subsequent further changes to the WRRDA law by Congress. However not each and every loan agreement must include all the “new equivalency” federal requirements. The total of all loan agreements which include all the “new equivalency” federal requirements must be an amount equal to or greater than all Capitalization Grants received after October 1, 2014. Currently, this includes the FFY 2015 Capitalization Grant of $12,591,000 and the FFY 2016 Capitalization Grant of $12,060,000.

For the prior SFY 2015 Annual Report, the loan agreement for Liberal (construction), project number C20 1391 02, dated 4/22/15, in the amount of $26,643,080 satisfied and will continue to satisfy all federal “new equivalency” requirements in effect at that time. For this SFY 2016 Annual Report, the loan agreements for Hays dated 8/27/15 in the amount of $30,260,000 and Junction City dated 9/29/15 in the amount of $11,094,000 satisfied and will continue to satisfy all federal “new equivalency” requirements in effect at that time.

2. Sources of Funds

Exhibit 3 shows all sources of KWPCRF funds for FY ’16. Federal funds of $12,591,000 were received in SFY 2015 from the 2015 appropriation (offer dated 6/23/15, including the subsequent rescission of $83,000 during SFY 2016). Federal funds of $12,060,000 were received from the 2016 appropriation (offer dated 6/14/16).

3. Revenues and Expenses

The Statement of Revenues, Expenses, and Changes in Fund Net Assets is Exhibit 11 of this report. Fund revenues consisted of ACH draws of capitalization grants restricted for administration, interest earned on investments and debt service reserve funds, interest repayments on loans to communities, as well as capitalized interest during construction on certain loans. Fund expenses included KDHE administration expenditures, amortized bond issuance costs, arbitrage rebate, and interest paid on bonds.

4. Disbursements

On an accrual basis during the fiscal year a total of $23,560,519 was disbursed, reference Exhibit 8, which is the total Project Payments, Interest Accrued, and Fees Accrued. This includes Federal monies ($11,499,546) and State Match ($2,500,000), reference Exhibit 9, $0 of Leveraged Bond monies, and $9,560,973 recycled monies to numerous projects. In addition, $897,282 has been expended for the annual audit, payment to DAAR for accounting and reporting services, payment to KDFA for bond administration services, and KDHE administrative expenses (see Exhibit 11). These expenses are paid from revenue generated from a service fee charged to all loan recipients. The $13,999,546 TOTAL Select Disbursements includes $11,045,759 Federal monies for project payments, plus $453,787 actual KDHE program administration costs, including the costs to administer the Needs Survey (see Exhibit 9).

5. Supplemental Information

Exhibit 14 entitled "Supplemental Schedules" contains three sections which provide detailed information regarding investments, accounts receivable, and accounts payable amounts included in the Statement of Net Assets. Earnings on investments by the Pooled Money Investment Board within the State Treasurer’s Office accrued at an annual rate of approximately 0.370% during the fiscal year. With creation of the Master Financing Indenture in December 2010, the KWPCRF also has cash held by the Trustee, United Missouri Bank.

6. Audit for FY ‘16

The State Single Audit for Fiscal Year `16 (i.e. 7/1/15 through 6/30/16) was conducted by CliftonLarsonAllen LLP, and a review of the KWPCRF is not required. The independent audit of the KWPCRF for the prior twelve months of SFY ’15 which ended June 30, 2015, was also conducted by CliftonLarsonAllen LLP. The independent financial audit report of the KWPCRF for FY ‘16 is included as Attachment 1 to this Annual Report. The State Single Audit for Fiscal Year ’16 will not include a review of the KWPCRF. The State Single Audit Report for prior year SFY ’15 is available on the website as indicated in Attachment 1.

B. Assistance Activity

Exhibits 1-3 and Exhibit 6 illustrate the assistance level financial activity of the Fund for FY ‘16.

Exhibit 1 shows new projects and increase amendments which the KWPCRF has funded. The chart is separated into four sections: Part 1 lists all Section 212 publicly owned treatment works receiving assistance; Part 2 lists all Non-Point Source Management Program loans (of which there were none); Part 3 (not shown) would present the National Estuary projects (of which there were none); and Part 4 shows the binding commitment made to provide program administration costs. All projects funded in FY ‘16 include all "Cross-Cutters" requirements, but only the loan agreements for Hays and Junction City includes all “new equivalency” requirements as required by the WRRDA revisions to the Clean Water SRF program in effect at the time of loan signature.

For each project, Exhibit 1 shows the communities served and loan applicants, project number, assistance amount, binding commitment date, construction start date, initiation of operations date, the type of assistance being provided, and the interest rate and maturity of all loans.

Exhibit 2 shows a breakdown of binding commitments by quarter.

Exhibit 3 illustrates the sources of funds for FY ‘16 broken down by quarter.

Exhibit 6 shows the assistance amount provided to each Section 212 and Section 319 project by needs category.

The level of risk for outstanding loans is consistent for the communities receiving assistance, in that the KWPCRF typically requires a "General Obligation Pledge" and so the bond rating of a community (or even the lack of a rating) is of secondary importance. This demand for a "G.O. Pledge" coupled with KDHE review/approval of the Financial Capability submittal and certification of fund sources available for debt service (including loan repayments <u>and</u> existing debt) and operation, maintenance, and replacement expenses ensures adequate funds are provided for repayments to the Fund.

Several wastewater systems within the State are operated as a "utility", i.e., are fully supported by the rate payers. These systems historically operate with

"Revenue Obligation" debt only. KDHE revised procedures within FFY ’92 under the Master Bond Resolution to accommodate these systems. Any wastewater system which did not or could not present a "General Obligation Pledge" was required by the covenants of the KDFA Revenue Bond to secure the obligation of the Municipality to make loan repayments by an Insurance Policy issued in favor of KDHE. The Insurer which issues the Policy had to be rated not less than "AAA" by Moody's Investors Services, Inc. and "AAA" by Standard & Poor's Corporation. These Insurance Policies typically required a 10% loan reserve account be established and might require a rate covenant. Such loan reserve accounts continue to be held in trust by the Fund. KDHE has further revised procedures within FFY ’11 under the Master Financing Indenture to continue to accommodate systems that historically operate with “Revenue Obligation” debt only, with similar requirements that reflect current financial market conditions but recognize a Policy of Bond Insurance is no longer available for the relatively low amounts of the loans provided by the KWPCRF.

With the advent of the ARRA program funding and the FFY 2010 and subsequent federal appropriations, certain projects which qualified for the “green project reserve” also received “principal forgiveness” for a portion of the KWPCRF loan. At that time this combination of loan low interest and principal forgiveness allowed the KWPCRF to fund non-point source pollution control projects to not-for-profit applicants, without endangering the financial stability of the KWPCRF. With the program changes as a result of the WRRDA legislation, additional subsidy (principal forgiveness) could no longer be provided to not-for-profit organizations. However, the FFY 2016 Clean Water SRF appropriation provides 10% of the Capitalization Grant amount (for Kansas - $1,206,000) to be provided in loans for principal forgiveness which are not required to comply with the WRRDA restriction. This option will be considered by KDHE in providing loans with principal forgiveness in the coming SFY 2017.

KDHE has now revised the Kansas statutes to allow changes to establish a linked-deposit investments approach to fund these types of non-point source pollution control projects.

C. Provisions of the Operating Agreement/Conditions of the EPA Capitalization Grants

The State of Kansas agreed to numerous conditions in the Operating Agreement and the 29 previously received Capitalization Grant Agreements from EPA. The ARRA grant included many additional unique conditions. In prior years, KDHE had reported compliance with special conditions of old Capitalization Grants from which administrative funds were actually being spent. In FFY ‘98, EPA requested KDHE spend all Capitalization Grant funds from prior years in an "expeditious and timely" manner. Therefore the older Capitalization Grants are being completely drawn down, with the administrative funds amounts carried forward to newer Capitalization Grants in a process where KDHE “reserves the right” to draw funds for current administrative expenses from the current Capitalization Grant being utilized, up to the latest received Capitalization Grant. Therefore, KDHE will report compliance for administrative expense spending of federal funds with the Special Conditions of the Capitalization Grant currently being drawn. KDHE believes all conditions have been met, and several conditions are more fully described below.

The grants will be utilized for project costs, and also for the administrative costs, on a “first in - first out” basis. KDHE has “reserved the right” for the budgeted administrative expenses to be spent from a future grant. The following conditions have been met as described in the operating agreement or the capitalization grant agreement:

Agreement to Accept Payments
State Laws and Procedures
State Accounting and Auditing Procedures
Recipient Accounting and Auditing Procedures
Use of the Automated Clearing House (ACH)
Repayments
Annual Audit
Annual Report
Annual Review
Anti-lobbying
Rural Area Business Enterprise Development Plan
Use of EPA Approved Indirect Cost Rate
Prior EPA Approval of Administrative Contracts and Equipment Purchases
Development of Priority System, List, and IUP with Public Participation
Suspension and Debarment Certifications
Use of Administrative Monies in Compliance with 40 CFR 31.36
Use of Recycled Paper
Implement the EPA - approved Quality Assurance Plan
Hotel and Motel Fire Safety Act of 1990
Financial Status Reports

The following conditions are being met as described more fully below.

1. Provide 20% State Match.

The total provided for State Match since the inception of the Program is $67,616,691. KDHE completed the sale of State Match bonds in December 2013 for $3,800,000 with $1,226,400 providing a portion of the match amount to the 2013 Cap Grant, providing the entire required match amount of $2,531,200 to the 2014 Cap Grant, and the remaining $42,400 to partially match the FFY 2015 Cap Grant. KDHE completed the sale of State Match bonds in December 2014 for $2,500,000 with $2,475,800 providing the remaining portion of the match amount to the 2015 Cap Grant (also considering the subsequent actual rescission amount). The remaining state match borrowed $524,200 was provided to match the FFY 2016 Cap Grant. The FFY 2016 Cap Grant of $12,060,000 required a 20% match of $2,412,000. KDHE completed the sale of State Match bonds in December 2015 for $2,500,000 with $1,887,800 providing the remaining portion of the match amount to the 2016 Cap Grant. And so the remaining $612,200 is available to match a future FFY 2017 Cap Grant.

Additional State Match bonds will be sold in the future as needed for the additional State Match funding for the FFY ’17 and future Capitalization Grants. This borrowing may also provide a portion of the state match for the future FFY 2018 Capitalization Grant.

2. Binding Commitments Within One Year

The State of Kansas will enter into binding commitments to provide assistance from the KWPCRF in amounts greater than or equal to 120 percent of each quarterly grant payment (per schedule in the grant offer or subsequent amendments) within one year after each scheduled quarterly ACH increase. See Exhibit 4 for the comparison of select binding commitments to grant payments.

3. Expeditious and Timely Expenditure

The State of Kansas will disburse all cash draws and other available KWPCRF funds in a timely and expeditious manner. Kansas will monitor the projects to ensure timely initiation of operations in accordance with the established schedules.

4. Eligible Activities of the KWPCRF

All projects and project costs funded by the KWPCRF were eligible for funding by the KWPCRF. The eligible activities of the KWPCRF have not changed during the year, however the ARRA grant and the FFY 2010, FFY 2011, FFY 2012, FFY 2013, FFY 2014, FFY 2015 and FFY 2016 Cap Grants require principal forgiveness be provided, and also requires the KWPCRF attempt to fund “green project reserve” qualifying projects.

5. Compliance with "Cross-Cutters" Requirements and “New Equivalency” Requirements

The KWPCRF loan application packets reflect all "cross cutters" requirements, and now also the “new equivalency” federal requirements as a result of the WRRDA revisions to the CW SRF program which are applied to certain projects. This information is closely reviewed before signing a Loan Agreement, approving an engineering contract, approval of construction bids, and now approval of final payment on the loan. Also, KDHE provides oversight inspection and reviews on-going construction administration of all projects.

In prior years, any prior year's funded projects which met all "Cross-Cutters" that exceeded the federal share of the capitalization grants were banked toward the next capitalization grant's "Cross-Cutters" requirement. As additional Capitalization Grants were received additional projects were funded requiring compliance with "Cross-Cutters" requirements. With the program revisions as a result of the WRRDA legislation, the additional requirements for the “new equivalency” requirements are included for certain loan agreements. The Procurement Policy is updated as necessary to ensure all necessary Federal Cross-Cutters and “new equivalency” requirements are imposed as necessary.

6. MBE/WBE (DBE) Requirement

The FFY 2013 Program Requirements and prior EPA Capitalization Grants included various "fair share" objective goals for the KWPCRF to provide MBE/WBE (DBE) participation. There were four separate categories of "fair share" objectives including supplies, equipment, services, and construction for the entire agency. In

the past the "fair share" objective goals for "construction" within the FFY 2013 and prior EPA Capitalization Grants were MBE - 4.1% and WBE - 6.9%.
The KWPCRF Procurement Policy reflected the (MBE/WBE) Disadvantaged Business Enterprise utilization approach acceptable to EPA Region VII through the FFY '13 Capitalization Grant for the "construction" category. The supplies, equipment, and services categories may be utilized with the 4% administration portion of the grant, and are not reported here. MBE/WBE (DBE) participation for supplies, equipment, and services are reported separately to EPA by KDHE.
The FY 2014 Cap Grant and FFY 2015 Cap Grant did not include these "fair share" goals or the categories, and the FFY 2015 Cap Grant is revised to reflect changes as a result of EPA Guidance issued in December 2014. The FFY 2016 Cap Grant will also follow the changes as a result of this guidance.

For all loan agreements individual loan recipients submit a completed EPA Form 5700-52A annually. These submittals are compiled by KDHE and a MBE/WBE Consolidation Report is submitted to EPA Region VII. The EPA Guidance for DBE created new forms to be utilized for reporting, and established a threshold procurement amount of $150,000. Now with the 2014 Guidance changes, MBE/WBE (DBE) reporting forms and reporting frequencies are being implemented for all loans provided by the KWPCRF.

For SFY '16 for Loan Agreement ("construction") costs, a total of $180,802 was reported for sub-agreements with MBE/WBE firms. This includes $180,802 MBE subcontracts and $0 WBE subcontracts. For the program to date 4.02% (14.89/370.36) of the total Capitalization Grants amount have been agreements awarded to MBE firms, and 5.00% (18.51/370.36) have been agreements and sub-agreements awarded to WBE firms.

7. Other Federal Authorities

The State of Kansas has complied with all applicable federal authorities and special conditions of the EPA Capitalization Grants.

Recipients of KWPCRF assistance have complied with the program requirements presented within the loan agreements between the recipient and the State of Kansas. The recent loan recipients are required to submit project audit reports for fiscal year 2015 by September 30, 2016, as specified in the Loan Agreements. Typically, project audits are completed by all loan recipients where required by the loan agreements, but not all are submitted by September 30. As in prior years, KDHE will continue to pursue submittal of all project audits from loan recipients as required by the covenants of the loan agreements. An audit tracking system is maintained by KDHE to log incoming audits. After the September 30 deadline reminder letters are sent out to those not received.

The prior Federal OMB Circular A-133 required any loan recipient that receives in excess of $500,000 in Federal funds within a fiscal year to conduct an A-133 audit. OMB has published new rules regarding A-133 Audits, and the threshold is now federal funds greater than $750,000 for non-Federal entities with Fiscal Years beginning on or after December 26, 2014. This would be FY 2015 for most loan recipients as the fiscal year is the calendar year, and SFY 2015 for the State of Kansas. And so as of June 30, 2015, this amount is now increased for KWPCRF

loan recipients to $750,000. EPA guidance indicates KDHE must designate certain projects in the IUP and/or in the Annual Report to complete the A-133 Audit as part of the "new equivalency" requirements for certain designated projects. The loan recipient' fiscal year is typically January 1 to December 31, and in these cases the KWPCRF institutes a procedure to review the IUP designations and/or project payment records in January. If a loan recipient has a different fiscal year period a similar notification process is followed. KDHE notifies every loan recipient that has received project payments from the Federal Capitalization Grants of the amount of Federal funds allocated or received in the prior calendar (or local fiscal) year. This allows the recipient auditor to determine if an A-133 type audit is required.

For the FFY 2016 Cap Grant, the loan agreements to Hays and Junction City are designated to conduct an A-133 Audit, and meet all "new equivalency" requirements.

8. State Environmental Review Process (SERP)

During FY '16, the State of Kansas conducted environmental reviews on the 11 Section 212 and Section 319 projects in accordance with the SERP. It was determined that no Environmental Impact Statements (EIS) were necessary; instead, an Environmental Assessment (EA) was prepared and a Finding of No Significant Impact (FNSI) was issued for each project.

9. Cash Draw

Exhibit 5 shows the total drawn from the Federal ACH for projects and Administration expenses. Excluding the Leveraged Bond monies and Recycled Loan monies, this represents an 82.14% Federal Share in FY '16. Overall the program now has an 82.60% Federal Share, excluding the ARRA funds, Leveraged Bond monies and Recycled Loan monies. The ARRA monies are tracked separately, as there was no state match requirement.

The KWPCRF uses the cash flow method of leveraging the CWSRF. The federal capitalization grants are **not** used as security on the bonds. For SFY2016 the KWPCRF continued to follow the EPA Memorandum "Clarification of Cash Draw Rules for Leveraged SRF Programs" (August 26, 2011). The entire amount of state matching funds for the 2016 cap grant was deposited to the KWPCRF and has been paid to loan recipients. The Payment Schedule provided to EPA reflected this plan. State match was provided before the payment of capitalization grant funds was received and all state match funds were disbursed before any federal funds were drawn for project payments, therefore the grant funds are drawn at a 100% proportionality ratio.

10. Third Quarter Disbursement Schedule/Commitment

With reference to EPA Headquarters Memo 00-10, beginning in FFY 2000, disbursement projections are no longer required by EPA.

11. Independent Audit per 40 CFR 35.3165

The Kansas Department of Administration on behalf of KDHE and the KWPCRF has contracted for a financial audit per 40 CFR 35.3165 for FY '16. The State Single Audit for Fiscal Year '16 has determined a review of the KWPCRF is not required; the Single Audit Report for SFY '15 is available. A Financial Audit of the KWPCRF was conducted for FY '15, and that report is available. The Financial Audit for FY '16 will be included after that Report is available.

12. Priority List and Intended Use Plan

The SFY 2017 Priority List and Intended Use Plan, indicating the use of the funds provided by the FFY 2016 Cap Grant, were submitted to EPA for approval and acceptance.

13. Green Project Reserve

The EPA guidance document entitled "2012 Clean Water State Revolving Fund 10% Green Project Reserve: Guidance for Determining Eligibility" dated March 2, 2012 requires the Annual Report include "information regarding key project characteristics, milestones, and environmental/ public health protection results" to achieve "4) compliance with the Green Project Reserve requirement" of the EPA guidance and federal law. The FFY 2013, FFY 2014, FFY 2015 and FFY 2016 Cap Grants all reference the 2012 guidance. A brief summary of Green Project Reserve funding with the FFY 2010 Capitalization Grant, the FFY 2011 Capitalization Grant, the FFY 2012 Capitalization Grant, the FFY 2013 Capitalization grant, the FFY 2014 Capitalization Grant, the FFY 2015 Capitalization Grant, and the FFY 2016 Capitalization Grant is provided below. CBR printout summaries of Green Project Reserve funding for all Capitalization Grants since FFY 2010 are provided in Attachment 4 within this Annual Report.

The KWPCRF published the "Final SFY 2011 KWPCRF Intended Use Plan" dated September 16, 2010, which presented the plan and approach to assure the minimum 20% Green Project Reserve (GPR) funding goal as was required at that time was met. KDHE chose to continue the methods utilized for the ARRA funding to encourage GPR projects receive funding at that time.

The FFY 2010 Cap Grant GPR goal amount was $3,678,200, and this goal was met as of February 24, 2012.

The FFY 2011 Cap Grant GPR goal amount was $2,665,600, and this goal was met as of September 24, 2012.

The FFY 2012 Cap Grant GPR goal amount was $1,275,700, and this goal was met as of September 28, 2012.

The FFY 2013 Cap Grant GPR goal amount was $1,205,100, and this goal was met as of January 31, 2014.

The FFY 2014 Cap Grant GPR goal amount was $1,265,600, and this goal was met as of January 31, 2014.

The FFY 2015 Cap Grant GPR goal amount was $1,259,100 (after the rescission), and this goal was met as of July 7, 2015.

The FFY 2016 Cap Grant GPR goal amount was $1,206,000, and as of the date of this report this goal has not yet been met. It should be noted the FFY 2016 Cap Grant was received June 14, 2016, allowing very little time to execute loan agreements or amendments with GPR designs prior to the end of the SFY on June 30, 2016.

The total amount of Cap Grant GPR set aside amounts goal from 2010 through 2016 is $12,375,300 while the total GPR amounts provided from 2010 through 2015 is $40,096,088.

The Watershed Management Section of the Bureau of Water administers the NPS projects funded by the KWPCRF. KDHE has now revised the Kansas statutes to allow changes to establish a linked-deposit investments approach to fund non-point source pollution control projects.

KDHE will continue to develop the GPR aspects of all other "traditional" wastewater collection and treatment projects from the 2016 Intended Use Plan, and pursue adding additional traditional wastewater projects as funding allows. With the changes to WRRDA by Congress with the FFY 2016 appropriation law, KDHE will now also pursue non-point source pollution control projects utilizing the 10% principal forgiveness funds as allowed.

14. Principal Forgiveness

The April 21, 2010, EPA Guidance, the May 20, 2011, EPA Guidance, and the March 2, 2012 EPA Guidance also requires the Annual Report include "information regarding key project characteristics, milestones, and environmental/public health protection results" to achieve "5) compliance with the additional subsidization requirement" of the EPA guidance and Federal law. The FFY 2013, FY 2014, FFY 2015, and FFY 2016 EPA grant awards require the continued use of the FFY 2012 guidance.

Loans that are scheduled to receive additional subsidy (in the form of principal forgiveness) from 2010 through 2015 Capitalization Grants are listed in Exhibits 1A through 1E. There was no activity for the 2015 Capitalization Grant within SFY 2015, this occurred in SFY 2016. KDHE does not officially award principal forgiveness until adequate loan disbursements are made and the repayment schedule of the loan is revised; therefore the amounts listed for loans that are not finalized are estimates, and this is also indicated in the loan agreements. The final principal forgiveness is calculated as a percentage of qualifying disbursements. Because these projects are not complete, or in some cases have not yet advertised all contracts for bids, the exact additional subsidy amount will be determined in the future and Exhibits 1A through 1F will be updated accordingly. The estimated principal forgiveness amounts for existing loans exceed the minimum amounts required by the 2010 through 2014 Capitalization Grants, and utilize nearly the entire amount available from the 2016 Capitalization Grant. Because the entire amount of principal forgiveness cannot be awarded until final loan disbursements are made, compliance with this requirement cannot be determined at this time. This is also reflected in the 2017 IUP.

A summary of principal forgiveness for Loan Agreements funded with the 2010 Cap Grant is provided in Exhibit 1A within this Annual Report. A summary of principal forgiveness for Loan Agreements funded with the 2011 Cap Grant is provided in Exhibit 1B within this Annual Report. A summary of principal forgiveness for Loan Agreements funded with the 2012 Cap Grant is provided in Exhibit 1C within this Annual Report. A summary of principal forgiveness for Loan Agreements funded with the 2013 Cap Grant is provided in Exhibit 1D within this Annual Report. A summary of principal forgiveness for Loan Agreements funded with the 2014 Cap Grant is provided in Exhibit 1E within this Annual Report. There was no activity for the 2015 Capitalization Grant within SFY 2015. A summary of principal forgiveness for Loan Agreements funded with the 2015 Cap Grant is provided in Exhibit 1F within this Annual Report.

The KWPCRF published the "Final SFY 2011 KWPCRF Intended Use Plan" dated September 16, 2010, which presented the plan and approach to assure the minimum principal forgiveness amounts are met and the maximum allowable amounts are not exceeded. This plan and approach have now been revised for the future with completion of the "Affordability Criteria" document" as presented on the KDHE website www.kdheks.gov/muni/index.htm) , as required by WRRDA.

The FFY 2010 cap grant maximum principal forgiveness set aside amount was $9,181,294 and as shown on Exhibit 1A the total estimated principal forgiveness amount of $9,181,294 was funded. All projects listed with principal forgiveness are expected to receive Final Loan Amendment for the Loan Amount by June 2017.

The FFY 2011 cap grant maximum principal forgiveness set aside amount was $4,116,837 and as shown on Exhibit 1B the total estimated principal forgiveness amount of $4,116,837 was funded. All projects listed with principal forgiveness are expected to receive Final Loan Amendment for the Loan Amount by June 2017.

The FFY 2012 cap grant maximum principal forgiveness set aside amount was $1,063,482 and as shown on Exhibit 1C the total estimated principal forgiveness amount of $1,063,482 was funded. All projects listed with principal forgiveness are expected to receive Final Loan Amendment for the Loan Amount by June 2017.

The FFY 2013 cap grant maximum principal forgiveness set aside amount was $851,480 and as shown on Exhibit 1D the total estimated principal forgiveness amount of $851,480 was funded. All projects listed with principal forgiveness are expected to receive Final Loan Amendment for the Loan Amount by June 2018.

The FFY 2014 cap grant maximum principal forgiveness set aside amount was $1,033,065 and as shown on Exhibit 1E the total estimated principal forgiveness amount of $1,033,065 was funded. All projects listed with principal forgiveness are expected to receive Final Loan Amendment for the Loan Amount by June 2018.

The FFY 2015 cap grant optional maximum principal forgiveness set aside amount was $3,777,300 and as shown on Exhibit 1E the total estimated principal forgiveness amount of $3,777,300 will be funded. All projects listed with principal forgiveness are expected to receive Final Loan Amendment for the Loan Amount by June 2019.

The FFY 2016 cap grant maximum principal forgiveness set aside amount is in two separate amounts with different restrictions and stipulations, at a total amount of 40% of the cap grant, or $4,240,000. There is a 30% optional amount ($3,180,000) that must comply with the WRRDA restrictions and stipulations, and a 10% mandatory amount ($1,206,000) that need only comply with Clean Water SRF stipulations. These funds will be placed into Loan Agreements in the future.

KDHE will continue to administer the principal forgiveness aspects of the Clean Water SRF program for wastewater collection and treatment projects from the 2017 Intended Use Plan. This plan and approach have now been revised for the future with completion of the "Affordability Criteria" document" as presented on the KDHE website www.kdheks.gov/muni/index.htm) , as required by WRRDA.

The GPR status of a project design and the amount of principal forgiveness is summarized in the Executive Summary of this Annual Report for all projects funded within the report year.

Programmatic Condition No. 6 of the FFY 2010 Capitalization Grant, Programmatic Condition 3 of the FFY 2011 Capitalization Grant, Programmatic Condition 3 of the FFY 2012 Capitalization Grant, Programmatic Condition 3 of the FFY 2013 Capitalization Grant, and Programmatic Condition 9 of the FFY 2014 Capitalization Grant included the following paragraph:

"Priority for additional subsidies should be given to communities that could not otherwise afford such projects or that are defined by the state as disadvantaged. To further ensure sustainability of projects receiving additional subsidies, these subsidies should be directed to: 1) repair, replacement, and upgrade of infrastructure in existing communities; 2) investigations, studies, or plans that improve the technical, financial and managerial capacity of the assistance recipient to operate, maintain, and replace finances infrastructure; and/or 3) preliminary planning, alternatives assessment and eligible capital projects that reflect the full life cycle costs of infrastructure assets, conservation of natural resources, and alternative approaches to integrate natural or "green" systems into the built environment. The recipient agrees to provide in its Annual Report an explanation as to how they did or did not address this provision."

The FFY 2015 and FFY 2016 Capitalization Grants do not include this paragraph, but Programmatic Condition 7 in both grants requires the Annual Report to "Report information regarding … use of additional subsidization").

As previously indicated, the KWPCRF had previously met the intent of this grant condition by providing a minimum 15% principal forgiveness to all loans for engineering and construction costs to assure the minimum required Additional Subsidy requirement is met, and also provided an additional 25% principal forgiveness in certain loans for engineering and construction costs of the "green" design components of the project to encourage these types of design components and also help assure the goals are met. This approach will now end as the FFY 2015 funding has provided adequate principal forgiveness to satisfy all prior obligations. As presented in the FFY 2016 IUP, KDHE will provide principal forgiveness to loans in accordance with the established procedures in Appendix F

of the IUP, and in the future in accordance with the "Affordability Criteria" document" as presented on the KDHE website (www.kdheks.gov/muni/index.htm), as required by WRRDA . The additional principal forgiveness will be provided to loan agreements as determined by KDHE, and for new loans in the order as the effective dates of the loan agreements, and where such funds are provided as initial financing or to buy, refinance, or restructure debt obligations only where such debt was incurred on or after the date of enactment of congressional appropriations.

As the amounts of federal funding for principal forgiveness on prior loans are reduced as the prior principal forgiveness loan commitment amounts are satisfied, the principal forgiveness funding will then be utilized to the maximum extent possible.

15. Federal Funding Accountability and Transparency Act (FFATA)

The KWPCRF complies with the requirements of FFATA by selecting a number of projects to report into the federal database each year in a total dollar amount somewhat exceeding the amount of the Capitalization Grant for that federal fiscal year. See Attachment 6.

16. The KWPCRF complies with the requirements for Loan recipients to conduct A-133 Audits, as presented by EPA. The Loan Recipients required to conduct A-133 Audits for the Fiscal Year (calendar year) 2016 (submittals due to KDHE September 30, 2017) are presented in Attachment 7.

V. PROGRAM CHANGES

A. Comparison with the Intended Use Plan

The Annual Report reflects the following changes from the original Intended Use Plan.

- Of the projects listed on the Intended Use Plan eleven obtained loan agreements. The 11 projects which signed loan agreements were generally on schedule with the IUP. The numerous other projects listed on the IUP and the updates to the IUP continue to be developed. The projects which have been funded are listed in Exhibit 1. All other projects on the IUP are developing engineering studies and applications.

- Program administration disbursements were estimated in the IUP to total 4% of the projected disbursements for projects for the year. Actual administration disbursements totaled $1,341,872 ($453,788 ACH plus $888,084 service fees) (see Exhibit 11). Considering the Federal/State, Leveraged Bond, and Recycled Monies disbursements, total disbursements in SFY 2016 including capitalized interest accrued and service fees accrued are $23,560,519 (reference Exhibit 8), and administration disbursements are 5.69% of the total.

B. Modifications of Goals and Objectives

- The Final IUP listed eight long term goals, and KDHE management of the KWPCRF reflected these goals. KDHE efforts are to manage the KWPCRF to provide a financing option attractive to local governments in constructing water pollution control projects of high priority to both the local and state governments, while protecting and maintaining the financial security of the revolving loan fund in perpetuity. KDHE anticipates a review and possible modifications to the long term goals of the program in development of the upcoming Intended Use Plans.

- The Final IUP also listed eleven short term goals, and KDHE has made progress in achieving these goals in FY '16. The KWPCRF continues to fund projects on a priority basis from the approved Project Priority List, while also offering low interest loan financing to nearly any and all projects for municipalities with population of 5,000 or less.

VI. PROPOSED IMPROVEMENTS

A. Modification of the Program

At the time of this FY '16 Annual Report, i.e. June 30, 2016, KDHE is concentrating on developing many smaller (i.e., less than $1.0M), a few mid-size (i.e., $1.0M to $10.0M), and hopefully some larger (i.e., over $10 M) projects. As before, the Priority System targets projects on a watershed basis, with the Governor's Water Quality Initiative directing resources to the Kansas/Lower Republican basin and also the Lower Arkansas basin.

The Tax Increase Prevention and Reconciliation Act of 2005 (TIPRA) has had a significant effect on the cash flow management and future borrowing projections and timing of bond sale of the KWPCRF, with the result the bond sale schedules were significantly delayed. Also, the prior turmoil in the national credit markets continues to impact the daily routine and management of the KWPCRF. Daily operations and decision making as well as operating procedures have adjusted to these ongoing challenges to the management of the Program. With the passage of the ARRA significant additional Federal funding was available, but with significant additional administrative provisions. The FFY 2010, FFY 2011, FFY 2012, FFY 2013, FFY 2014, and FFY 2015 Federal funding also includes many of these continuing administrative and reporting provisions.

Also, Congress passed the 2014 Water Resources Reform and Development Act (WRRDA) on June 10, 2014, which provided amendments to Title I, Title II, Title V, and Title VI (the SRF program) of the Clean Water Act. Congress continues to add program requirements through the annual WRRDA appropriations legislation. This is resulting in many changes to the KWPCRF program as well as to the Loan Agreements and project funding efforts for water pollution control projects. Kansas continues to work to provide the changes necessary to continue to receive Capitalization Grants into the future, as well as continue to access the significant non-federal funds now "revolving" within this low interest loan fund. Significant changes to program documents and project procedures are happening as a result of WRRDA and continuing changes from Congress.

There are many changes to the KWPCRF program as a result of the WRRDA federal legislation, and the EPA methods of implementing these changes. These include:

A. All cross-cutting federal requirements will continue to apply to all loans.
B. American Iron and Steel program requirements will apply to all new loans dated effective after January 17, 2014, in accordance with the EPA procedures document dated March 20, 2014.
C. FFATA reporting requirements will be completed by KDHE and will apply to only certain new loans, designated as "equivalency" loans, effective starting June 10, 2014, in accordance with the EPA Guidance Memo dated September 22, 2014. See also Attachment 6.
D. The requirement for A-133 Audits will apply to only certain loans, designated as "equivalency" loans, as in recent years. See also Attachment 7.
E. A/E procurement requirements (the Brooks Act) will apply to only certain loans, designated as "equivalency" loans, effective starting October 1, 2014.
F. A Fiscal Sustainability Plan including an Asset Management Plan must be prepared and submitted for approval by loan applicants for all loans dated after October 1, 2014.
G. An effort must be completed by loan recipients of only certain loans, designated as "equivalency" loans, to make the public aware of the construction project funded by the KWPCRF for the selected loans dated after June 3, 2015.
H. An "Affordability Criteria" document has been written for the KWPCRF by KDHE as required by WRRDA, and was completed by the deadline date of September 30, 2015. This will then affect future loan agreements and the future award of principal forgiveness.
I. A "cost & effectiveness" policy and procedure has been written for the KWPCRF by KDHE and concurrence of the Governor's Office has been received, completed as required by WRRDA, and was completed by the deadline date of October 1, 2015. The consulting engineer and the loan applicant must complete this project design review effort, and submit the "Cost & Effectiveness" document concurrently or prior to submitting the design plans and specifications. This applies to all facility planning efforts for projects funded by the KWPCRF, effective starting October 1, 2015.
J. The project design requirement to comply with E.O. 13690 (flood protection to the 500 year flood elevation) will apply to only certain loans, designated as "equivalency" loans, effective starting October 1, 2016.

B. Long and Short Term Goals for Future IUP

KDHE will continue to pursue the short-term and long-term goals of the Program. The ongoing federal demands for changes to the state revolving fund programs are proving to be difficult and demanding to administer. The new Master Financing Indenture allows the KWPCRF management team to better react and adjust to financial market. These issues and priorities will continue to be discussed and debated in the public hearing process of the Intended Use Plan.

The Kansas Surface Water Quality Standards continue to be updated with revisions adopted by regulation and the Total Maximum Daily Load documents

continue to be finalized presenting new Waste Load Allocations, which drive NPDES effluent limitations and subsequent upgrades to wastewater treatment facilities. Even with the potential of delays for certain projects, all available funds in the KWPCRF are being fully utilized by the projects which are now voluntarily proceeding. KDHE will continue to encourage all necessary projects proceed with construction of upgrades and pollution control improvements.

KDHE completed the sale of additional State Match Bonds in December 2015, and will conduct an additional bond sale as necessary in the future for additional state match.

KDFA continues to provide services as required by the revenue bonds. Accounting and reporting services are provided by the Kansas Department of Administration. A three-party Inter-Agency Agreement is in place presenting the duties, responsibilities, and payments for services.

KDHE is continuing to develop and implement options to provide funding to Non Point Source (NPS) pollution control projects under the new Master Financing Indenture, including the current EPA options for funding opportunities in the FFY 2016 capo grant, as well as offering these types of projects to receive low interest loan funding through the linked-deposit program approach. The Watershed Management Section of the Bureau of Water administers the NPS projects funded by the KWPCRF. KDHE has revised Kansas statutes to allow a linked-deposit investments approach to fund non-point source pollution control projects, as well.

EXHIBIT 1
STATE OF KANSAS
NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE 09/27/16

EXHIBIT 1 PART 1: SECTION 212 PUBLICLY OWNED TREATMENT WORKS

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	ASSIST AMOUNT	BINDING COMMIT DATE	CONSTRUCTION START DATE	INITIAL OPER DATE	* TYPE	INT RATE (a)	MATURE DATE
Loans								
HAYS	1989 01	30,260,000	08/27/15			L	2.27	09/01/37
JUNCTION CITY	1973 01	11,094,000	09/29/15	04/15/16		L	2.27	09/01/37
HOISINGTON	1968 01	798,040	10/07/15			L	2.26	09/01/36
COLLYER	1995 01	468,696	12/15/15			L	2.22	03/01/37
CLYDE	1990 01	252,000	12/22/15			L	2.22	09/01/36
FRONTENAC	2000 01	1,200,000	01/13/16			L	2.18	03/01/37
COLONY	1939 02	307,000	02/26/16			L	2.13	09/01/37
CHEROKEE	1470 01	280,900	03/02/16			L	2.06	03/01/37
WILLIAMSBURG	1996 01	1,000,000	03/08/16			L	2.06	09/01/37
OSAGE CITY	1667 01	1,500,000	04/15/16			L	2.02	09/01/37
SABETHA	1953 01	1,340,450	06/03/16			L	2.00	09/01/37
	Subtotal	**48,501,086**						
Amendments								
JO. CO. LAKE GARDNER	1920 01	2,573,893.00	07/07/15	09/08/15		L	2.42	09/01/34
CHANUTE	1930 01	906,934.00	08/27/15	04/08/13	12/18/13	L	2.42	09/01/33
GARDEN PLAIN	1716 01A	370,000.00	09/25/15			L	2.60	09/01/31
JEFFERSON COUNTY	1388 01	60,000.00	11/23/15	06/14/16	06/14/16	L	2.86	03/01/26
EL DORADO	1987 01	362,139.00	11/30/15	01/19/16	06/01/16	L	2.20	09/01/36
DOUGLASS	1788 01	50,592.00	12/16/15	01/04/16		L	2.20	09/01/36
WELLSVILLE	1475 01	249,554.00	12/28/15	09/28/15	03/04/16	L	2.86	09/01/23
CANEY	1709 01	850,000.00	01/14/16			L	2.58	09/01/27
MCPHERSON	1983 01	1,000,000.00	03/01/16	05/11/15		L	2.13	09/01/36
PARSONS	1957 01	4,000,000.00	03/11/16	04/13/15		L	2.23	09/01/33
EL DORADO	1987 01	351,138.00	03/28/16	01/19/16	06/01/16	L	2.20	09/01/36
PRATT	1799 01	984,401.00	05/31/16	05/06/16		L	2.45	03/01/32
	Subtotal	**11,758,651**						
PART 1 TOTAL		**60,259,737**						

Note (a) : Interest rate includes .25% service fee

EXHIBIT 1 PART 2: SECTION 319 NON POINT SOURCE PROJECTS

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	ASSIST AMOUNT	BINDING COMMIT DATE	CONSTRUCTION START DATE	INITIAL OPER DATE	* TYPE	INT RATE (a)	MATURE DATE
Loans								
	Subtotal	**0**						
PART 2 TOTAL		**0**						

Note (a) : Interest rate includes .25% service fee

EXHIBIT 1
STATE OF KANSAS
NEW PROJECTS RECEIVING SRF FINANCIAL ASSISTANCE 09/27/16

EXHIBIT 1 PART 4: SECTION 603(d)(7) PROGRAM ADMINISTRATION

		DATE **	TYPE
PROG ADM - 09 (Reserved the Right)	244,172	01/22/09 06/24/09	A
PROG ADM - ARRA (Reserved the Right)	1,414,968	08/06/09 02/12/10	A
PROG ADM - 10 (Reserved the Right)	735,640	11/03/10	A
PROG ADM - 11 (Reserved the Right)	533,120	08/25/11	A
PROG ADM - 12 (Reserved the Right)	510,280	08/01/12	A
PROG ADM - 13 (Reserved the Right)	482,040	09/16/13	A
PROG ADM - 14 (Reserved the Right)	506,240	07/07/14	A
PROG ADM - 15 (Reserved the Right)	503,640	06/23/15	A
PART 4 TOTAL	4,930,100		
PART 4 SFY 2016 TOTAL	**1,009,880**		

GRAND TOTAL SFY 2016 **61,269,617**

* L=Loans; A=Administration
** Binding Commitment date for Prg Adm based on Award Date

Exhibit 1A
Summary of Actual Loan Amounts,
Green Project Reserve Amounts, and Principal Forgiveness Amounts
for all Loans Funded with FFY 2010 Funds as of 6/30/16
$18,391,000 Federal Funds Available,$9,181,294 Maximum Principal Forgiveness

Project Name	Project Number	Loan Amount	Loan Prin. Forg.	GPR Amount
Newton Amendment - Fin Amd 9/20/11	1747 01	3,102,858.62	465,428.79	
Pott/Man - Fin Amd 10/31/10	1786 01	4,676,603.40	698,227.93	
Shawnee Co - Sw (See also 2012 Exh 1C)	1916 01	2,000,000.00	300,000.00	
Cherokee County - Fin Amd 8/6/14	1745 01	250,719.01	33,750.00	
Council Grove - Fin Amd 4/10/12	1784 01	509,600.00	76,440.00	
Grinnell - Fin Amd 10/11/12	1908 01	522,342.80	78,351.42	
Cawker City - Fin Amd 3/26/13	1905 01	255,669.41	38,350.41	
Viola - Fin Amd 8/22/12	1692 01	450,000.00	67,500.00	
LaCrosse - KDHE Green - Fin Amd 11/14/13	1206 01	2,316,168.25	911,393.84	
Pratt (GPR) - A2 1/15/13 (See also 2015 Exh 1F)	1799 01	3,412,673.00	656,800.00	2,394,998.60
Leoti - KDHE Green - Fin Amd 5/21/13	1822 01	888,148.72	296,000.00	
Park - CDBG - Fin Amd 6/2/15	1901 01	373,472.51	0.00	
Oakley - CDBG - Fin Amd 10/1/12	1783 01	1,563,220.93	0.00	
Solomon - CDBG Fin Amd 12/19/14	1791 01	206,280.00	0.00	
Moran - CDBG Fin Amd 10/29/14	1909 01	346,807.72	0.00	
Argonia - CDBG - Fin Amd 2/10/12	1782 01	641,992.35	0.00	
Glasco - CDBG - Fin Amd 8/13/13	1912 01	288,978.25	0.00	
Troy - CDBG - Fin Amd 7/8/13	1913 01	113,706.90	0.00	
Stockton* - KDHE Green - A2 7/7/15	1802 01	5,402,300.00	2,092,845.00	1,085,510.10
Glac. Hills Ph. 2 (GI) - Fin Amd 4/16/12	1882 01	295,776.06	295,776.06	295,776.06
El Dorado- GPR - Fin Amd 1/18/13	1827 01	2,106,252.00	842,500.80	2,106,252.00
Independence (SE PS)* (15% PF) A3 7/8/15	1915 01	4,000,000.00	540,240.00	
Glac. Hills RC&D Holton (GI) - Fin Amd 12/31/14	1881 01	191,300.00	191,310.00	191,300.00
Flint Hills RC&D* (GI) A3 1/7/15	1921 01	764,300.00	764,300.00	764,300.00
Glac. Hills RC&D Ph 3 (GI) - Fin Amd 12/31/14	1923 01	755,416.75	755,416.75	755,416.75
Hill City ** - KDHE Green Fin Amd 4/8/16	1801 01	3,725,109.64	76,663.00	
TOTALS		39,159,696.32	9,181,294.00	7,593,553.51

*All Loan Amounts and Totals will change as projects are built and funds are actually spent.
** The Hill City project is split funding from both FFY 2010 (Exh 1A) and FFY 2011 (Exh 1B) Principal Forgiveness.

Exhibit 1B
Summary of Actual and Projected Loan Amounts,
Green Project Reserve Amounts, and Principal Forgiveness Amounts
for all Loans Funded with FFY 2011 Funds as of 6/30/16
$13,328,000 Federal Funds Available, $4,116,837 Maximum Principal Forgiveness

Project Name	Project Number	Loan Amount	Loan Prin. Forg.	GPR Amount
Hill City ** - KDHE Gr - Fin Amd 8/27/15	1801 01	(see 2010)	1,413,411.05	
Pott Co. (GI) - Fin Amd 1/15/13	1860 01	44,800.00	33,600.00	44,800.00
Chanute - CDBG - A1 1/29/13 (See 1F)	1930 01	360,428.00	0.00	
Marion - CDBG - Fin Amd 6/9/14	1924 01	346,481.96	0.00	
Grainfield - Fin Amd 8/11/14	1931 01	818,520.97	122,778.14	
Jo Co Lone Elm - GPR - Fin Amd 12/8/15	1920 02	1,128,966.94	451,586.78	1,128,966.94
Colony - CDBG - Fin Amd 6/30/15	1939 01	716,434.54	0.00	
Robinson - CDBG - Fin Amd 7/17/15	1937 01	605,070.76	0.00	
Edgerton - Fin Amd 5/29/15	1926 01	11,495,381.88	0.00	
Leon - CDBG - Fin Amd 4/30/14	1914 01	776,831.00	0.00	
Assaria - CDBG - Fin Amd 6/28/16	1903 01	274,378.87	0.00	
Plains* - A1 5/13/13	1936 01	756,588.00	0.00	
Ottawa E. Int. - Fin Amd 1/15/16	1928 01	4,089,429.07	0.00	
Lincolnville - CDBG - Fin Amd 4/21/16	1929 01	209,706.63	0.00	
Ensign - CDBG - Fin Amd 1/15/15	1764 01	324,650.97	0.00	
KWO - Smoky Hill R* - GPR - A1 6/5/15	1943 01	300,480.00	300,480.00	300,480.00
Jo Co Lake Gardner* ***- GPR	1920 01	8,131,778.00	1,112,501.53	8,131,778.00
KWO - C-wood R* **** - GPR - A4 6/5/15	1944 01	1,310,652.00	682,479.50	1,310,652.00
TOTALS		31,690,579.59	4,116,837.00	10,916,676.94

*All Loan Amounts and Totals will change as projects are bid and built and funds are actually spent.
** The Hill City project is split funding from both FFY 2010 (Exh 1A) and FFY 2011 (Exh 1B) Principal Forgiveness.
*** The Jo Co Lake Gardner project is split funding from FFY 2011 (Exh 1B), 2013 (Exh 1D), 2014 (Exh 1E) and 2015 (Exh 1F) Prin. Forg.
**** The KWO - Cottonwood R project is split funding from 2011 (Exh 1B), 2012 (Exh 1C), and 2014 (Exh 1E) Principal Forgiveness

Exhibit 1C
Summary of Actual and Projected Loan Amounts,
Green Project Reserve Amounts, and Principal Forgiveness Amounts
for all Loans Funded with FFY 2012 Funds as of 6/30/16
$12,757,000 Federal Funds Available,$1,063,482 Maximum Principal Forgiveness

Project Name	Project Number	Loan Amount	Loan Prin. Forg.	GPR Amount
Jo Co Lake Gardner* **- GPR	1920 01	(see 2011)	0.00	(see 2011)
Gardner - Fin Amd 12/18/14	1956 01	10,167,807.82	0.00	
Shawnee Co - Sw A2 - Fin Amd 4/12/13	1916 01	650,000.00	0.00	
Minneapolis - Fin Amd 2/10/15	1951 01	687,577.00	0.00	
Parsons I/I* - CDBG w/ A2 12/15/14 (1F)	1957 01	2,323,886.00	0.00	
Lorraine - Fin Amd 10/29/14	1958 01	88,220.00	0.00	
Woodston - CDBG Fin Amd 12/3/15	1927 01	118,920.48	0.00	
Bel Aire*	1959 01	535,980.00	0.00	
Silver Lake - Fin Amd 1/20/15	1934 01	692,564.72	0.00	
Iola (Ph 1) - Fin Amd 7/22/15	1932 01	668,393.62	0.00	
Hesston - GPR Fin Amdmt 8/10/15	1960 01	3,016,950.42	0.00	91,000.00
Glac. Hills - Deleware R., Ph 4* - GPR	1946 01	388,295.00	388,295.00	388,295.00
Glac Hills - Wolf R* - GPR	1942 01	153,948.00	153,948.00	153,948.00
KU - GPR - Fin Amd 2/17/14	1945 01	450,000.00	450,000.00	450,000.00
KWO - Cottonwood R* *** - GPR	1944 01	(see 2011)	71,239.00	(see 2011)
TOTALS		19,942,543.06	1,063,482.00	1,083,243.00

*All Loan Amounts and Totals will change as projects are bid and built and funds are actually spent.
** The JoCo Lake Gardner project is split funding from FFY 2011 (Exh 1B), FFY 2013 (Exh 1D), and FFY 2014 (Exh E) Principal Forgiveness.
*** The KWO Cottonwood R is split funding from FFY 2011 (Exh 1B), FFY 2012 (Exh 1C), and FFY 2014 (Exh 1E)(A4 dated 6/5/15) P.F.

G. H. 1946 and 1942 are expected to spend all P.F.
KWO 1944 will spend all $1.3 M of P.F.

Exhibit 1D
Summary of Actual and Projected Loan Amounts,
Green Project Reserve Amounts, and Principal Forgiveness Amounts
for all Loans Funded with FFY 2013 Funds as of 6/30/16
$12,051,000 Federal Funds Available, $851,480 Maximum Principal Forgiveness

Project Name	Project Number	Loan Amount	Loan Prin. Forg.	GPR Amount
Jo Co L. Gar.* **- GPR Amd #2 7/29/12	1920 01	(see 2011)	851,480.00	(see 2011)
Osage Co. SD #1*	1962 01	284,200.00	0.00	
Ozawkie*	1975 01	848,120.00	0.00	
Carbondale* - CDBG	1974 01	3,181,800.00	0.00	
Osawatomie* - A1 3/5/15	1961 01	1,273,000.00	0.00	
Newton*	1747 03	24,420,000.00	0.00	17,226,585.00
Kansas City (CSO)*	1596 01	19,890,000.00	0.00	
KWO - C-wood R* *** - GPR	1944 01	(see 2011)	0.00	(see 2011)
TOTALS		49,897,120.00	851,480.00	17,226,585.00

*All Loan Amounts and Totals will change as projects are bid and built and funds are actually spent.
** The JoCo Lake Gardner project is split funding from FFY 2011 (Exh 1B), FFY 2013 (Exh 1D), FFY 2014 (Exh 1E) and FFY 2015 (Exh 1F) P.F.
*** The KWO Cottonwood R is split funding from FFY 2011 (Exh 1B), FFY 2012 (Exh 1C), and FFY 2014 (Exh 1E) principal forgiveness.

KWO will spend all $1.3 M P.F.
As KWO is satisfied by prior projects P.F. and reduced in Fin. Amds, JoCo LG is increased - see Exh 1F for 2015

Exhibit 1E
Summary of Actual and Projected Loan Amounts,
Green Project Reserve Amounts, and Principal Forgiveness Amounts
for all Loans Funded with FFY 2014 Funds as of 6/30/16
$12,656,000 Federal Funds Available, $1,033,065 Maximum Principal Forgiveness

Exhibit 1E

Project Name	Project Number	Loan Amount	Loan Prin. Forg.	GPR Amount
Jo Co Lake Gardner* **- GPR Amd #2 1/23/12	1920 01	(see 2011)	476,131.50	(see 2011)
Winona - Fin Amd 12/29/15	1978 01	685,345.80	0.00	0.00
Liberal (Design)*	1391 01	2,985,000.00	0.00	0.00
Liberal (Constr)*	1392 01	26,643,080.00	0.00	(determine later)
Copeland*	1977 01	381,402.00	0.00	0.00
Douglass* - CDBG A1 12/16/15	1788 01	550,592.00	0.00	0.00
Cheney*	1976 01	649,000.00	0.00	0.00
Plainville* - CDBG	1986 01	1,342,206.00	0.00	0.00
Ellis*	1988 01	880,110.00	0.00	520,000.00
El Dorado* - CDBG A2 3/28/16	1978 01	1,290,877.00	0.00	0.00
McPherson* A1 3/1/16	1983 01	5,863,464.00	0.00	0.00
Tescott*	1982 01	150,980.00	0.00	0.00
KWO - Cottonwood R* *** - GPR Amd #4 6/5/15	1944 01	(see 2011)	556,933.50	(see 2011)
TOTALS		41,422,056.80	1,033,065.00	520,000.00

*All Loan Amounts and Totals will change as projects are bid and built and funds are actually spent.
** The JoCo Lake Gardner project is split funding from FFY 2011 (Exh 1B), FFY 2013 (Exh 1D), FFY 2014 (Exh 1E), and FFY 2015 (Exh1F) Principal Forgiveness.
*** The KWO Cottonwood R project is split funding from FFY 2011 (Exh 1B), FFY 2012 (Exh 1C), and FFY 2014 (Exh 1E) Principal Forgiveness.

KWO 1944 will spend all $1.3 M P.F.

Exhibit 1F
Summary of Actual and Projected Loan Amounts,
Green Project Reserve Amounts, and Principal Forgiveness Amounts
for all Loans Funded with FFY 2015 Funds as of 6/30/16
$12,591,000 Federal Funds Available, $3,777,300 Maximum Principal Forgiveness

Exhibit 1F DRAFT

Project Name	Project Number	Loan Amount	Loan Prin. Forg.	GPR Amount
Jo Co L. Gar.* **- GPR Amd #3 7/7/15	1920 01	2,573,893.00	1,842,155.37	2,573,893.00
Hays*	1989 01	30,260,000.00	0.00	Determine Later
Chanute* - A2 8/27/15 - CDBG	1930 01	906,934.00	0.00	
Garden Plain* - A1 9/25/15	1716 01A	370,000.00	370,000.00	None
Junction City Ph 1*	1973 01	11,094,000.00	0.00	Determine Later
Hoisington* - CDBG	1968 01	798,040.00	0.00	
Collyer* - CDBG	1995 01	468,696.25	0.00	
Clyde* - CDBG	1990 01	252,000.00	0.00	
Frontenac*	2000 01	1,200,000.00	0.00	
Colony* - CDBG ?? Ck	1939 01	307,000.00	0.00	
Cherokee*	1470 01	280,900.00	0.00	
Williamsburg* - CDBG	1996 01	1,000,000.00	0.00	Review
Parsons* A3 - 3/11/16 - CDBG	1957 01	4,000,000.00	0.00	
Osage City* - CDBG0	1667 01	1,500,000.00	0.00	Review
Pratt* - A3 7/15/15	1799 01	0.00	660,709.28	None
Pratt* - A4 5/31/16	1799 01	984,401.00	408,629.72	None
Sabetha*	1953 01	1,340,450.00		
TOTALS		57,336,314.25	3,281,494.37	2,573,893.00
			495,805.63	Remaining P.F. as of 6/30/15

*All Loan Amounts and Totals will change as projects are bid and built and funds are actually spent.
** The JoCo Lake Gardner project is split funding from FFY 2011 (Exh 1B), FFY 2013 (Exh 1D), FFY 2014 (Exh 1E) and FFY 2015 (Exh 1F) P.F.

KWO will spend all $1.3 M P.F.
As KWO is satisfied by prior projects P.F. reduced in Fin. Amds, JoCo LG is increased and is satisfied here.

EXHIBIT 2
STATE OF KANSAS
FY '16 Binding Commitments by Quarter and Type

09/27/16

EXHIBIT 2 PART 1: FY 16 BINDING COMMITMENTS BY QUARTER

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	BINDING COMMITMENTS FISCAL YEAR 2016 QTR 1	QTR 2	QTR 3	QTR 4	FY 2016 TOTAL	* TYPE
Loans							
CHEROKEE	1470 01			280,900		280,900	L
CLYDE	1990 01		252,000			252,000	L
COLLYER	1995 01		468,696			468,696	L
COLONY	1939 02			307,000		307,000	L
FRONTENAC	2000 01			1,200,000		1,200,000	L
HAYS	1989 01	30,260,000				30,260,000	L
HOISINGTON	1968 01		798,040			798,040	L
JUNCTION CITY	1973 01	11,094,000				11,094,000	L
OSAGE CITY	1667 01				1,500,000	1,500,000	L
SABETHA	1953 01				1,340,450	1,340,450	L
WILLIAMSBURG	1996 01			1,000,000		1,000,000	L
Amendments							
CANEY	1709 01			850,000.00		850,000	L
CHANUTE	1930 01	906,934.00				906,934	L
DOUGLASS	1788 01		50,592.00			50,592	L
EL DORADO	1987 01		362,139.00			362,139	L
EL DORADO	1987 01			351,138.00		351,138	L
GARDEN PLAIN	1716 01A	370,000.00				370,000	L
JEFFERSON COUNTY	1388 01		60,000.00			60,000	L
JO. CO. LAKE GARDNER	1920 01	2,573,893.00				2,573,893	L
MCPHERSON	1983 01			1,000,000.00		1,000,000	L
PARSONS	1957 01			4,000,000.00		4,000,000	L
PRATT	1799 01				984,401.00	984,401	L
WELLSVILLE	1475 01		249,554.00			249,554	L
SUBTOTAL						**60,259,737**	

EXHIBIT 2 PART 2: SECTION 319 NON POINT SOURCE PROJECTS FY 16 BINDING COMMITMENTS BY QUARTER

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	BINDING COMMITMENTS FISCAL YEAR 2016 QTR 1	QTR 2	QTR 3	QTR 4	FY 2016 TOTAL	* TYPE
Loans							
SUBTOTAL						**0**	
SECTION 319 NONPOINT SOURCE PROJECTS		0	0	0	0	0	L
SECTION 320 ESTUARY PROGRAMS		0	0	0	0	0	L
PROGRAM ADMIN			0	0	482,400	482,400	A
BINDING COMMIT. TOTAL		45,204,827	2,241,021	8,989,038	3,824,851	60,259,737	
CUMULATIVE BC TOTALS		45,204,827	2,241,021	8,989,038	4,307,251	**60,742,137**	

* L=Loans; A=Administration

EXHIBIT 2 PART 2: BINDING COMMITMENTS BY TYPE

LOANS	
212 PROJECTS	60,259,737
SECTION 319	0
SECTION 320	0
REFINANCE	0
PROG ADMIN	482,400
TOTAL	**60,742,137**

EXHIBIT 3

WATER POLLUTION CONTROL REVOLVING LOAN FUND
SOURCE OF FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

SOURCES OF FUNDS	QTR 1	QTR 2	QTR 3	QTR 4	TOTALS	FY2016
ACH PAYMENTS						
FY15 Grant	(83,000)				(83,000)	
FY16 Grant					12,060,000	(83,000)
REVENUES						
Interest Earnings						
Debt Service Reserve Funds	92,925	134,803	88,778	215,643	532,149	
Other Investment Income	48,631	113,963	119,570	223,765	505,929	
Net Bond Proceeds		2,500,000			2,500,000	
Loan Repayments						
Principal Repayments	15,618,292	3,387,349	18,280,907	21,506,946	58,793,494	
Interest Repayments	4,643,910	660,531	4,514,892	803,215	10,622,548	
Interest During Construction	-	845	-	856	1,701	
TOTALS	20,320,758	6,797,491	23,004,147	22,750,425	84,932,821	(83,000)

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
JOHNSON CO	1167-04	12/14/89	4,902,966					4,902,966.07
MILFORD	1236-01	01/29/90	302,068					302,067.65
JOHNSON CO	0611-08	08/20/90	3,146,378					3,146,378.29
JOHNSON CO	1168-02	08/20/90	3,069,300					3,069,300.00
RENO COUNTY	1237-01	09/05/90	354,104					354,103.59
SHAWNEE CO.	1274-01	07/11/91	996,800					996,800.00
JOHNSON CO	0611-09	07/26/91	1,752,469					1,752,469.17
HOLTON	1281-01	08/13/91	2,005,536					2,005,535.59
JOHNSON CO	1168-03	08/16/91	3,543,860					3,543,860.18
SILVER LAKE	1269-01	09/05/91	340,453					340,452.65
SPRING HILL	1217-01	09/12/91	776,043					776,042.56
MERIDEN	1283-01	10/04/91	527,531					527,530.51
LOUISBURG	1275-01	11/25/91	866,618					866,617.85
EDNA	1254-01	05/07/92	69,800					69,800.00
TONGANOXIE	1299-01	05/29/92	671,500					671,500.00
BALDWIN CITY	1211-01	07/13/92	300,559					300,558.51
HAYS	1280-01	08/03/92	5,516,364					5,516,363.82
INDEPENDENCE	1241-01	08/17/92	507,265					507,264.72
CARBONDALE	1277-01	10/02/92	712,741					712,740.75
TOPEKA	1273-01	01/15/93	29,835,125					29,835,125.00
OSWEGO	1276-01	01/19/93	272,952					272,952.36
LEON	1311-01	03/22/93	455,930					455,930.00
JOHNSON CO	1293-01	04/09/93	47,190,000					47,190,000.00
LENORA	1300-01	04/28/93	128,598					128,598.01
EUREKA	1307-01	09/20/93	3,138,478					3,138,478.01
HILLSBORO	1187-01	10/11/93	422,447					422,447.00
WASHINGTON	1408-01	05/23/94	774,362					774,362.07
ASHLAND	1251-01	06/20/94	650,735					650,735.18
OSKALOOSA	1012-02	06/20/94	369,267					369,266.70
PARSONS	1397-01	07/19/94	1,023,544					1,023,543.89
OLATHE	1409-01	07/29/94	542,545					542,545.26
SCRANTON	1302-01	08/24/94	213,380					213,380.00
SEDAN	1268-01	09/19/94	236,000					236,000.00
HUTCHINSON	1133-01	10/17/94	1,311,490					1,311,490.00
MAPLE HILL	1321-01	11/03/94	318,930					318,930.00
OLATHE	1248-02	07/05/95	686,461					686,460.85
TOWANDA	1446-01	07/05/95	776,778					776,778.00
MCPHERSON	1313-01	07/14/95	1,067,645					1,067,644.67

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
BALDWIN CITY	1211-02	07/17/95	450,538					450,537.93
RUSSELL	1355-01	09/05/95	2,500,000					2,500,000.00
SO. HUTCHINSON	1413-01	09/11/95	2,123,510					2,123,510.00
HIAWATHA	1309-01	10/03/95	691,927					691,927.00
INDEPENDENCE	0959-05	11/13/95	418,306					418,305.66
OLATHE	1282-01	11/15/95	3,663,045					3,663,045.35
LINDSBORG	1339-01	11/27/95	1,150,000					1,150,000.00
HILLSBORO	1386-01	12/11/95	399,578					399,577.86
KENSINGTON	1370-01	12/13/95	208,959					208,959.29
OSAWATOMIE	1314-01	12/21/95	1,518,929					1,518,928.96
GIRARD	1179-01	01/02/96	1,486,105					1,486,104.99
GARDNER	1346-01	01/08/96	2,223,206					2,223,206.00
BURLINGTON	1328-01	03/14/96	629,842					629,842.00
BELOIT	1319-01	04/08/96	2,671,685					2,671,685.37
CIMARRON	1335-01	04/15/96	899,093					899,093.00
COLWICH	1341-01	04/15/96	1,055,494					1,055,493.82
CONWAY SPRINGS	1420-01	06/27/96	425,828					425,827.59
WAMEGO	1360-01	07/08/96	2,215,305					2,215,304.50
TOPEKA HD	1038-09	07/12/96	1,209,404					1,209,404.49
DELPHOS	1449-01	07/22/96	350,267					350,267.02
ELLINWOOD	0948-02	09/30/96	1,985,676					1,985,675.97
TOPEKA WB	1412-01	10/14/96	4,828,002					4,828,002.00
ROSE HILL	1228-01	11/06/96	667,047					667,047.00
GARNETT	1450-01	12/09/96	727,030					727,030.18
MARYSVILLE	1352-01	01/06/97	3,761,700					3,761,700.00
CHETOPA	1340-01	01/20/97	343,841					343,841.10
FRONTENAC	1345-01	02/03/97	2,602,065					2,602,064.59
MAIZE	1312-01	02/17/97	2,828,535					2,828,534.78
UG WYANDOTTE CO KC-BRENNER HTS	1454-01	02/24/97	3,322,871					3,322,871.00
UG WYANDOTTE CO KC	1350-01	02/28/97	531,041					531,041.00
UG WYANDOTTE CO KC-SOLIDS HDLG	1428-01	03/01/97	12,284,148					12,284,148.39
HOYT	1349-01	03/03/97	692,780					692,779.53
HIGHLAND	1455-01	03/05/97	797,380					797,380.00
WINCHESTER	1361-01	04/01/97	259,287					259,286.73
WINFIELD	1272-01	04/01/97	7,970,091					7,970,091.00
COUNCIL GROVE	1358-01	05/01/97	878,230					878,230.00
GREAT BEND	1257-01	06/16/97	5,590,000					5,590,000.00
ELLIS	1343-01	07/15/97	1,023,155					1,023,154.84

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
PLAINVILLE	1398-01	08/13/97	712,172					712,172.40
SHAWNEE CO.	1038-08	08/25/97	2,772,224					2,772,224.29
MADISON	1261-01	09/18/97	630,857					630,856.93
HUMBOLDT	1461-01	10/13/97	1,200,000					1,200,000.00
WILLIAMSBURG	1330-01	11/24/97	259,561					259,560.97
JOHNSON CO BLUE RIVER	1447-01	12/01/97	14,290,397					14,290,397.34
DOUGLASS	1278-01	02/10/98	721,500					721,500.00
WAVERLY	1327-01	02/12/98	201,100					201,100.00
OLATHE	1265-01	02/19/98	2,864,968					2,864,968.00
DEARING	1476-01	04/06/98	177,438					177,438.00
MAYETTA	1451-01	04/27/98	229,793					229,793.48
OXFORD	1082-01	04/27/98	290,504					290,503.71
EL DORADO	1421-01	04/28/98	1,182,869					1,182,869.00
WAKEFIELD	1459-01	05/29/98	235,405					235,404.50
PRATT	1436-01	06/15/98	1,810,689					1,810,689.00
TOPEKA	1472-01	07/01/98	11,605,000					11,605,000.00
ABILENE	1480-01	07/09/98	701,892					701,892.00
MINNEAPOLIS	1171-01	08/14/98	416,529					416,528.81
QUENEMO	1469-01	08/24/98	386,400					386,400.00
SEDGWICK	1491-01	08/24/98	957,626					957,626.28
EUDORA	1506-01	08/25/98	5,515,000					5,515,000.00
COFFEYVILLE	1471-01	09/01/98	1,628,702					1,628,702.00
OSAWATOMIE	1395-01	09/09/98	2,413,903					2,413,902.70
ALMA	1464-01	10/01/98	323,442					323,442.36
CLAY CENTER	1334-01	11/01/98	425,053					425,052.60
COFFEYVILLE	1252-02	11/01/98	3,028,448					3,028,448.00
GARDEN CITY	1367-01	11/01/98	13,400,890					13,400,889.62
RILEY COUNTY	1478-01	11/01/98	180,106					180,106.30
BALDWIN CITY	1303-01	12/01/98	409,438					409,438.12
BASEHOR	1463-01	12/01/98	8,110,368					8,110,368.00
LAHARPE	1207-01	12/01/98	760,000					760,000.00
COFFEYVILLE	1252-01	02/01/99	9,188,590					9,188,589.85
DICKINSON CO	1489-01	02/01/99	247,272					247,272.30
TOPEKA	1271-01	03/01/99	4,330,136					4,330,136.00
LECOMPTON	1522-01	05/17/99	161,494					161,494.34
AUBURN	1308-01	07/19/99	1,049,203					1,049,203.33
AUGUSTA	1364-01	08/01/99	9,248,942					9,248,942.21
GEUDA SPRINGS	1519-01	09/01/99	186,824					186,823.77

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
MCPHERSON	1493-01	09/01/99	1,127,000					1,127,000.00
MORAN	1468-01	09/01/99	358,225					358,225.00
PERRY	1497-01	09/15/99	607,800					607,800.00
LANCASTER	1500-01	09/27/99	305,817					305,817.23
UDALL	1325-01	09/28/99	400,252					400,251.67
EMPORIA	1467-01	10/01/99	5,010,437					5,010,437.48
BUCKLIN	1040-02	10/11/99	206,668					206,668.00
CANEY	1499-01	11/01/99	600,000					600,000.00
EFFINGHAM	1318-01	12/01/99	218,300					218,300.00
SEDAN	1496-01	12/01/99	701,772					701,772.00
HALSTEAD	1536-01	12/16/99	924,335					924,334.73
ELBING	1297-01	12/17/99	282,203					282,202.65
HUMBOLDT	1504-01	12/20/99	1,326,970					1,326,970.00
POMONA	1354-01	12/22/99	735,458					735,458.00
BELLE PLAINE	1183-01	01/03/00	3,111,220					3,111,219.89
MCCUNE	0855-02	01/18/00	450,527					450,527.46
EDWARDSVILLE	1495-01	02/01/00	109,079					109,079.00
ADMIRE	1492-01	03/06/00	225,163					225,163.00
BUHLER	1540-01	03/13/00	374,699					374,699.28
ARK CITY	1250-01	04/04/00	2,513,466					2,513,466.49
ATWOOD	1448-01	05/01/00	827,519					827,518.50
BENNINGTON	1365-01	05/04/00	467,594					467,594.00
ANTHONY	1212-01	05/08/00	1,885,432					1,885,432.00
JUNCTION CITY	1534-01	05/24/00	3,849,275					3,849,274.74
GODDARD	1507-01	05/30/00	500,000					500,000.00
BAXTER SPRINGS	0804-01	07/24/00	622,243					622,242.95
GARDNER	1514-01	08/10/00	20,078,700					20,078,700.00
INDEPENDENCE	1426-01	08/25/00	7,447,476					7,447,476.18
LAWRENCE	1260-01	09/12/00	44,773,720					44,773,720.20
DENISON	1494-01	10/01/00	59,810					59,810.24
HOWARD	1561-01	10/01/00	819,760					819,760.00
LACYGNE	1294-01	10/01/00	559,171					559,171.00
MANKATO	1289-01	10/01/00	300,653					300,652.64
McLOUTH	1431-01	10/01/00	1,522,288					1,522,288.00
PRESCOTT	1373-01	10/01/00	165,636					165,636.00
STRONG CITY	1437-01	10/01/00	340,254					340,253.59
SPRING HILL	1525-01	10/30/00	3,843,815					3,843,815.09
HANOVER	1384-01	11/01/00	239,581					239,581.00

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
TOWANDA	1518-01	11/01/00	112,900					112,900.29
CHENEY	1462-01	11/04/00	1,148,001					1,148,001.20
ARMA	1317-01	12/01/00	1,025,168					1,025,168.00
FORT SCOTT	1344-02	01/01/01	6,788,070					6,788,070.49
LINCOLN CENTER	1288-01	01/01/01	699,705					699,704.83
QUINTER	1190-01	02/01/01	449,611					449,611.40
YATES CENTER	1362-01	02/01/01	2,738,507					2,738,507.38
CHANUTE	1419-01	02/12/01	1,140,603					1,140,602.91
KINGMAN	1371-01	03/01/01	873,425					873,425.00
VICTORIA	1523-01	04/15/01	1,043,195					1,043,195.00
GARNETT	1348-01	05/01/01	3,300,000					3,300,000.00
HOLYROOD	1363-01	06/01/01	318,917					318,917.00
HILLSBORO	1490-01	06/25/01	490,000					490,000.00
TONGANOXIE	1299-02	07/09/01	311,940					311,939.88
TESCOTT	1559-01	07/30/01	236,054					236,054.03
MELVERN	1566-01	08/01/01	150,575					150,575.00
MANHATTAN	1583-01	08/08/01	8,666,236					8,666,236.07
MTAA	1432-01	09/04/01	2,410,486					2,410,485.74
HARTFORD	1562-01	10/01/01	235,000					235,000.00
ST. MARYS	1487-01	10/01/01	3,385,268					3,385,268.25
NEWTON	1610-01	01/04/02	1,207,034					1,207,034.06
BALDWIN4	1571-01	01/29/02	2,955,074					2,955,073.78
SHAWNEE CO.	1560-01	02/11/02	10,990,672					10,990,672.17
WEST MINERAL	1624-01	02/17/02	215,671					215,671.40
BRONSON	1565-01	03/20/02	187,791					187,790.93
EMPORIA	1600-01	03/21/02	7,389,811					7,389,810.55
SO. HUTCHINSON	1591-01	04/22/02	6,267,538					6,267,538.05
FORD	1577-01	04/24/02	196,965					196,965.35
PHILLIPSBURG	1441-01	04/25/02	2,855,519					2,855,518.62
ALTA VISTA	1568-01	05/02/02	764,904					764,903.51
MEDICINE LODGE	1393-01	05/25/02	2,946,766					2,946,766.00
WHITE CITY	0884-01	06/03/02	373,792					373,792.35
TOPEKA	1272-01	06/17/02	60,000,000					60,000,000.00
PITTSBURG	1527-01	08/01/02	3,800,000					3,800,000.00
BERN	1633-01	09/15/02	73,027					73,027.13
KINSLEY	1598-01	09/16/02	575,656					575,656.00
LEBO	1629-01	09/23/02	467,079					467,079.00
ALMENA	1498-01	10/14/02	426,500					426,499.91

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
KINGMAN	1371-02	12/02/02	3,726,575					3,726,575.00
UG WYANDOTTE CO KC	1596-01	12/02/02	12,831,300					12,831,300.00
MEADE	0856-02	01/02/03	843,338					843,338.48
OTTAWA	1266-01	02/03/03	10,764,014					10,764,013.86
BELLEVILLE	1416-01	02/26/03	1,643,675					1,643,674.72
CLEARWATER	0812-02	03/01/03	1,455,932					1,455,932.00
HUTCHINSON	1517-01	03/01/03	5,989,284					5,989,284.06
HARVEYVILLE	1625-01	04/04/03	123,643					123,643.09
CONWAY SPRINGS	1622-01	04/28/03	314,433					314,433.01
ROSSVILLE	1526-01	05/12/03	558,540					558,539.56
OLPE	1607-01	05/15/03	567,303					567,303.00
OLATHE(CC)	1611-01	05/27/03	2,184,000					2,184,000.00
SHAWNEE CO MSD #33	1038-07	05/27/03	2,760,845					2,760,844.98
WILSON	1407-01	06/30/03	483,958					483,958.05
SENECA	1502-01	07/28/03	900,000					900,000.00
LYONS	1392-01	08/01/03	1,402,806					1,402,806.05
MARYSVILLE	1632-01	08/01/03	937,213					937,212.76
LANSING	1516-01	08/02/03	15,674,127					15,674,126.73
PLEASANTON	1588-01	10/01/03	347,441					347,441.00
ST. GEORGE	1595-01	12/01/03	52,874					52,874.03
MISSION HILLS	1621-01	01/05/04	4,116,534					4,116,534.08
MONTGOMERY CO	1597-01	01/05/04	248,456					248,456.34
EDWARDSVILLE	1599-01	01/26/04	3,063,879					3,063,878.91
TONGANOXIE	1608-01	03/03/04	4,382,650					4,382,649.71
WILLOWBROOK	1199-01	04/29/04	600,000					600,000.00
NORTONVILLE	1585-01	05/06/04	671,184					671,183.85
GLEN ELDER	1166-01	06/01/04	134,275					134,275.32
ANDALE	1644-01	06/07/04	588,225					588,225.00
CLAFIN	1381-01	06/07/04	244,006					244,006.47
ENGLEWOOD	1642-01	06/11/04	64,093					64,093.05
COATS	1649-01	06/16/04	65,163					65,163.25
MCFARLAND	1634-01	06/18/04	289,253					289,253.07
PARSONS	1435-01	06/21/04	7,100,000					7,100,000.00
RILEY	1323-01	06/28/04	698,296					698,296.11
ST. FRANCIS	1616-01	06/30/04	481,860					481,859.54
WELLSVILLE	1475-01	07/16/04	2,542,422		249,554.00			2,791,975.54
JOHNSON CO	1532-01	07/19/04	12,519,392					12,519,392.00
PALCO	1396-01	07/19/04	224,307					224,307.00

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
STARK	1592-01	07/26/04	84,025					84,025.00
ELGIN	1628-01	08/02/04	50,220					50,220.00
SHAWNEE CO.	1038-10	08/02/04	1,643,657					1,643,656.83
CALDWELL	0808-02	08/16/04	687,000					687,000.00
OVERBROOK	1587-01	08/16/04	1,054,662					1,054,662.16
BELVUE	1672-01	08/25/04	196,504					196,504.00
DOUGLASS	1541-01	10/20/04	1,288,296					1,288,296.00
ROSE HILL	1630-01	10/25/04	819,856					819,856.11
LEAVENWORTH COUNTY	1429-01	11/01/04	380,027					380,027.31
SABETHA	1401-01	12/06/04	3,250,000					3,250,000.00
HERINGTON	1203-01	12/14/04	596,722					596,722.29
PAXICO	1513-01	12/21/04	116,590					116,590.48
ATTICA	1601-01	01/13/05	301,985					301,984.75
BEVERLY	1572-01	01/17/05	98,475					98,475.23
GRANDVIEW PLAZA	1645-01	02/14/05	133,384					133,384.00
HARPER	1650-01	03/21/05	1,157,067					1,157,067.00
HOLTON	1659-01	04/18/05	4,628,576					4,628,576.02
LYNDON	1430-01	04/22/05	1,466,000					1,466,000.00
LEONARDVILLE	1651-01	06/06/05	81,401					81,401.00
SUMNER CO. (SLATE VALLEY)	1648-01	06/06/05	202,394					202,393.65
GOESSEL	1578-01	06/13/05	206,316					206,316.40
LAKIN	1477-01	06/15/05	887,498					887,498.00
PAOLA	1652-01	06/21/05	6,955,248					6,955,248.00
JUNCTION CITY	1694-01	07/11/05	6,002,166					6,002,166.24
WATHENA	1661-01	07/12/05	811,065					811,064.80
FREDONIA	1382-01	07/15/05	554,280					554,280.00
ELLIS CO (MUNJOR)	1647-01	07/18/05	59,056					59,056.02
LOGAN	1531-01	07/18/05	540,837					540,837.08
PRESTON	1528-01	07/21/05	326,633					326,632.54
PRESTON	1777-01	07/21/05	295,923					295,923.06
KANOPOLIS	1668-01	07/27/05	90,747					90,746.95
HUGOTON	1387-01	08/22/05	1,738,259					1,738,259.45
SCRANTON	1631-01	10/03/05	520,307					520,307.33
EL DORADO	1639-01	10/10/05	11,111,313					11,111,312.98
CANTON	1658-01	10/17/05	288,228					288,227.98
LINWOOD	1581-01	11/11/05	205,171					205,171.16
LITTLE RIVER	1615-01	11/25/05	190,383					190,382.62
BAZINE	1638-01	12/09/05	146,000					146,000.00

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
JF CO (SD #2)	1388-01	01/03/06	551,559		60,000.00			611,559.10
PITTSBURG	1656-01	01/06/06	4,500,000					4,500,000.00
COLBY	1653-01	01/09/06	8,684,730					8,684,730.00
OLATHE	1695-01	01/10/06	768,500					768,500.00
BENTLEY	1515-01	02/06/06	302,327					302,327.00
OBERLIN	1529-01	05/05/06	1,585,381					1,585,380.85
INGALLS	1503-01	05/17/06	341,736					341,736.00
BUHLER	1700-01	05/31/06	1,108,491					1,108,491.20
TYRO	1680-01	06/01/06	260,000					260,000.00
DELIA	1575-01	06/05/06	231,181					231,181.00
PRETTY PRAIRIE	1399-01	06/22/06	596,398					596,397.79
UNIONTOWN	1667-01	07/24/06	271,080					271,080.00
SMITH CENTER	1356-01	08/03/06	1,661,831					1,661,830.79
NORTON	1530-01	08/21/06	4,300,000					4,300,000.00
ROBINSON	1704-01	08/21/06	180,000					180,000.00
SILVER LAKE	1710-01	09/15/06	343,626					343,625.88
ABILENE	1657-01	09/26/06	8,620,417					8,620,416.56
WINDOM	0906-03	10/30/06	169,907					169,907.00
AMERICUS	1414-01	11/26/06	1,637,000					1,637,000.00
CLAY CENTER	1712-01	12/05/06	855,583					855,583.00
GARDNER	1721-01	01/02/07	3,483,009					3,483,009.39
POTWIN	1627-01	05/01/07	173,288					173,288.34
HUTCHINSON	1666-01	05/07/07	10,000,000					10,000,000.00
HALSTEAD	1753-01	05/08/07	309,664					309,664.30
LARNED	1287-01	05/14/07	6,824,462					6,824,461.94
LABETTE CO. SD #1	1749-01	06/05/07	477,482					477,482.49
PROTECTION	1698-01	06/11/07	711,030					711,030.00
DOWNS	1484-01	07/05/07	1,444,432					1,444,432.39
NEODESHA	1684-01	07/09/07	300,449					300,448.74
PAWNEE ROCK	1626-01	07/23/07	299,595					299,594.97
TOWANDA	1737-01	07/30/07	1,252,465					1,252,465.07
WAKEENEY	1404-01	08/01/07	2,764,283					2,764,282.81
IOLA	1618-01	08/13/07	2,727,942					2,727,942.00
WINCHESTER	1706-01	08/13/07	693,420					693,419.82
EUREKA	1701-01	08/14/07	510,204					510,204.00
BAILEYVILLE IMPROVEMENT	1663-01	08/15/07	80,808					80,807.78
STROTHER FIELD	1682-01	09/07/07	1,271,849	(263,454.26)				1,008,394.97
EDGERTON	1738-01	09/17/07	197,615					197,615.16

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
TOPEKA	1272-04	09/24/07	9,317,000					9,317,000.00
KINCAID	1685-01	09/28/07	149,460					149,460.46
WESTMORELAND	1705-01	10/01/07	567,670					567,670.34
AUBURN	1726-01	10/19/07	477,767					477,767.47
BEATTIE	1664-01	11/01/07	199,553					199,553.25
HOYT	1757-01	11/01/07	735,029					735,028.65
VALLEY CENTER	1740-01	11/12/07	3,299,868					3,299,868.00
ROSE HILL	1720-01	01/11/08	6,146,228					6,146,227.51
HUMBOLDT	1708-01	02/14/08	1,046,074					1,046,074.00
HILLSBORO	1641-01	03/10/08	2,857,206					2,857,205.93
BIRD CITY	1727-01	03/13/08	538,143					538,143.29
BENTON	1483-01	03/24/08	820,401					820,401.49
EUDORA	1678-01	04/01/08	2,767,450					2,767,450.00
QUINTER	1758-01	04/01/08	713,981					713,981.00
PARTRIDGE	1510-01	04/05/08	200,363					200,363.00
CANEY	1709-01	04/07/08	305,596			850,000.00		1,155,596.00
MCPHERSON	1474-01	04/14/08	11,346,393					11,346,393.00
GODDARD	1734-01	04/18/08	6,817,490					6,817,490.00
WETMORE	1405-01	04/28/08	398,040					398,040.17
PRINCETON	1696-01	05/01/08	142,161					142,161.35
NEWTON	1747-01	06/18/08	7,647,208					7,647,208.15
LEHIGH	1520-01	07/09/08	358,533					358,533.00
BALDWIN CITY	1748-01	08/25/08	1,256,649					1,256,648.69
SAWYER	1693-01	08/28/08	157,570					157,570.00
LATHAM	1718-01	09/04/08	189,499					189,499.00
OSKALOOSA	1637-01	09/29/08	3,013,222					3,013,221.50
BASEHOR	1767-01	10/20/08	5,663,682					5,663,682.22
COLUMBUS	1742-01	12/01/08	695,634					695,633.87
QUENEMO	1669-01	12/15/08	440,419					440,419.00
STERLING	1460-01	01/12/09	1,218,536					1,218,536.39
HAVEN	1671-01	02/02/09	513,893					513,893.05
OSBORNE	1760-01	03/11/09	292,010					292,009.54
ELLSWORTH	1674-01	03/12/09	1,500,000					1,500,000.00
KIRWIN	1681-01	04/15/09	166,827					166,827.15
GREAT BEND	1768-01	05/04/09	2,193,658					2,193,658.00
SMOLAN	1719-01	05/04/09	152,548					152,548.00
WELLINGTON	1722-01	05/11/09	13,800,000					13,800,000.00
JOHNSON CO	1794-01A	05/18/09	18,307,269					18,307,268.70

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
SEVERY	1724-01	05/18/09	153,840					153,840.00
GREELEY	1763-01	05/25/09	0					0.00
JETMORE	1579-01A	05/27/09	1,480,929					1,480,929.30
JF CO (SD #7)	1557-01	06/08/09	336,697					336,696.83
COLBY	1653-01A	06/16/09	70,500					70,500.00
OGDEN	1711-01	06/17/09	1,525,279					1,525,279.02
OBERLIN	1529-01A	06/19/09	173,700					173,700.00
BURRTON	1570-01	07/20/09	445,668					445,667.89
NICKERSON	1636-01	08/17/09	4,411,837					4,411,837.00
EASTON	1576-01	08/28/09	376,231					376,231.00
EDNA	1741-01	09/14/09	426,584					426,583.54
ANTHONY	1775-01	09/21/09	2,397,513					2,397,513.00
ALMA	1646-01	10/09/09	2,704,200					2,704,200.00
UG WYANDOTTE CO KC	1596-01A	10/26/09	400,000					400,000.00
LENEXA	1852-01A	11/25/09	1,073,430					1,073,430.00
TAMPA	1725-01	12/01/09	70,813					70,812.75
LIBERTY	1779-01	12/09/09	144,445					144,445.33
JO. CO. COMM. COLLEGE	1885-01A	01/04/10	528,500					528,500.00
LINDSBORG	1790-01A	01/04/10	4,950,673					4,950,672.79
MANHATTAN	1746-02	01/10/10	36,732,684					36,732,684.05
DODGE CITY	1792-01	01/18/10	29,532,000			(3,650,704.09)		25,881,295.91
HUTCHINSON	1780-01A	01/18/10	5,700,000					5,700,000.02
MISSION	1858-01A	01/22/10	406,272					406,272.10
UNIVERSITY OF KANSAS	1894-01A	01/25/10	178,941					178,941.00
GORHAM	1702-01	02/01/10	188,202					188,201.82
DERBY	1789-01A	02/09/10	3,264,501					3,264,501.00
BUCKLIN	1800-01A	02/10/10	646,224					646,224.16
PITTSBURG	1818-01A	02/12/10	2,508,311					2,508,310.81
KANSAS STATE UNIVERSITY	1887-01A	03/03/10	583,507					583,507.00
KANSAS WATER OFFICE	1895-01A	03/05/10	1,716,793					1,716,792.99
GLACIAL HILLS RCDC	1882-01A	03/10/10	268,063					268,063.00
EL DORADO	1639-01A	03/12/10	495,645					495,644.77
SHAWNEE	1862-01A	03/19/10	465,000					465,000.00
GARDEN PLAIN	1716-01A	03/22/10	2,473,796	370,000.00				2,843,796.49
COMM. HOUSING OF WY CO	1880-01A	03/29/10	57,185					57,185.00
POTT CO / MANHATTAN	1786-01	04/05/10	4,676,603					4,676,603.40
HAYS	1842-01A	07/15/10	156,577					156,577.20
LEAVENWORTH COUNTY #3	1785-01	09/03/10	1,139,578					1,139,577.95

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
ATCHISON	1305-01	11/01/10	3,657,035					3,657,035.00
OAKLEY	1783-01	11/04/10	1,563,221					1,563,220.93
COUNCIL GROVE	1784-01	11/10/10	509,600					509,600.00
CAWKER CITY	1905-01	01/01/11	255,669					255,669.41
PARK	1901-01	03/07/11	373,473					373,472.51
SOLDIER	1759-01	03/08/11	180,857					180,857.00
SHAWNEE CO.	1916-01	03/14/11	2,650,000					2,650,000.00
GLACIAL HILLS RCDC	1882-01	05/10/11	295,776					295,776.06
LA CROSSE	1206-01	07/01/11	2,316,168					2,316,168.25
LEOTI	1822-01	09/26/11	888,149					888,148.72
GRINNELL	1908-01	01/02/12	522,343					522,342.80
EL DORADO	1827 01	02/06/12	2,106,252					2,106,252.00
VIOLA	1692-01	02/20/12	450,000					450,000.00
MORAN	1909-01	05/14/12	346,808					346,807.72
OLATHE	1728-01	05/15/12	5,000,000					5,000,000.00
ARGONIA	1782-01	06/05/12	641,992					641,992.35
EDGERTON	1926-01	06/15/12	11,495,382					11,495,381.88
GLASCO	1912-01	08/27/12	288,978					288,978.25
SOLOMON	1791-01	09/21/12	206,280					206,280.00
CHEROKEE CO SD #1	1745-01	11/12/12	284,469					284,469.01
TROY	1913-01	12/12/12	113,707					113,706.90
LEON	1914-01	01/02/13	776,831					776,831.00
OTTAWA	1928-01	01/14/13	4,707,513			(618,083.93)		4,089,429.07
POTTAWATOMIE COUNTY	1860-01	01/15/13	44,800					44,800.00
GARDNER	1956-01	02/14/13	10,167,808					10,167,807.82
GLACIAL HILLS RCDC (HOLTON)	1881-01	03/08/13	191,310					191,310.00
GRAINFIELD	1931-01	03/25/13	818,521					818,520.97
CHANUTE	1930-01	04/08/13	360,428	906,934.00				1,267,362.00
PRATT	1799-01	04/08/13	3,412,637				984,401.00	4,397,038.00
SILVER LAKE	1934-01	04/14/13	692,564					692,564.42
IOLA	1932-01	04/29/13	785,000	(116,606.38)				668,393.62
LORRAINE	1958-01	05/15/13	88,220					88,220.00
COLONY	1939-01	05/21/13	716,435					716,434.54
HILL CITY	1801-01	05/21/13	4,999,110				(1,274,000.36)	3,725,109.64
GLACIAL HILLS RCDC (DEL. RIV.)	1923-01	06/03/13	755,417					755,416.75
STOCKTON	1802-01	06/03/13	5,402,300					5,402,300.00
ASSARIA	1903-01	06/17/13	500,020				(225,641.13)	274,378.87
ENSIGN	1764-01	07/01/13	324,651					324,650.97

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
UNIVERSITY OF KANSAS	1945-01	07/02/13	450,000					450,000.00
PLAINS	1936-01	07/08/13	756,588					756,588.00
MINNEAPOLIS	1951-01	07/09/13	687,578					687,577.70
MARION	1924-01	09/09/13	346,482					346,481.96
ROBINSON	1937-01	09/16/13	892,143	(287,072.24)				605,070.76
INDEPENDENCE	1915-01	10/07/13	4,000,000					4,000,000.00
JOHNSON CO. (LONE ELM)	1920-02	11/11/13	1,255,341		(126,374.06)			1,128,966.94
HESSTON	1960-01	01/13/14	3,327,705	(310,754.58)				3,016,950.42
LINCOLNVILLE	1929-01	04/14/14	245,275				(35,568.37)	209,706.63
NEWTON	1747-03	05/05/14	24,420,000					24,420,000.00
KANSAS WATER OFFICE (SMOKEY)	1943-01	05/13/14	300,480					300,480.00
WOODSTON	1770-01	05/27/14	118,962		(41.52)			118,920.48
KANSAS CITY	1596-02	06/09/14	19,890,000					19,890,000.00
OSAWATOMIE	1961-01	06/16/14	1,273,000					1,273,000.00
FLINT HILLS RC & DA	1921-01	08/18/14	764,300					764,300.00
WINONA	1978-01	09/02/14	781,000		(95,654.20)			685,345.80
KANSAS WATER OFFICE (COTTONWOOD)	1944-01	09/02/14	1,310,652					1,310,652.00
GLACIAL HILLS RCDC (DEL/MUDDY)	1946-01	09/25/14	388,295					388,295.00
OSAGE COUNTY SD #1	1962-01	09/29/14	284,200					284,200.00
BEL AIRE	1959-01	03/31/15	535,980					535,980.00
PARSONS	1957-01	04/13/15	2,323,886			4,000,000.00		6,323,886.00
OZAWKIE	1975-01	05/05/15	848,120					848,120.00
MCPHERSON	1983-01	05/11/15	4,863,464			1,000,000.00		5,863,464.00
CHENEY	1976-01	05/18/15	649,000					649,000.00
CARBONDALE	1974-01	06/01/15	3,181,800					3,181,800.00
COPELAND	1977-01	06/08/15	381,402					381,402.00
JOHNSON CO. (GARDNER LAKE)	1920-01	09/08/15	8,131,778	2,573,893.00				10,705,671.00
GLACIAL HILLS RCDC (WOLF RIVER)	1942-01	10/12/15	153,948					153,948.00
TESCOTT	1982-01	11/16/15	150,980					150,980.00
LIBERAL	1391-02	12/16/15	26,643,080					26,643,080.00
DOUGLASS	1788-01	01/04/16	500,000		50,592.00			550,592.00
EL DORADO	1987-01	01/19/16	577,600		362,139.00	351,138.00		1,290,877.00
PLAINVILLE	1986-01	01/26/16	1,342,206					1,342,206.00
ELLIS	1988-01	03/14/16	880,110					880,110.00
JUNCTION CITY	1973-01	04/15/16		11,094,000.00				11,094,000.00
LIBERAL	1391-01		2,985,000					2,985,000.00
MOSCOW	1762-01		715,460	(715,460.00)				0.00
HAYS	1989-01			30,260,000.00				30,260,000.00

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
HOISINGTON	1968-01				798,040.00			798,040.00
COLLYER	1995-01				468,696.00			468,696.00
CLYDE	1990-01				252,000.00			252,000.00
FRONTENAC	2000-01					1,200,000.00		1,200,000.00
COLONY	1939-02					307,000.00		307,000.00
CHEROKEE	1470-01					280,900.00		280,900.00
WILLIAMSBURG	1996-01					1,000,000.00		1,000,000.00
OSAGE CITY	1667-01						1,500,000.00	1,500,000.00
SABETHA	1953-01						1,340,450.00	1,340,450.00
Subtotal			**1,170,298,036**	**43,511,480**	**2,018,951**	**4,720,250**	**2,289,641**	**1,222,838,358**
PROGRAM ADMIN 89 GRANT			351,322					351,322.00
PROGRAM ADMIN 90 GRANT			363,084					363,084.00
PROGRAM ADMIN 91 GRANT			740,983					740,983.00
PROGRAM ADMIN 92 GRANT			701,530					701,530.00
PROGRAM ADMIN 93 GRANT			693,966					693,966.00
PROGRAM ADMIN 94 GRANT			430,599					430,599.00
PROGRAM ADMIN 95 GRANT			444,716					444,716.00
PROGRAM ADMIN 96 GRANT			728,451					728,451.00
PROGRAM ADMIN 97 GRANT			223,296					223,296.00
PROGRAM ADMIN 98 GRANT			486,185					486,185.00
PROGRAM ADMIN 99 GRANT			486,225					486,225.00
PROGRAM ADMIN 00 GRANT			484,577					484,577.00
PROGRAM ADMIN 01 GRANT			480,269					480,269.00
PROGRAM ADMIN 02 GRANT			481,338					481,338.00
PROGRAM ADMIN 03 GRANT			478,210					478,210.00
PROGRAM ADMIN 04 GRANT			478,499					478,499.00
PROGRAM ADMIN 05 GRANT			388,996					388,996.00
PROGRAM ADMIN 06 GRANT			315,364					315,364.00
PROGRAM ADMIN 07 GRANT			386,336					386,336.00
PROGRAM ADMIN 08 GRANT			244,168					244,168.00
PROGRAM ADMIN 09 GRANT			244,172					244,172.00
PROGRAM ADMIN ARRA GRANT			1,414,968					1,414,968.00
PROGRAM ADMIN 10 GRANT			735,640					735,640.00
PROGRAM ADMIN 11 GRANT			533,120					533,120.00
PROGRAM ADMIN 12 GRANT			510,580					510,580.00
PROGRAM ADMIN 13 GRANT			482,040					482,040.00

EXHIBIT 4
STATE OF KANSAS
SELECT BINDING COMMITMENTS WITH RESPECT TO PAYMENTS

09/27/16

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	CONSTRUCTION START DATE	FY 1989 thru 2015	BINDING COMMITMENTS STATE FISCAL YEAR 2015 07/15- 09/15 QTR 1	10/15- 12/15 QTR 2	01/16 - 03/16 QTR 3	04/16 - 06/16 QTR 4	TOTAL
PROGRAM ADMIN 14 GRANT			506,240					506,240.00
PROGRAM ADMIN 15 GRANT			503,640					503,640.00
PROGRAM ADMIN 16 GRANT			482,400					482,400.00
Subtotal			**14,800,914**	**0.00**	**0.00**	**0.00**	**0.00**	**14,800,914.00**
BINDING COMMITMENT (BC) TOTALS			1,185,098,950	43,511,480	2,018,951	4,720,250	2,289,641	1,237,639,272
CUMULATIVE BC TOTALS			1,185,098,950	1,228,610,430	1,230,629,381	1,235,349,631	1,237,639,272	
FY 2015 BC TOTALS							52,540,322	
REQUIRED BC *			377,495,136	0	0	0	25,330,000	402,825,136
CUMULATIVE REQ'D AMOUNT			377,495,136	377,495,136	377,495,136	377,495,136	402,825,136	
BC AS A % OF REQ'D BC AMOUNT			314%	325%	326%	327%	307%	

* 120% OF TOTAL CAP GRANTS FEDERAL PAYMENTS MINUS ARRA CAP GRANT LAGGED BY 1 YEAR =
[371,061,813** - 35,374,200 =335,687,613] x 1.20 = 402,825,136 (**See Exh. 7 Award Amount = Cumulative)

EXHIBIT 5

WATER POLLUTION CONTROL REVOLVING LOAN FUND
SELECT DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2016

		FISCAL YEAR 2016				
	FY 2015	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
SELECT DISBURSEMENTS	19,042,348	3,956,533	6,027,871	3,917,539	97,603	13,999,546
Less FEDERAL ARRA DISBURSEMENTS	0	0	0	0	0	0
FY CUMULATIVE TOTALS	19,042,348	3,956,533	9,984,404	13,901,943	13,999,546	13,999,546

ACH AVAILABLE (BEGINNING)	4,169,689	13,457,341	9,417,808	5,889,937	1,972,398	
CUMULATIVE ACH DEPOSITS	25,330,000	(83,000)			12,060,000	11,977,000
CASH DRAW FROM ACH	16,042,348	3,956,533	3,527,871	3,917,539	97,603	11,499,546
ACH AVAILABLE (ENDING)	13,457,341	9,417,808	5,889,937	1,972,398	13,934,795	
STATE SHARE	0	0	2,500,000	0	0	2,500,000
CUMULATIVE STATE SHARE	3,000,000	0	2,500,000	2,500,000	2,500,000	
ACH DRAW AS % OF DISBURSEMENTS **	84.25%	100.00%	58.53%	100.00%	100.00%	82.14%

** Federal percentage of total expenditures to date is : 82.60%

EXHIBIT 6
STATE OF KANSAS
ASSISTANCE AMOUNT BY NEEDS CATEGORY

09/27/16

EXHIBIT 6 PART 1: SECTION 212 PUBLICLY OWNED TREATMENT WORKS

		NEEDS CATEGORY									
		I	II	IIIA	IIIB	IVA	IVB	V	VII	VII-D	VII-K
PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	SECONDARY TREATMENT	ADVANCED TREATMENT	INFILTRATION / INFLOW CORR	SEWER REHAB	COLLEC-TORS	INTER-CEPTORS	CSO CORRECTION/ CONTROL	NPS BROWNFIELDS		
Loans											
HAYS	1989 01	16,000,000	14,260,000								
JUNCTION CITY	1973 01	10,094,000	1,000,000								
HOISINGTON	1968 01	798,040									
COLLYER	1995 01	368,696					100,000				
CLYDE	1990 01	252,000									
FRONTENAC	2000 01					1,200,000					
COLONY	1939 02				307,000						
CHEROKEE	1470 01	280,900									
WILLIAMSBURG	1996 01			1,000,000							
OSAGE CITY	1667 01				1,500,000						
SABETHA	1953 01				1,340,450						
	Subtotal	**27,793,636**	**15,260,000**	**1,000,000**	**3,147,450**	**1,200,000**	**100,000**	**0**	**0**	**0**	**0**
Amendments											
JO. CO. LAKE GARDNER	1920 01					2,573,893					
CHANUTE	1930 01				906,934						
GARDEN PLAIN	1716 01A		370,000								
JEFFERSON COUNTY	1388 01	60,000									
EL DORADO	1987 01				362,139						
DOUGLASS	1788 01				50,592						
WELLSVILLE	1475 01	249,554									
CANEY	1709 01			850,000							
MCPHERSON	1983 01						1,000,000				
PARSONS	1957 01			4,000,000							
EL DORADO	1987 01				351,138						
PRATT	1799 01	984,401									
	Subtotal	**1,293,955**	**370,000**	**4,850,000**	**1,670,803**	**2,573,893**	**1,000,000**	**0**	**0**	**0**	**0**
PART 1 TOTAL		**29,087,591**	**15,630,000**	**5,850,000**	**4,818,253**	**3,773,893**	**1,100,000**	**0**	**0**	**0**	**0**

EXHIBIT 6 PART 2: SECTION 319 NON POINT SOURCE PROJECTS

		NEEDS CATEGORY									
		I	II	IIIA	IIIB	IVA	IVB	V	VII	VII-D	VII-K
PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	SECONDARY TREATMENT	ADVANCED TREATMENT	INFILTRATION / INFLOW CORR	SEWER REHAB	COLLEC-TORS	INTER-CEPTORS	CSO CORRECTION/ CONTROL	NPS BROWNFIELDS		
Loans											
	Subtotal	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
PART 2 TOTAL		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
'16 Total		**29,087,591**	**15,630,000**	**5,850,000**	**4,818,253**	**3,773,893**	**1,100,000**	**0**	**0**	**0**	**0**

EXHIBIT 7
STATE OF KANSAS
PAYMENT SCHEDULE

09/27/16

ACTUAL AND PROJECTED SRF GRANT AWARDS

GRANT YEAR	AWARD AMOUNT	AWARD AMOUNT FY 1989-2015	STATE FISCAL YEAR 2015 7/1/14-6/30/15				STATE FISCAL YEAR 2016 PROJECTED 7/1/15-6/30/16			
			QTR 1	QTR 2	QTR 3	QTR 4	QTR 1	QTR 2	QTR 3	QTR 4
FY 89 GRANT	8,783,047	8,783,047								
FY 90 GRANT	9,077,104	9,077,104								
FY 91 GRANT	18,524,583	18,524,583								
FY 92 GRANT	17,538,246	17,538,246								
FY 93 GRANT	17,349,156	17,349,156								
FY 94 GRANT	10,764,963	10,764,963								
FY 95 GRANT	11,117,898	11,117,898								
FY 96 GRANT	18,211,386	18,211,386								
FY 97 GRANT	5,582,400	5,582,400								
FY 98 GRANT	12,154,626	12,154,626								
FY 99 GRANT	12,536,764	12,536,764								
FY 00 GRANT	12,114,497	12,114,497								
FY 01 GRANT	12,006,720	12,006,720								
FY 02 GRANT	12,033,450	12,033,450								
FY 03 GRANT	11,955,240	11,955,240								
FY 04 GRANT	11,962,467	11,962,467								
FY 05 GRANT	9,724,900	9,724,900								
FY 06 GRANT	7,884,100	7,884,100								
FY 07 GRANT	9,658,400	9,658,400								
FY 08 GRANT	6,104,200	6,104,200								
FY 09 GRANT	6,104,300	6,104,300								
ARRA GRANT	35,374,200	35,374,200								
FY 10 GRANT	18,391,000	18,391,000								
FY 11 GRANT	13,328,000	13,328,000								
FY 12 GRANT	12,757,000	12,757,000								
FY 13 GRANT	12,051,000	12,051,000								
FY 14 GRANT	12,656,000	12,656,000								
FY 15 GRANT	12,674,000	12,674,000				12,674,000				
FY 16 GRANT	12,060,000									12,060,000
Subtotal		**358,419,647**	0	0	0	12,674,000	0	0	0	12,060,000
Cumulative	**383,153,647**	358,419,647	358,419,647	358,419,647	358,419,647	371,093,647	371,093,647	371,093,647	371,093,647	383,153,647

EXHIBIT 8

Kansas Water Pollution Control Revolving Fund
Project Loan Repayment and Interest Activity

	FY 89 - 15 TOTAL	9/30/15	12/31/15	3/31/16	6/30/16	FY16 TOTAL	GRAND TOTAL
Total Project Payments	1,070,734,860.84	5,431,527.65	6,123,156.73	6,295,239.20	5,692,289.75	23,542,213.33	1,094,277,074.17
Total Interest Accrued	5,266,655.75	-	8,252.51	-	8,351.31	16,603.82	5,283,259.57
Total Principal Outstanding	415,611,587.41	-	-	-	-	374,424,770.92	374,424,770.92
Total Fees Accrued	491,016.66	-	845.53	-	855.65	1,701.18	492,717.84
Total Principal Forgiveness	30,713,592.87	5,464,792.93	213,136.51	87,325.95	188,585.45	5,953,840.84	36,667,433.71
Total Principal Payments	630,167,352.97	15,618,292.31	3,387,349.25	18,280,906.45	21,506,945.97	58,793,493.98	688,960,846.95
Total Interest Payments	216,538,188.88	4,643,909.80	660,530.72	4,514,892.24	803,215.57	10,622,548.33	227,160,737.21
Total Fee Payments	18,150,275.67	459,301.12	57,164.18	447,914.21	68,358.57	1,032,738.08	19,183,013.75

EXHIBIT 9

WATER POLLUTION CONTROL REVOLVING LOAN FUND
ACTUAL DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2016

	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
FEDERAL LOAN	3,818,180	3,414,511	3,813,068	0	11,045,759
FEDERAL ADMINISTRATION	138,353	113,360	104,471	97,603	453,787
STATE MATCH LOAN	0	2,500,000	0	0	2,500,000
ACTUAL SRF PROGRAM TOTALS	3,956,533	6,027,871	3,917,539	97,603	13,999,546

EXHIBIT 10

KANSAS WATER POLLUTION CONTROL REVOLVING LOAN FUND

STATEMENTS OF NET POSITION
JUNE 30, 2016 AND 2015

	UNAUDITED 2016	UNAUDITED 2015
ASSETS		
Current assets:		
Cash	$ 65,261,047	$ 52,988,840
Investment interest receivable	315,678	398,074
Investments	41,331,263	28,218,447
Loans	34,383,032	36,134,653
Loan interest receivable	2,843,407	3,176,139
Debt service reserve funds-investments	-	318,984
Other receivables	285,167	316,369
Total current assets	144,419,594	121,551,506
Noncurrent assets:		
Restricted cash - arbitrage rebate	250,114	249,254
Restricted cash - loan reserve earnings	372,860	398,142
Investments	2,399,636	19,219,704
Loans	340,041,739	379,476,935
Loan reserve accounts - invested	4,584,065	4,732,768
Loan reserve accounts - cash	3,774,906	3,767,914
Debt service reserve accounts-cash	7,411,034	7,411,034
Debt service reserve accounts - investments	2,152,216	11,984,998
Total noncurrent assets	360,986,570	427,240,749
Total Assets	505,406,164	548,792,255
DEFERRED OUTFLOW OF RESOURCES		
Deferred amounts on refunding	4,919,989	5,998,820
LIABILITIES		
Current liabilities:		
Accounts payable and accrued expenses	508,999	528,101
Bond interest payable	2,421,521	2,892,397
Revenue bonds payable, current	16,172,800	35,015,590
Total current liabilities	19,103,320	38,436,088
Noncurrent liabilities:		
Loan reserve accounts payable	8,358,971	8,500,683
Revenue bonds payable, long-term, net	146,297,148	179,147,506
Total noncurrent liabilities	154,656,119	187,648,189
Total Liabilities	173,759,439	226,084,277
NET POSITION		
Restricted net position	336,566,714	328,706,798
Total Net Position	$ 336,566,714	$ 328,706,798

See accompanying notes to financial statements.

EXHIBIT 11

KANSAS WATER POLLUTION CONTROL REVOLVING LOAN FUND

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
YEARS ENDED JUNE 30, 2016 AND 2015

	UNAUDITED	UNAUDITED
	2016	**2015**
Operating revenues		
Interest on Loans	$ 10,289,816	$ 10,783,295
Grant revenue	449,912	411,825
Service fee revenue	1,001,536	1,049,491
Other revenue	56,122	-
Total operating revenues	11,797,386	12,244,611
Operating expenses		
Program administration-federal	449,912	411,825
Program administration-other	897,282	761,470
Loan principal forgiveness	5,953,841	2,889,821
Total operating expenses	7,301,035	4,063,116
Operating income	4,496,351	8,181,495
Nonoperating revenues (expenses)		
Investment Income:		
Bond reserve account	532,149	549,753
Other investment income	505,929	309,140
Bond issuance costs - amortization		
Bond issuance costs - cash	(17,220)	(18,613)
Interest expense - bonds	(9,734,095)	(10,506,104)
Capital contributions-capitalization grants drawn down, net of recognized administrative grants	11,045,759	15,637,697
Other revenue	1,031,043	1,028,825
Total nonoperating revenues (expenses)	3,363,565	7,000,698
Change in net position	7,859,916	15,182,193
Net position-beginning of year	328,706,798	313,524,605
Total Net position-end of year	$ 336,566,714	$ 328,706,798

See accompanying notes to financial statements.

EXHIBIT 12

KANSAS WATER POLLUTION CONTROL REVOLVING FUND

STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2016 AND 2015

	UNAUDITED 2016	UNAUDITED 2015
Cash Flows From Operating Activities		
Program administration expenses	(449,912)	(411,825)
Other revenues	68,221	26,016
Service fees received	1,001,536	1,054,191
Service fees paid	(897,282)	(761,470)
Capitalization grant drawn for administrative costs	449,912	411,825
Net cash provided by operating activities	172,475	318,737
Cash Flows From NonCapital Financing Activities		
Bond principal paid	(31,240,000)	(33,125,000)
Bond interest paid	(10,841,607)	(11,649,149)
Capitalization grant for loans	11,045,759	15,637,697
Bond proceeds, including premium	2,500,000	3,000,000
Payment to bond escrow agent	(21,237,680)	
Other nonoperating revenue	1,031,043	1,028,825
Bond issuance costs (paid) refunded	(17,220)	(18,613)
Net cash used in noncapital financing activities	(48,759,705)	(25,126,240)
Cash Flows From Investing Activities		
Loan principal collected	58,793,494	39,268,985
Loans disbursed	(23,560,518)	(35,012,861)
Interest received on loans	10,622,548	10,920,286
Proceeds from sales and maturities of investments	51,975,982	42,348,244
Purchase of investments	(48,268,731)	(50,326,683)
Proceeds from sales and maturities of debt service reserve investments	318,984	-
Interest received on investments and debt service reserve accounts	1,120,475	743,180
Loan reserve accounts	6,991	34,565
Net cash provided by investing activities	51,009,225	7,975,716
Net increase (decrease) in cash	2,421,995	(16,831,787)
Cash, beginning of year	69,389,148	86,220,935
Cash, end of year	$ 71,811,143	$ 69,389,148
Cash consists of:		
Cash	65,261,047	52,988,840
Restricted cash - Arbitrage Rebate	250,114	249,254
Restricted cash - Loan Reserve Earnings	372,860	398,142
Debt service reserve funds - cash	2,152,216	11,984,998
Loan reserve deposits	3,774,906	3,767,914
	$ 71,811,143	$ 69,389,148
RECONCILIATION OF OPERATING INCOME TO NET CASH USED IN OPERATING ACTIVITIES:		
Operating income	$ 4,496,351	$ 8,181,495
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in operating assets and liabilities:		
Loans	41,186,816	7,145,946
Loan interest receivable	332,732	136,990
Other receivables	31,202	4,700
Accounts payable and accrued expenses	(19,102)	26,016
Effect of changes in operating assets and liabilities		
Loan principal collected	(58,793,494)	(39,268,985)
Loans disbursed	23,560,518	35,012,861
Interest received on loans	(10,622,548)	(10,920,286)
Net cash provided by operating activities	$ 172,475	$ 318,737

See accompanying notes to financial statements.

Note 5 - Program Commitments - Loan Agreements

Loan Recipient	Project Number	Total Loan Commitment	Total Project Payments	Undisbursed Loan Amount	Outstanding Principal Balance 6/30/16
City of Abilene	No. 1480-01	$ 701,892.00	$ 701,892.00	$ -	$ -
City of Abilene	No. 1657-01	8,620,416.56	8,620,416.56	-	5,670,187.51
City of Admire	No. 1492-01	225,163.00	225,163.00	-	71,326.70
City of Alma	No. 1464-01	323,442.36	323,442.36	-	-
City of Alma	No. 1646-01	2,704,200.00	2,704,200.00	-	-
City of Almena	No. 1498-01	426,499.91	426,499.91	-	178,272.10
City of Alta Vista	No. 1568-01	764,903.51	764,903.51	-	293,076.98
City of Americus	No. 1414-01	1,637,000.00	1,637,000.00	-	995,895.68
City of Andale	No. 1644-01	588,225.00	588,225.00	-	289,585.99
City of Anthony	No. 1212-01	1,885,432.00	1,885,432.00	-	670,697.89
City of Anthony	No. 1775-01	2,397,513.00	940,908.63	1,456,604.37	783,286.59
City of Argonia	No. 1782-01	641,992.35	641,992.35	-	540,359.77
City of Arkansas City	No. 1250-01	2,513,466.49	2,513,466.49	-	-
City of Arma	No. 1317-01	1,025,168.00	1,025,168.00	-	-
City of Ashland	No. 1251-01	650,735.18	650,735.18	-	-
City of Assaria	No. 1903-01	274,378.87	274,378.87	-	209,437.74
City of Atchison	No. 1305-01	3,657,035.00	2,735,295.52	921,739.48	1,933,717.17
City of Attica	No. 1601-01	301,984.75	301,984.75	-	155,918.56
City of Atwood	No. 1448-01	827,518.50	827,518.50	-	-
City of Auburn	No. 1308-01	1,049,203.33	1,049,203.33	-	261,487.74
City of Auburn	No. 1726-01	477,767.47	477,767.47	-	324,219.36
City of Augusta	No. 1364-01	9,248,942.21	9,248,942.21	-	-
Baileyville Improvement Dist 1	No. 1663-01	80,807.78	80,807.78	-	-
City of Baldwin City	No. 1211-01	300,558.51	300,558.51	-	-
City of Baldwin City	No. 1211-02	450,537.93	450,537.93	-	15,639.40
City of Baldwin City	No. 1303-01	409,438.12	409,438.12	-	-
City of Baldwin City	No. 1571-01	2,955,073.78	2,955,073.78	-	-
City of Baldwin City	No. 1748-01	1,256,648.69	1,256,648.69	-	-
City of Basehor	No. 1463-01	8,110,368.00	8,110,368.00	-	-
City of Basehor	No. 1767-01	5,663,682.22	5,663,682.22	-	-
City of Baxter Springs	No. 0804-01	622,242.95	622,242.95	-	187,780.46
City of Bazine	No. 1638-01	146,000.00	146,000.00	-	82,506.99
City of Beattie	No. 1664-01	199,553.25	199,553.25	-	130,357.02
City of Bel Aire	No. 1959-01	535,980.00	535,980.00	-	472,800.30
City of Belle Plaine	No. 1183-01	3,111,219.89	3,111,219.89	-	0.00
City of Beloit	No. 1319-01	2,671,685.37	2,671,685.37	-	93,636.77
City of Belvue	No. 1672-01	196,504.00	196,504.00	-	102,132.48
City of Bennington	No. 1365-01	467,594.00	467,594.00	-	119,047.66
City of Bentley	No. 1515-01	302,327.00	302,327.00	-	-
City of Benton	No. 1483-01	820,401.49	820,401.49	-	571,803.54
City of Bern	No. 1633-01	73,027.13	73,027.13	-	31,802.05
City of Beverly	No. 1572-01	98,475.23	98,475.23	-	47,140.87
City of Bird City	No. 1727-01	538,143.29	538,143.29	-	347,768.92
City of Belleville	No. 1416-01	1,643,674.72	1,643,674.72	-	773,848.91
City of Bronson	No. 1565-01	187,790.93	187,790.93	-	69,015.95
City of Bucklin	No. 1040-02	206,668.00	206,668.00	-	-
City of Bucklin	No. 1800-01A	646,224.16	646,224.16	-	294,014.08
City of Buhler	No. 1540-01	374,699.28	374,699.28	-	108,139.61
City of Buhler	No. 1700-01	1,108,491.20	1,108,491.20	-	666,874.81
City of Burlington	No. 1328-01	629,842.00	629,842.00	-	-
City of Burrton	No. 1570-01	445,667.89	445,667.89	-	330,283.28
City of Caldwell	No. 0808-02	687,000.00	687,000.00	-	353,089.22
City of Caney	No. 1499-01	600,000.00	600,000.00	-	185,419.52
City of Caney	No. 1709-01	1,155,596.00	305,596.00	850,000.00	192,336.00
City of Canton	No. 1658-01	288,227.98	288,227.98	-	162,935.90
City of Carbondale	No. 1277-01	712,740.75	712,740.75	-	-
City of Carbondale	No. 1974-01	3,181,800.00	2,211,620.48	970,179.52	2,211,420.48
City of Cawker City	No. 1905-01	255,669.41	255,669.41	-	179,787.97
City of Chanute	No. 1419-01	1,140,602.91	1,140,602.91	-	-
City of Chanute	No. 1930-01	1,267,362.00	305,983.80	961,378.20	231,616.07
City of Cheney	No. 1462-01	1,148,001.20	1,148,001.20	-	-
City of Cheney	No. 1976-01	649,000.00	394,667.56	254,332.44	394,667.56
City of Cherokee	No. 1470-01	280,900.00	-	280,900.00	-
Cherokee Co SD #1	No. 1745-01	284,469.01	284,469.01	-	210,922.31
City of Chetopa	No. 1340-01	343,841.10	343,841.10	-	31,798.57
City of Cimarron	No. 1335-01	899,093.00	899,093.00	-	61,296.46
City of Claflin	No. 1381-01	244,006.47	244,006.47	-	125,451.82
City of Clay Center	No. 1334-01	425,052.60	425,052.60	-	-

Note 5 - Program Commitments - Loan Agreements

Loan Recipient	Project Number	Total Loan Commitment	Total Project Payments	Undisbursed Loan Amount	Outstanding Principal Balance 6/30/16
City of Clay Center	No. 1712-01	855,583.00	855,583.00	-	650,374.58
City of Clearwater	No. 0812-02	1,455,932.00	1,455,932.00	-	-
City of Clyde	No. 1990-01	252,000.00	-	252,000.00	-
City of Coats	No. 1649-01	65,163.25	65,163.25	-	31,382.25
City of Coffeyville	No. 1471-01	1,628,702.00	1,628,702.00	-	312,394.67
City of Coffeyville	No. 1252-01	9,188,589.85	9,188,589.85	-	2,475,501.69
City of Coffeyville	No. 1252-02	3,028,448.00	3,028,448.00	-	687,953.17
City of Colby	No. 1653-01	8,755,230.00	8,755,230.00	-	5,260,291.73
City of Collyer	No. 1955-01	468,696.25	-	468,696.25	-
City of Colony	No. 1939-01	716,434.54	716,434.54	-	-
City of Colony	No. 1939-02	307,000.00	-	307,000.00	-
City of Columbus	No. 1742-01	695,633.87	695,633.87	-	517,025.27
City of Colwich	No. 1341-01	1,055,493.82	1,055,493.82	-	-
City of Conway Springs	No. 1420-01	425,827.59	425,827.59	-	27,238.20
City of Conway Springs	No. 1622-01	314,433.01	314,433.01	-	139,146.76
City of Copeland	No. 1977-01	381,402.00	350,269.00	31,133.00	350,269.00
City of Council Grove	No. 1358-01	878,230.00	878,230.00	-	88,351.09
City of Council Grove	No. 1784-01	509,600.00	509,600.00	-	352,185.91
City of Dearing	No. 1476-01	177,438.00	177,438.00	-	31,833.78
City of Delia	No. 1575-01	231,181.00	231,181.00	-	126,727.99
City of Delphos	No. 1449-01	350,267.02	350,267.02	-	23,190.74
City of Denison	No. 1494-01	59,810.24	59,810.24	-	18,442.19
City of Derby	No. 1789-01A	3,264,501.00	3,264,501.00	-	1,197,273.33
Dickinson County	No. 1489-01	247,272.30	247,272.30	-	56,546.88
City of Dodge City	No. 1792-01	25,881,295.91	25,881,295.91	-	20,068,916.02
City of Douglass	No. 1278-01	721,500.00	721,500.00	-	139,243.48
City of Douglass	No. 1541-01	1,288,296.00	1,288,296.00	-	632,753.24
City of Douglass	No. 1788-01	550,592.00	284,419.10	266,172.90	284,419.10
City of Downs	No. 1484-01	1,444,432.39	1,444,432.39	-	1,052,068.55
City of Easton	No. 1576-01	376,231.00	376,231.00	-	191,032.29
City of Edgerton	No. 1738-01	197,615.16	197,615.16	-	39,086.86
City of Edgerton	No. 1926-01	11,495,381.88	11,495,381.88	-	10,740,995.63
City of Edna	No. 1254-01	69,800.00	69,800.00	-	-
City of Edna	No. 1741-01	426,583.54	426,583.54	-	282,195.07
City of Edwardsville	No. 1495-01	109,079.00	109,079.00	-	-
City of Edwardsville	No. 1599-01	3,063,878.91	3,063,878.91	-	-
City of Effingham	No. 1318-01	218,300.00	218,300.00	-	58,655.51
City of Elbing	No. 1297-01	282,202.65	282,202.65	-	81,471.25
City of El Dorado	No. 1421-01	1,182,869.00	1,182,869.00	-	-
City of El Dorado	No. 1639-01	11,606,957.75	11,606,957.75	-	6,889,825.30
City of El Dorado	No. 1827-01	2,106,252.00	2,106,252.00	-	1,110,829.05
City of El Dorado	No. 1987-01	1,290,877.00	950,651.49	340,225.51	950,651.49
City of Elgin	No. 1628-01	50,220.00	50,220.00	-	24,851.55
Ellis County	No. 1647-01	59,056.02	59,056.02	-	33,649.85
City of Ellinwood	No. 0948-02	1,985,675.97	1,985,675.97	-	201,391.65
City of Ellis	No. 1343-01	1,023,154.84	1,023,154.84	-	167,535.58
City of Ellis	No. 1988-01	880,110.00	83,567.97	796,542.03	83,567.97
City of Ellsworth	No. 1674-01	1,500,000.00	1,500,000.00	-	1,035,190.59
City of Emporia	No. 1467-01	5,010,437.48	5,010,437.48	-	-
City of Emporia	No. 1600-01	7,389,810.55	7,389,810.55	-	-
City of Englewood	No. 1642-01	64,093.05	64,093.05	-	32,733.26
City of Ensign	No. 1764-01	324,650.97	324,650.97	-	297,973.48
City of Eudora	No. 1506-01	5,515,000.00	5,515,000.00	-	-
City of Eudora	No. 1678-01	2,767,450.00	2,767,450.00	-	2,068,162.48
City of Eureka	No. 1307-01	3,138,478.01	3,138,478.01	-	-
City of Eureka	No. 1701-01	510,204.00	510,204.00	-	302,784.06
Flint Hills RC&D	No. 1921-01	764,300.00	682,099.34	82,200.66	-
City of Ford	No. 1577-01	196,965.35	196,965.35	-	77,265.99
City of Fredonia	No. 1382-01	554,280.00	554,280.00	-	169,049.72
City of Frontenac	No. 1345-01	2,602,064.59	2,602,064.59	-	249,354.26
City of Frontenac	No. 2000-01	1,200,000.00	-	1,200,000.00	-
City of Fort Scott	No. 1344-02	6,788,070.49	6,788,070.49	-	546,688.77
City of Garden City	No. 1367-01	13,400,889.62	13,400,889.62	-	-
City of Garden Plain	No. 1716-01A	2,843,796.49	2,473,796.49	370,000.00	1,038,083.42
City of Gardner	No. 1346-01	2,223,206.00	2,223,206.00	-	72,779.33
City of Gardner	No. 1514-01	20,078,700.00	20,078,700.00	-	-
City of Gardner	No. 1721-01	3,483,009.39	3,483,009.39	-	1,830,889.82
City of Gardner	No. 1956-01	10,167,807.82	10,167,807.82	-	9,338,760.41

Note 5 - Program Commitments - Loan Agreements

Loan Recipient	Project Number	Total Loan Commitment	Total Project Payments	Undisbursed Loan Amount	Outstanding Principal Balance 6/30/16
City of Garnett	No. 1450-01	727,030.18	727,030.18	-	-
City of Garnett	No. 1348-01	3,300,000.00	3,300,000.00	-	-
City of Geuda Springs	No. 1519-01	186,823.77	186,823.77	-	45,411.92
Glacial Hills RC&D (Delaware)	No. 1882-01A	268,063.00	268,063.00	-	-
Glacial Hills RC&D (Delaware)	No. 1882-01	295,776.06	295,776.06	-	-
Glacial Hills RC&D (Delaware)	No. 1923-01	755,416.75	755,416.75	-	-
Glacial Hills RC&D (Delaware)	No. 1946-01	388,295.00	270,051.10	118,243.90	-
Glacial Hills RC&D (Holton)	No. 1881-01A	-	-	-	-
Glacial Hills RC&D (Holton)	No. 1881-01	191,310.00	191,310.00	-	-
Glacial Hills RC&D (Wolf River)	No. 1942-01	153,948.00	-	153,948.00	-
City of Glasco	No. 1912-01	288,978.25	288,978.25	-	163,559.12
City of Glen Elder	No. 1166-01	134,275.32	134,275.32	-	64,964.87
City of Goddard	No. 1507-01	500,000.00	500,000.00	-	143,339.15
City of Goddard	No. 1734-01	6,817,490.00	6,817,490.00	-	5,534,692.28
City of Goessel	No. 1578-01	206,316.40	206,316.40	-	110,127.54
City of Gorham	No. 1702-01	188,201.82	188,201.82	-	143,975.26
City of Grainfield	No. 1931-01	818,520.97	818,520.97	-	634,687.28
City of Girard	No. 1179-01	1,486,104.99	1,486,104.99	-	-
City of Great Bend	No. 1257-01	5,590,000.00	5,590,000.00	-	922,330.45
City of Great Bend	No. 1768-01	2,193,658.00	2,193,658.00	-	1,405,007.32
City of Greeley	No. 1763-01	-	-	-	-
City of Grinnell	No. 1908-01	522,342.80	522,342.80	-	264,180.32
City of Grandview Plaza	No. 1645-01	133,384.00	133,384.00	-	38,331.12
City of Halstead	No. 1536-01	924,334.73	924,334.73	-	261,885.12
City of Halstead	No. 1753-01	309,664.30	309,664.30	-	203,193.97
City of Hanover	No. 1384-01	239,581.00	239,581.00	-	-
City of Harper	No. 1650-01	1,157,067.00	1,157,067.00	-	589,156.60
City of Hartford	No. 1562-01	235,000.00	235,000.00	-	93,627.90
City of Harveyville	No. 1625-01	123,643.09	123,643.09	-	3,645.32
City of Haven	No. 1671-01	513,893.05	513,893.05	-	361,609.94
City of Hays	No. 1280-01	5,516,363.82	5,516,363.82	-	-
City of Hays	No. 1842-01A	156,577.20	156,577.20	-	-
City of Hays	No. 1989-01	30,260,000.00	-	30,260,000.00	-
City of Herington	No. 1203-01	596,722.29	596,722.29	-	313,599.98
City of Hesston	No. 1960-01	3,016,950.42	3,016,950.42	-	2,814,404.91
City of Hiawatha	No. 1309-01	691,927.00	691,927.00	-	28,293.90
City of Highland	No. 1455-01	797,380.00	797,380.00	-	94,092.27
City of Hillsboro	No. 1187-01	422,447.00	422,447.00	-	-
City of Hillsboro	No. 1386-01	399,577.86	399,577.86	-	-
City of Hillsboro	No. 1490-01	490,000.00	490,000.00	-	-
City of Hillsboro	No. 1641-01	2,857,205.93	2,857,205.93	-	-
City of Hill City	No. 1801-01	3,725,109.64	3,725,109.64	-	1,927,517.33
City of Hoisington	No. 1968-01	798,040.00	100,188.03	697,851.97	100,188.03
City of Holton	No. 1281-01	2,005,535.59	2,005,535.59	-	-
City of Holton	No. 1659-01	4,628,576.02	4,628,576.02	-	3,586,256.31
City of Holyrood	No. 1363-01	318,917.00	318,917.00	-	118,346.57
City of Howard	No. 1561-01	819,760.00	819,760.00	-	349,036.80
City of Hoyt	No. 1349-01	692,779.53	692,779.53	-	60,592.21
City of Hoyt	No. 1757-01	735,028.65	706,739.47	28,289.18	692,739.47
City of Hugoton	No. 1387-01	1,738,259.45	1,738,259.45	-	886,062.24
City of Humboldt	No. 1461-01	1,200,000.00	1,200,000.00	-	178,386.87
City of Humboldt	No. 1504-01	1,326,970.00	1,326,970.00	-	411,604.05
City of Humboldt	No. 1708-01	1,046,074.00	1,000,629.67	45,444.33	903,097.69
City of Hutchinson	No. 1133-01	1,311,490.00	1,311,490.00	-	-
City of Hutchinson	No. 1517-01	5,989,284.06	5,989,284.06	-	-
City of Hutchinson	No. 1666-01	10,000,000.00	10,000,000.00	-	6,615,575.44
City of Hutchinson	No. 1780-01A	5,700,000.02	5,700,000.02	-	2,452,484.26
City of Independence	No. 1241-01	507,264.72	507,264.72	-	-
City of Independence	No. 0959-05	418,305.66	418,305.66	-	14,267.72
City of Independence	No. 1426-01	7,447,476.18	7,447,476.18	-	-
City of Independence	No. 1915-01	4,000,000.00	2,754,712.15	1,245,287.85	1,963,750.22
City of Ingalls	No. 1503-01	341,736.00	341,736.00	-	164,915.99
City of Iola	No. 1618-01	2,727,942.00	2,727,942.00	-	1,784,853.51
City of Iola	No. 1932-01	668,393.62	668,393.62	-	582,752.52
Jefferson County #7	No. 1557-01	336,696.83	336,696.83	-	-
Jefferson County	No. 1388-01	611,559.10	599,577.10	11,982.00	357,384.67
City of Jetmore	No. 1579-01A	1,480,929.30	1,480,929.30	-	629,020.16
Johnson Co Comm College	No. 1885-01A	528,500.00	528,500.00	-	-

Note 5 - Program Commitments - Loan Agreements

Loan Recipient	Project Number	Total Loan Commitment	Total Project Payments	Undisbursed Loan Amount	Outstanding Principal Balance 6/30/16
Johnson County	No. 1167-04	4,902,966.07	4,902,966.07	-	-
Johnson County	No. 1168-02	3,069,300.00	3,069,300.00	-	-
Johnson County	No. 0611-08	3,146,378.29	3,146,378.29	-	-
Johnson County	No. 1168-03	3,543,860.18	3,543,860.18	-	-
Johnson County	No. 0611-09	1,752,469.17	1,752,469.17	-	-
Johnson County	No. 1293-01	47,190,000.00	47,190,000.00	-	-
Johnson County	No. 1447-01	14,290,397.34	14,290,397.34	-	2,241,397.92
Johnson County	No. 1532-01	12,519,392.00	12,519,392.00	-	6,898,946.68
Johnson County	No. 1794-01A	18,307,268.70	18,307,268.70	-	7,878,566.38
Johnson County	No. 1920-01	10,705,671.00	2,871,867.51	7,833,803.49	2,274,264.81
Johnson County	No. 1920-02	1,128,966.94	1,128,966.94	-	619,857.17
City of Junction City	No. 1534-01	3,849,274.74	3,849,274.74	-	1,031,705.97
City of Junction City	No. 1694-01	6,002,166.24	6,002,166.24	-	3,568,415.62
City of Junction City	No. 1973-01	11,094,000.00	444,608.88	10,649,391.12	444,608.88
City of Kanopolis	No. 1668-01	90,746.95	90,746.95	-	48,669.46
City of Kansas City	No. 1350-01	531,041.00	531,041.00	-	-
City of Kansas City	No. 1428-01	12,284,148.39	12,284,148.39	-	1,853,746.33
City of Kansas City	No. 1454-01	3,322,871.00	3,322,871.00	-	400,411.85
City of Kansas City	No. 1596-01	13,231,300.00	13,060,953.08	170,346.92	5,234,973.02
City of Kansas City	No. 1596-02	19,890,000.00	8,320,954.28	11,569,045.72	7,164,789.61
City of Kensington	No. 1370-01	208,959.29	208,959.29	-	-
City of Kincaid	No. 1685-01	149,460.46	149,460.46	-	95,264.27
City of Kingman	No. 1371-01	873,425.00	873,425.00	-	-
City of Kingman	No. 1371-02	3,726,575.00	3,726,575.00	-	-
City of Kinsley	No. 1598-01	575,656.00	575,656.00	-	273,583.05
City of Kirwin	No. 1681-01	166,827.15	166,827.15	-	124,663.30
Kansas State University	No. 1887-01A	583,507.00	583,507.00	-	-
Kansas Water Office	No. 1895-01A	1,716,792.99	1,716,792.99	-	-
Kansas Water Office	No. 1943-01	300,480.00	281,355.21	19,124.79	-
Kansas Water Office	No. 1944-01	1,310,652.00	1,210,856.52	99,795.48	-
Kansas University	No. 1897-01A	178,941.00	178,941.00	-	-
Kansas University	No. 1945-01	450,000.00	450,000.00	-	-
Labette County	No. 1749-01	477,482.49	477,482.49	-	345,026.93
City of LaCrosse	No. 1206-01	2,316,168.25	2,316,168.25	-	1,143,956.83
City of LaCygne	No. 1294-01	559,171.00	559,171.00	-	190,797.04
City of LaHarpe	No. 1207-01	760,000.00	760,000.00	-	168,509.23
City of Lakin	No. 1477-01	887,498.00	785,655.00	101,843.00	254,155.44
City of Lancaster	No. 1500-01	305,817.23	305,817.23	-	62,416.99
City of Lansing	No. 1516-01	15,674,126.73	15,674,126.73	-	-
City of Larned	No. 1287-01	6,824,461.94	6,824,461.94	-	4,569,543.77
City of Latham	No. 1718-01	189,499.00	189,499.00	-	138,845.73
City of Lawrence	No. 1260-01	44,773,720.20	44,773,720.20	-	-
City of Lebo	No. 1629-01	467,079.00	467,079.00	-	245,378.81
City of Lecompton	No. 1522-01	161,494.34	161,494.34	-	-
City of Lehigh	No. 1520-01	358,533.00	358,533.00	-	252,951.38
City of Lenexa	No. 1852-01A	1,073,430.00	1,073,430.00	-	217,247.33
City of Leon	No. 1311-01	455,930.00	455,930.00	-	-
City of Leon	No. 1914-01	776,831.00	776,831.00	-	678,839.77
City of Leonardville	No. 1651-01	81,401.00	81,401.00	-	14,601.21
City of Leoti	No. 1822-01	888,148.72	888,148.72	-	514,172.96
City of Liberal	No. 1391-01	2,985,000.00	628,059.80	2,356,940.20	628,059.80
City of Liberal	No. 1391-02	26,643,080.00	1,075,761.94	25,567,318.06	1,075,761.94
City of Liberty	No. 1779-01	144,445.33	144,445.33	-	115,614.74
City of Lincolnville	No. 1929-01	209,706.63	209,706.63	-	186,263.58
City of Lindsborg	No. 1339-01	1,150,000.00	1,150,000.00	-	-
City of Lindsborg	No. 1790-01A	4,950,672.79	4,950,672.79	-	2,804,274.10
City of Linwood	No. 1581-01	205,171.16	205,171.16	-	-
City of Lincoln Center	No. 1288-01	699,704.83	699,704.83	-	337,076.53
City of Lenora	No. 1300-01	128,598.01	128,598.01	-	-
City of Logan	No. 1531-01	540,837.08	540,837.08	-	301,279.11
City of Lorraine	No. 1958-01	88,220.00	88,220.00	-	78,466.32
City of Little River	No. 1615-01	190,382.62	190,382.62	-	106,547.15
City of Louisburg	No. 1275-01	866,617.85	866,617.85	-	-
Leavenworth County	No. 1429-01	380,027.31	380,027.31	-	218,886.50
Leavenworth County SD #3	No. 1785-01	1,139,577.95	1,139,577.95	-	860,066.99
City of Lyndon	No. 1430-01	1,466,000.00	1,466,000.00	-	880,203.83
City of Lyons	No. 1392-01	1,402,806.05	1,402,806.05	-	385,720.66
City of Madison	No. 1261-01	630,856.93	630,856.93	-	100,682.94

Note 5 - Program Commitments - Loan Agreements

Loan Recipient	Project Number	Total Loan Commitment	Total Project Payments	Undisbursed Loan Amount	Outstanding Principal Balance 6/30/16
City of Maize	No. 1312-01	2,828,534.78	2,828,534.78	-	-
City of Manhattan	No. 1583-01	8,666,236.07	8,666,236.07	-	3,459,028.99
City of Manhattan	No. 1746-02	36,732,684.05	36,732,684.05	-	28,963,325.81
City of Manhattan	No. 1786-01	1,642,257.82	1,642,257.82	-	1,144,979.58
City of Mankato	No. 1289-01	300,652.64	300,652.64	-	103,736.00
City of Maple Hill	No. 1321-01	318,930.00	318,930.00	-	-
City of Marion	No. 1924-01	346,481.96	346,481.96	-	306,657.80
City of Marysville	No. 1352-01	3,761,700.00	3,761,700.00	-	489,286.21
City of Marysville	No. 1632-01	937,212.76	937,212.76	-	390,971.16
City of Mayetta	No. 1451-01	229,793.48	229,793.48	-	43,740.23
City of McCune	No. 0855-02	450,527.46	450,527.46	-	128,723.72
City of McFarland	No. 1634-01	289,253.07	289,253.07	-	150,643.07
City of McLouth	No. 1431-01	1,522,288.00	1,522,288.00	-	522,730.27
City of McPherson	No. 1313-01	1,067,644.67	1,067,644.67	-	-
City of McPherson	No. 1493-01	1,127,000.00	1,127,000.00	-	315,442.60
City of McPherson	No. 1474-01	11,346,393.00	11,346,393.00	-	7,921,223.94
City of McPherson	No. 1983-01	5,863,464.00	1,686,422.03	4,177,041.97	1,686,422.03
City of Meade	No. 0856-02	843,338.48	843,338.48	-	341,684.74
City of Medicine Lodge	No. 1393-01	2,946,766.00	2,946,766.00	-	1,436,666.00
City of Melvern	No. 1566-01	150,575.00	150,575.00	-	-
City of Meriden	No. 1283-01	527,530.51	527,530.51	-	-
City of Milford	No. 1236-01	302,067.65	302,067.65	-	-
City of Minneapolis	No. 1171-01	416,528.81	416,528.81	-	-
City of Minneapolis	No. 1951-01	687,577.70	687,577.70	-	357,622.44
City of Mission	No. 1858-01A	406,272.10	406,272.10	-	81,077.72
City of Mission Hills	No. 1621-01	4,116,534.08	4,116,534.08	-	-
Montgomery County	No. 1597-01	248,456.34	248,456.34	-	106,881.58
City of Moran	No. 1468-01	358,225.00	358,225.00	-	87,368.16
City of Moran	No. 1909-01	346,807.72	346,807.72	-	294,543.11
City of Moscow	No. 1762-01	-	-	-	-
Metropolitan Topeka Airport Authority	No. 1432-01	2,410,485.74	2,410,485.74	-	866,888.19
City of Neodesha	No. 1684-01	300,448.74	300,448.74	-	14,955.82
City of Newton	No. 1610-01	1,207,034.06	1,207,034.06	-	434,027.09
City of Newton	No. 1747-01	7,647,208.15	7,647,208.15	-	5,173,144.25
City of Newton	No. 1747-03	24,420,000.00	18,073,476.00	6,346,524.00	16,880,268.17
City of Nickerson	No. 1636-01	4,411,837.00	4,411,837.00	-	-
City of Norton	No. 1530-01	4,300,000.00	4,300,000.00	-	2,448,802.83
City of Nortonville	No. 1585-01	671,183.85	671,183.85	-	326,676.29
City of Oakley	No. 1783-01	1,563,220.93	1,563,220.93	-	1,211,472.19
City of Oberlin	No. 1529-01	1,759,080.85	1,759,080.85	-	852,249.89
City of Ogden	No. 1711-01	1,525,279.02	1,525,279.02	-	1,085,076.55
City of Olathe	No. 1409-01	542,545.26	542,545.26	-	-
City of Olathe	No. 1248-02	686,460.85	686,460.85	-	-
City of Olathe	No. 1282-01	3,663,045.35	3,663,045.35	-	113,233.61
City of Olathe	No. 1265-01	2,864,968.00	2,864,968.00	-	300,267.46
City of Olathe	No. 1611-01	2,184,000.00	2,184,000.00	-	1,085,149.27
City of Olathe	No. 1695-01	768,500.00	768,500.00	-	492,020.73
City of Olathe	No. 1728-01	5,000,000.00	5,000,000.00	-	3,549,521.22
City of Olpe	No. 1607-01	567,303.00	567,303.00	-	257,874.51
City of Osage City	No. 1665-01	1,500,000.00	-	1,500,000.00	-
Osage County Sewer District #1	No. 1962-01	284,200.00	259,724.60	24,475.40	239,623.44
City of Osawatomie	No. 1314-01	1,518,928.96	1,518,928.96	-	-
City of Osawatomie	No. 1395-01	2,413,902.70	2,413,902.70	-	-
City of Osawatomie	No. 1961-01	1,273,000.00	1,266,256.72	6,743.28	1,261,702.39
City of Osborne	No. 1760-01	292,009.54	292,009.54	-	222,771.98
City of Oskaloosa	No. 1012-02	369,266.70	369,266.70	-	-
City of Oskaloosa	No. 1637-01	3,013,221.50	3,013,221.50	-	-
City of Oswego	No. 1276-01	272,952.36	272,952.36	-	-
City of Ottawa	No. 1266-01	10,764,013.86	10,764,013.86	-	-
City of Ottawa	No. 1928-01	4,089,429.07	4,089,429.07	-	3,805,413.86
City of Overbrook	No. 1587-01	1,054,662.16	1,054,662.16	-	563,007.73
City of Oxford	No. 1082-01	290,503.71	290,503.71	-	-
City of Ozawkie	No. 1975-01	848,120.00	845,487.61	2,632.39	802,339.23
City of Palco	No. 1396-01	224,307.00	224,307.00	-	101,978.33
City of Paola	No. 1652-01	6,955,248.00	6,955,248.00	-	-
City of Park	No. 1901-01	373,472.51	347,266.96	26,205.55	278,298.46
City of Parsons	No. 1397-01	1,023,543.89	1,023,543.89	-	-
City of Parsons	No. 1435-01	7,100,000.00	7,100,000.00	-	3,924,468.46

Note 5 - Program Commitments - Loan Agreements

Loan Recipient	Project Number	Total Loan Commitment	Total Project Payments	Undisbursed Loan Amount	Outstanding Principal Balance 6/30/16
City of Parsons	No. 1957-01	6,323,886.00	1,410,085.49	4,913,800.51	1,246,036.22
City of Partridge	No. 1510-01	200,363.00	200,363.00	-	110,634.76
City of Pawnee Rock	No. 1626-01	299,594.97	299,594.97	-	138,395.69
City of Paxico	No. 1513-01	116,590.48	116,590.48	-	59,587.57
City of Perry	No. 1497-01	607,800.00	607,800.00	-	150,070.76
City of Phillipsburg	No. 1441-01	2,855,518.62	2,855,518.62	-	-
City of Pittsburg	No. 1527-01	3,800,000.00	3,800,000.00	-	-
City of Pittsburg	No. 1656-01	4,500,000.00	4,177,645.52	322,354.48	2,390,268.48
City of Pittsburg	No. 1818-01A	2,508,310.81	2,508,310.81	-	1,068,693.34
City of Plainville	No. 1398-01	712,172.40	712,172.40	-	103,626.31
City of Plainville	No. 1986-01	1,342,206.00	612,159.01	730,046.99	612,159.01
City of Plains	No. 1936-01	756,588.00	756,588.00	-	687,458.01
City of Pleasanton	No. 1588-01	347,441.00	347,441.00	-	140,334.45
City of Pomona	No. 1354-01	735,458.00	735,458.00	-	106,784.40
Pottawatomie County	No. 1860-01	44,800.00	44,800.00	-	-
Pottawatomie County	No. 1786-01	3,034,345.58	3,034,345.58	-	2,101,577.01
City of Potwin	No. 1627-01	173,288.34	173,288.34	-	83,566.04
City of Pratt	No. 1436-01	1,810,689.00	1,810,689.00	-	381,679.04
City of Pratt	No. 1799-01	4,397,038.00	3,293,773.20	1,103,264.80	1,686,777.18
City of Prescott	No. 1373-01	165,636.00	165,636.00	-	-
City of Preston	No. 1528-01	326,632.54	326,632.54	-	-
City of Preston	No. 1777-01	295,923.06	295,923.06	-	200,854.21
City of Pretty Prairie	No. 1399-01	596,397.79	596,397.79	-	362,019.87
City of Princeton	No. 1696-01	142,161.35	142,161.35	-	86,972.39
City of Protection	No. 1698-01	711,030.00	711,030.00	-	447,873.93
City of Quenemo	No. 1469-01	386,400.00	386,400.00	-	-
City of Quenemo	No. 1669-01	440,419.00	440,419.00	-	-
City of Quinter	No. 1190-01	449,611.40	449,611.40	-	164,962.60
City of Quinter	No. 1758-01	713,981.00	713,981.00	-	480,900.53
City of Ramona	No. 1683-01	-	-	-	-
Reno County	No. 1237-01	354,103.59	354,103.59	-	-
City of Riley	No. 1323-01	698,296.11	698,296.11	-	360,269.72
Riley County	No. 1478-01	180,106.30	180,106.30	-	34,756.27
City of Robinson	No. 1704-01	180,000.00	180,000.00	-	-
City of Robinson	No. 1937-01	605,070.76	605,070.76	-	-
City of Rose Hill	No. 1228-01	667,047.00	667,047.00	-	64,691.01
City of Rose Hill	No. 1630-01	819,856.11	819,856.11	-	358,079.41
City of Rose Hill	No. 1720-01	6,146,227.51	6,146,227.51	-	4,337,321.15
City of Rossville	No. 1526-01	558,539.56	558,539.56	-	257,834.35
City of Russell	No. 1355-01	2,500,000.00	2,500,000.00	-	-
City of Sabetha	No. 1401-01	3,250,000.00	3,250,000.00	-	1,762,494.33
City of Sabetha	No. 1953-01	1,340,450.00	-	1,340,450.00	-
City of Sawyer	No. 1693-01	157,570.00	157,570.00	-	111,330.56
City of Scranton	No. 1302-01	213,380.00	213,380.00	-	-
City of Scranton	No. 1631-01	520,307.33	520,307.33	-	-
City of Sedan	No. 1268-01	236,000.00	236,000.00	-	-
City of Sedan	No. 1496-01	701,772.00	701,772.00	-	189,584.20
City of Sedgwick	No. 1491-01	957,626.28	957,626.28	-	-
City of Seneca	No. 1502-01	900,000.00	900,000.00	-	-
City of Severy	No. 1724-01	153,840.00	153,840.00	-	106,582.86
City of Shawnee	No. 1862-01A	465,000.00	465,000.00	-	-
Shawnee County	No. 1274-01	996,800.00	996,800.00	-	-
Shawnee County	No. 1038-08	2,772,224.29	2,772,224.29	-	-
Shawnee County	No. 1560-01	10,990,672.17	10,990,672.17	-	-
Shawnee County	No. 1038-07	2,760,844.98	2,760,844.98	-	-
Shawnee County	No. 1038-10	1,643,656.83	1,643,656.83	-	-
Shawnee County	No. 1916-01	2,650,000.00	2,650,000.00	-	558,926.89
City of Silver Lake	No. 1269-01	340,452.65	340,452.65	-	-
City of Silver Lake	No. 1710-01	343,625.88	343,625.88	-	219,451.16
City of Silver Lake	No. 1934-01	692,564.72	692,564.72	-	635,368.53
City of Smith Center	No. 1356-01	1,661,830.79	1,661,830.79	-	1,067,332.27
City of Smolan	No. 1719-01	152,548.00	152,548.00	-	-
City of Soldier	No. 1759-01	180,857.00	180,857.00	-	124,044.58
City of Soloman	No. 1791-01	206,280.00	206,280.00	-	167,098.27
City of South Hutchinson	No. 1413-01	2,123,510.00	2,123,510.00	-	-
City of South Hutchinson	No. 1591-01	6,267,538.05	6,267,538.05	-	-
City of Spring Hill	No. 1217-01	776,042.56	776,042.56	-	-
City of Spring Hill	No. 1525-01	3,843,815.09	3,843,815.09	-	1,340,348.53

Note 5 - Program Commitments - Loan Agreements

Loan Recipient	Project Number	Total Loan Commitment	Total Project Payments	Undisbursed Loan Amount	Outstanding Principal Balance 6/30/16
City of Stark	No. 1592-01	84,025.00	84,025.00	-	38,755.74
City of Sterling	No. 1460-01	1,218,536.39	1,218,536.39	-	880,730.94
City of St. Francis	No. 1616-01	481,859.54	481,859.54	-	234,036.28
City of St. George	No. 1595-01	52,874.03	52,874.03	-	24,732.18
City of St. Marys	No. 1487-01	3,385,268.25	3,385,268.25	-	1,253,786.66
City of Stockton	No. 1802-01	5,402,300.00	5,111,919.54	290,380.46	2,845,520.28
City of Strong City	No. 1437-01	340,253.59	340,253.59	-	104,118.77
Strother Field	No. 1682-01	1,008,394.97	1,008,394.97	-	502,836.50
Sumner County-Slate Valley	No. 1648-01	202,393.65	202,393.65	-	114,468.41
City of Tampa	No. 1725-01	70,812.75	70,812.75	-	52,596.47
City of Tescott	No. 1559-01	236,054.03	236,054.03	-	86,490.56
City of Tescott	No. 1982-01	150,980.00	150,980.00	-	150,980.00
City of Tonganoxie	No. 1299-01	671,500.00	671,500.00	-	-
City of Tonganoxie	No. 1299-02	311,939.88	311,939.88	-	-
City of Tonganoxie	No. 1608-01	4,382,649.71	4,382,649.71	-	-
City of Topeka	No. 1038-09	1,209,404.49	1,209,404.49	-	-
City of Topeka	No. 1273-01	29,835,125.00	29,835,125.00	-	-
City of Topeka	No. 1271-01	4,330,136.00	4,330,136.00	-	1,069,549.19
City of Topeka	No. 1272-02	60,000,000.00	60,000,000.00	-	28,324,440.83
City of Topeka	No. 1272-04	9,317,000.00	9,317,000.00	-	5,957,588.03
City of Topeka	No. 1412-01	4,828,002.00	4,828,002.00	-	550,936.92
City of Topeka	No. 1472-01	11,605,000.00	11,605,000.00	-	2,463,650.00
City of Towanda	No. 1446-01	776,778.00	776,778.00	-	52,156.72
City of Towanda	No. 1518-01	112,900.29	112,900.29	-	-
City of Towanda	No. 1737-01	1,252,465.07	1,252,465.07	-	842,242.80
City of Troy	No. 1913-01	113,706.90	113,706.90	-	-
City of Tyro	No. 1680-01	260,000.00	260,000.00	-	153,622.99
City of Udall	No. 1325-01	400,251.67	400,251.67	-	110,642.46
City of Uniontown	No. 1667-01	271,080.00	271,080.00	-	153,946.06
City of Valley Center	No. 1740-01	3,299,868.00	3,299,868.00	-	2,226,707.60
City of Victoria	No. 1523-01	1,043,195.00	1,043,195.00	-	384,222.85
City of Viola	No. 1692-01	450,000.00	450,000.00	-	329,858.23
City of Wakefield	No. 1459-01	235,404.50	235,404.50	-	-
City of Wakeeney	No. 1404-01	2,764,282.81	2,764,282.81	-	1,799,689.16
City of Wamego	No. 1360-01	2,215,304.50	2,215,304.50	-	40,525.55
City of Washington	No. 1408-01	774,362.07	774,362.07	-	-
City of Wathena	No. 1661-01	811,064.80	811,064.80	-	382,038.34
City of Waverly	No. 1327-01	201,100.00	201,100.00	-	31,895.12
City of Wellington	No. 1722-01	13,800,000.00	13,800,000.00	-	10,724,981.82
City of Wellsville	No. 1475-01	2,791,975.54	2,542,421.54	249,554.00	1,092,720.51
City of Wetmore	No. 1405-01	398,040.17	398,040.17	-	229,949.29
City of White City	No. 0884-01	373,792.35	373,792.35	-	138,738.96
City of Williamsburg	No. 1330-01	259,560.97	259,560.97	-	41,990.38
City of Williamsburg	No. 1996-01	1,000,000.00	-	1,000,000.00	-
City of Willowbrook	No. 1199-01	600,000.00	585,927.04	14,072.96	276,945.72
City of Wilson	No. 1407-01	483,958.05	483,958.05	-	214,252.77
City of Winchester	No. 1361-01	259,286.73	259,286.73	-	36,348.55
City of Winchester	No. 1706-01	693,419.82	693,419.82	-	400,221.04
City of Windom	No. 0906-03	169,907.00	169,907.00	-	100,266.48
City of Winfield	No. 1272-01	7,970,091.00	7,970,091.00	-	-
City of Winona	No. 1978-01	685,345.80	685,345.80	-	683,638.12
City of West Mineral	No. 1624-01	215,671.40	215,671.40	-	82,452.57
City of Westmoreland	No. 1705-01	567,670.34	567,670.34	-	305,297.26
City of Woodston	No. 1770-01	118,920.48	118,920.48	-	107,571.99
Wyandotte Co Community Housing	No. 1880-01	57,185.00	57,185.00	-	-
City of Yates Center	No. 1362-01	2,738,507.38	2,738,507.38	-	1,051,947.27
	Totals	$ 1,222,838,358.74	$ 1,100,053,051.58	$ 122,785,307.16	$ 374,424,770.92

NOTE 1 - Summary of Significant Accounting Policies

A. Description of Program

The Kansas Water Pollution Control Revolving Fund (the Fund) was established pursuant to K.S.A. 65-3321 et seq in 1988 by the Kansas Legislature. The Fund was created to implement the State's participation under the Federal Clean Water Act as amended by the Federal Water Quality Act of 1987. Under Kansas law, the Secretary of the Department of Health and Environment (KDHE) administers the Water Pollution Control Revolving Loan Program (the Program). The Federal Act authorizes the Environmental Protection Agency (EPA) to award capitalization grants for deposit into state revolving funds in order to provide financial assistance for constructing publicly owned wastewater treatment facilities. The Program is the response by the State to federal law changes governing the development of publicly owned wastewater treatment works. The state revolving fund may be used to make loans, fund debt service reserves and provide other types of financial assistance to public entities. Initial funding for the Program is to be provided from the federal capitalization grants and state matching funds. The state matching funds must be equal to 20% of the federal capitalization grants. Under the Program, of the total amount to be deposited in a state revolving fund from federal capitalization grants and state matching funds, 83 1/3% is to be provided by federal capitalization grants and 16 2/3% is to be provided by state matching funds. The Fund is to be established, maintained and credited with repayments and the Fund equity is to be available in perpetuity for providing such financial assistance.

Loans are made to municipalities from the Fund for eligible project costs. Kansas Administrative Regulation 28-16-113 establishes the interest rates for the loans, together with fees set for servicing the loans, to be an amount equal to 60% of the previous three months' average "bond buyers 20 bond index" as published on Friday of each week for the preceding three months. KDHE administers those aspects of the Program relating to selection of projects and the making of loans to eligible municipalities. Kansas Development Finance Authority (KDFA) issues revenue bonds for the state matching funds needed and for leveraged borrowing for the Fund. The Department of Administration administers the accounting and reporting aspects of the Program relating to the receipt and disbursement of monies within the Fund, including disbursement of loans to municipalities and billing and collecting of loan repayments. Moneys in the Fund are deposited with the Treasurer of the State of Kansas.

B. Measurement Focus, Basis of Accounting

The Fund is an enterprise fund of the State. The financial statements of the Fund are prepared on the accrual basis of accounting and on an economic resources measurement focus in accordance with accounting principles generally accepted in the United States of America as applied to government units. With this measurement focus, all assets, deferred outflows, liabilities and deferred inflows are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total position. Revenues are recognized when earned and expenses are recorded when liabilities are incurred. The statement of cash flows provides information about how the Fund meets the cash flow needs of its activities. Program management has decided that this approach is necessary to demonstrate the success of the Program and to assure interested parties that the Fund will be available in perpetuity as intended.

C. Disclosure

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from estimates.

D. Net Position

Cash is considered the fund and account balances on deposit with the State of Kansas Treasurer even though these monies are invested as part of the State's idle funds pool and earn average daily balance interest. Cash also includes balances held by the Trustee, UMB Bank, na.

Investments include guaranteed investment contracts, fully flexible repurchase agreements and other investments as permitted by Master Bond Resolution No. 37, dated November 9, 1992, Supplemental Resolution No 37-a, dated January 8, 1993, Supplemental Resolution No. 37-b, dated July 7, 1995, Supplemental Resolution No. 37-c, dated January 7, 1997, Supplemental Resolution No. 37-d, dated May 1, 1998, Supplemental Resolution No. 37-e, dated May 7, 1999, Supplemental Resolution No. 37-f, dated November 5, 1999, Supplemental Resolution No. 37-g, dated December 3, 1999, Supplemental Resolution No. 37-h, dated January 7, 2000, Supplemental Resolution No. 37-i, dated August 17, 2001, Supplemental Resolution No. 37-j, dated October 4, 2002, Supplemental Resolution No. 37-k, dated May 6, 2004, Supplemental Resolution No. 37-l, dated July 14, 2005, Supplemental Resolution No. 37-m dated July 10, 2008, Supplemental Resolution No. 37-n dated November 6, 2008, Supplemental Resolution No. 37-o dated March 5, 2009, Supplemental Resolution No. 37-p dated November 4, 2010, Master Financing Indenture dated November 1, 2010, the First Supplemental Financing Indenture dated December 15, 2010, the Second Supplemental Financing Indenture dated May 15, 2011, the Third Supplemental Financing Indenture dated November 1, 2012, the Fourth Supplemental Financing Indenture dated January 15, 2013, the Fifth Supplemental Financing Indenture dated December 15, 2013, the Sixth Supplemental Financing Indenture dated December 15, 2014 and the Seventh Supplemental Financing Indenture dated December 15, 2015.

Receivables include interest earnings, current loan repayments due and loan principal balances outstanding. All receivables are considered collectable; therefore, no allowance account has been established.

Net position represents the difference between assets, deferred outflows, liabilities and deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Currently the fund has no investment in capital assets. Net position is reported as restricted when there are external limitations imposed on their use. All assets of the program have been determined to be restricted assets in accordance with the conditions of the Water Pollution Control capitalization grants and bond covenants. Restricted net position includes EPA capitalization grants restricted for loans to municipalities and for program administration expenses. The amount of capitalization grants restricted for program administration is being recognized as revenue when earned.

The Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Fund only has one item that qualifies for reporting in this category. It is the deferred amounts on refunding reported in the statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Fund has no items that qualify for reporting in this category.

The Fund revenues consist of operating and non-operating revenues. Operating revenues include: 1) interest earned on loans of $10,289,816, 2) federal grant dollars earned for administrative costs of $449,912 and 3) loan service fees of $1,001,536. Non-operating revenues include investment income on bond reserves of $532,149 and other invested program moneys of $505,929, interest subsidy on the 2010 SRF-1 bonds of $5,953,841 and $11,045,759 of federal grant dollars drawn for loans.

The Fund expenses consist of $17,052,350 in operating and non-operating expenses. Operating expenses include: 1) administrative costs and 2) loan principal forgiveness. Nonoperating expenses include: 1) revenue bond interest, 2) revenue bond premium and discount amortized, and 3) bond issuance costs.

The Statement of Cash Flows identifies the sources and the uses of cash during the fiscal year and demonstrates that the Fund had sufficient cash to meet its obligations.

NOTE 2 - Long-Term Debt

The balances of Revenue Bonds issued by Kansas Development Finance Authority at the fiscal year end are as follows:

2001 Series II		$ 141,045,000
Less Bonds Paid	5.50%	(81,795,000)
Less Bonds Defeased		(56,640,000)
Plus Unamortized OIP		14,446
		2,624,446
2004 Series II		$ 50,140,000
Less Bonds Paid	5.25%	(21,500,000)
Less Bonds Defeased		(28,640,000)
Plus Unamortized OIP		0
		0
2005 Series		$ 118,860,000
Less Bonds Paid	5.00%	(81,915,000)
Less Bonds Defeased		(12,990,000)
Plus Unamortized OIP		304,853
		24,259,853
2010 Series		$ 152,440,000
Less Bonds Paid	4.52% - 5.945%	(24,250,000)
Plus Unamortized OIP		4,895,873
		133,085,873
2014 Series		$ 3,000,000
Less Bonds Paid	0.50%	3,000,000
		0
2015 Series		$ 2,500,000
Less Bonds Paid	0.99%	0
		2,500,000

Revenue Bond debt service requirements to maturity are as follows:

Year Ending June 30	Principal Amount Due	Interest Amount Due	Total
2017	$ 14,705,000	$ 7,772,659	$ 22,477,659
2018	16,160,000	7,049,021	23,209,021
2019	24,790,000	6,229,522	31,019,522
2020	17,295,000	5,223,271	22,518,271
2021	20,020,000	4,358,522	24,378,522
2022	14,115,000	3,357,521	17,472,521
2023	10,990,000	2,701,452	13,691,452
2024	12,035,000	2,177,228	14,212,228
2025	4,475,000	1,579,089	6,054,089
2026	3,875,000	1,347,731	5,222,731
2027	4,060,000	1,117,363	5,177,363
2028	4,295,000	875,996	5,170,996
2029	4,795,000	620,658	5,415,658
2030	5,645,000	335,595	5,980,595
	$ 157,255,000	$ 44,745,628	$ 202,000,628

NOTE 3 – Arbitrage Rebate

In accordance with Internal Revenue Code Section 148(f) relating to arbitrage restrictions on tax-exempt bonds, there is currently no rebate liability for the 2001, 2004, 2005 or 2010. The 2014 and 2015 bonds are taxable bonds and are not subject to arbitrage. As of June 30, 2016 the Fund had a restricted cash balance of $250,114 for future arbitrage liabilities.

NOTE 4 - Federal Capitalization Grants

Ninety-six percent of the federal capitalization grants awarded by the EPA are to be loaned out to municipalities. Up to four percent of the capitalization grants may be spent on Program administration. Management of the Fund has determined that the entire four percent will be spent on administration as evidenced by the budget page of each grant agreement. Therefore, as administration funds are drawn down, Fund equity is reduced and Program administration grant revenue is recognized.

Federal capitalization grants awarded through the year end are as follows:

Federal Fiscal Year	Loans	Program Administration	Total Grant
1989 Grant Award	$ 8,431,725	$ 351,322	$ 8,783,047
1990 Grant Award	8,714,020	363,084	9,077,104
1991 Grant Award	17,783,600	740,983	18,524,583
1992 Grant Award	16,836,716	701,530	17,538,246
1993 Grant Award	16,655,190	693,966	17,349,156
1994 Grant Award	10,334,364	430,599	10,764,963
1995 Grant Award	10,673,182	444,716	11,117,898
1996 Grant Award	17,482,935	728,451	18,211,386
1997 Grant Award	5,359,104	223,296	5,582,400
1998 Grant Award	11,668,441	486,185	12,154,626
1999 Grant Award	12,050,539	486,225	12,536,764
2000 Grant Award	11,629,920	484,577	12,114,497
2001 Grant Award	11,526,451	480,269	12,006,720
2002 Grant Award	11,552,112	481,338	12,033,450
2003 Grant Award	11,477,030	478,210	11,955,240
2004 Grant Award	11,483,968	478,499	11,962,467
2005 Grant Award	9,335,904	388,996	9,724,900
2006 Grant Award	7,568,736	315,364	7,884,100
2007 Grant Award	9,272,064	386,336	9,658,400
2008 Grant Award	5,860,032	244,168	6,104,200
2009 Grant Award	5,860,128	244,172	6,104,300
2009 Grant Award - ARRA	33,959,232	1,414,968	35,374,200
2010 Grant Award	17,655,360	735,640	18,391,000
2011 Grant Award	12,794,880	533,120	13,328,000
2012 Grant Award	12,246,720	510,280	12,757,000
2013 Grant Award	11,568,960	482,040	12,051,000
2014 Grant Award	12,149,760	506,240	12,656,000
2015 Grant Award	12,087,360	503,640	12,591,000
2016 Grant Award	11,577,600	482,400	12,060,000
	355,596,033	14,800,614	370,396,647
Less cumulative amounts drawn down	(335,419,010)	(9,543,296)	(344,962,306)
	20,177,023	5,257,318	25,434,341
Less amounts drawn down during Fiscal Year 2016	(11,045,759)	(453,787)	(11,499,546)
Balance Available	$ 9,131,264	$ 4,803,531	$ 13,934,795

As of June 30, 2016, $13,934,795 of the capitalization grants had not been drawn down.

EXHIBIT 13 9/27/2016

STATE OF KANSAS
REPORT OF ANNUAL LOAN REPAYMENTS
AGING OF ACCOUNTS

	DAYS			
	0-30	31-60	61-120	OVER 121
LOAN REPAYMENTS OUTSTANDING (6/30/16)	0	0	0	0

EXHIBIT 14

WATER POLLUTION CONTROL REVOLVING LOAN FUND
SUPPLEMENTAL SCHEDULES
JUNE 30, 2016

SCHEDULE OF INVESTMENTS

MATURITY DATE	DESCRIPTION	AMOUNT	INTEREST RATE
	INVESTMENTS-Program Equity		
9/6/2016	Abbey National NA LLC	$ 4,560,422.92	0.000%
2/13/2017	Abbey National NA LLC	3,974,621.14	0.000%
4/1/2017	Anchorage Alaska	69,690.86	3.897%
7/1/2017	Arizona Brd Regents Ariz St	294,115.68	1.119%
7/1/2016	Arizona Brd Regents Ariz St	240,505.05	4.012%
1/15/2017	Camden County NJ Impr Auth	766,329.71	1.370%
1/18/2017	Credit Suisse First NY	3,333,094.29	0.000%
11/22/2016	Credit Suisse First NY	2,005,294.22	0.000%
7/1/2016	Florida Hurricane Catastrophe Fund	1,937,665.15	1.298%
12/1/2016	Grain Valley Missouri	796,556.52	1.000%
7/15/2016	Indiana St Bond Bank	615,432.64	0.600%
9/6/2016	ING Funding LLC	4,561,934.73	0.000%
4/1/2017	Kentucky Asset/Liability	125,973.41	0.850%
12/1/2016	Lexington SC School District	378,419.29	1.150%
12/1/2016	Massachusetts St Hsg Fin Agy	94,757.64	1.018%
10/1/2016	Mission Health System	297,933.11	0.900%
11/1/2016	New York City NY Hsg Dev	313,105.16	0.915%
10/1/2016	New York NY	1,986,048.39	2.840%
10/1/2016	North Dakoty State Finance	157,723.57	0.721%
6/1/2017	Onslow Cnty NC LTD	1,649,692.40	1.388%
8/1/2016	Orange Cnty Calif Pension Ob	2,000,040.00	7.530%
6/1/2017	Penn Manor Sch Dist PA	138,511.94	3.807%
7/1/2036	Puerto Rico Elec Pwr Auth	1,051,540.06	5.500%
7/1/2016	Purdue Univ Indiana Univ	280,084.76	3.158%
10/1/2016	Rhode Island St Housing & Mtge Fin	332,943.12	1.270%
10/1/2016	Rhode Island St Housing & Mtge Fin RI10162	371,296.37	1.064%
10/1/2017	Rhode Island St Housing & Mtge Fin RI1017	266,399.44	1.645%
10/1/2016	Salt Lake City UT Sales & Excise Tax	217,056.06	0.600%
8/1/2016	Solano California Community College Dist	729,717.91	0.862%
11/1/2016	South Dakota Housing Dev Auth	312,933.06	9.000%
10/1/2016	Texas Children's Hospital	1,373,671.37	0.870%
12/2/2016	Toyota Motor Credit Corp	4,547,250.52	0.000%
4/1/2017	University of Ilinois IL	240,913.87	1.285%
12/1/2016	University of NC Chapel Hill	410,912.05	1.225%
2/1/2017	Virginia State Clg Bldg Auth	493,277.29	0.800%
7/1/2017	Virginia State Port Authority	1,765,924.50	1.119%
7/1/2016	Virginia State Port Authority	137,365.17	1.019%
11/1/2016	Virginia State Resources	239,296.91	0.915%
11/1/2017	Virginia State Resources	23,239.46	1.750%
11/1/2016	Virginia State Resources	21,190.87	1.150%
11/1/2017	Virginia State Resources	49,956.95	1.600%
11/1/2016	Virginia State Resources	51,167.29	1.000%
6/30/2017	Washington Multnomah Counties	516,894.46	1.266%
	Subtotal Investments	$ 43,730,899.31	

EXHIBIT 14

WATER POLLUTION CONTROL REVOLVING LOAN FUND
SUPPLEMENTAL SCHEDULES
JUNE 30, 2016

SCHEDULE OF INVESTMENTS

MATURITY DATE	DESCRIPTION	AMOUNT	INTEREST RATE
	INVESTMENTS-LOAN RESERVE ACCOUNTS		
06/01/2014	North Topeka Loan(FSA)	$ -	3.66%
09/01/2018	Topeka West Branch Loan(MORGAN)	166,491.48	5.78%
09/01/2018	Topeka Half Day Creek Loan(MORGAN)	-	5.78%
09/01/2018	Kansas City Plant 8 Loan(MORGAN)	-	5.78%
09/01/2018	Kansas City Solids Handling Loan (MORGAN)	520,541.00	5.78%
09/01/2018	Kansas City Brenner Heights Loan(MORGAN)	171,750.08	5.78%
06/01/2018	Topeka West Branch Loan(AIG)	173,920.52	5.30%
06/01/2020	Topeka Oakland Loan(AIG)	292,136.00	5.30%
11/25/2023	Topeka Oakland 2 Loan(AIG)	2,095,249.00	5.30%
12/01/2019	Topeka Water Plant Loan(AIG)	629,559.71	5.30%
06/01/2022	MTAA Loan(AIG)	162,774.10	5.30%
09/01/2018	Kansas City Solids Handling Loan (AIG)	312,235.15	5.30%
03/01/2018	Kansas City Brenner Heights Loan(AIG)	59,408.00	5.30%
	Subtotal Investments-Loan Reserve Accounts	$ 4,584,065.04	
	INVESTMENTS-DEBT SERVICE RESERVE		
04/15/2014	AIG	-	6.72%
09/01/2015	CitiGroup	-	6.85%
09/01/2021	CitiGroup	7,411,033.93	6.85%
	Subtotal Investments - Debt Service Reserve	$ 7,411,033.93	
	TOTAL INVESTMENTS	$ 55,725,998.28	

EXHIBIT 14

WATER POLLUTION CONTROL REVOLVING LOAN FUND
SUPPLEMENTAL SCHEDULES
JUNE 30, 2016

SCHEDULE OF ACCOUNTS RECEIVABLE

DATE			AMOUNT
6/30/2016	Loan Interest	$	2,843,407
6/30/2016	Service Fees		285,167
6/30/2016	Investment Interest		315,678
	TOTAL ACCOUNTS RECEIVABLE	$	3,444,252

SCHEDULE OF ACCOUNTS PAYABLE

6/30/2016	Payroll	$	66,011
6/30/2016	Misc Accounts Payable		28,689
6/30/2016	Loan Reserve Account Earnings		414,299
6/30/2016	Loan Reserve Accounts		8,358,971
	TOTAL ACCOUNTS PAYABLE	$	8,867,970

EXHIBIT 15
STATE OF KANSAS
COMPLETED PROJECTS

EXHIBIT 15 PART 1: SECTION 212 PUBLICLY OWNED TREATMENT WORKS

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	ASSISTANCE AMOUNT	BINDING COMMITMENT	CONSTRUCTION START	INITIAL OPER	TYPE (*)	INTEREST RATE (a)	DATE LOAN MATURES
OZAWKIE	1975 01	848,120	06/02/14	05/05/15	09/08/15	L	2.62%	03/01/35
BEL AIRE	1959 01	535,980	01/15/13	03/31/15	09/22/15	L	2.12%	03/01/34
KWO (SMOKY HILL)	1943 01	300,480	07/12/12	05/13/14	09/30/15	L	2.33%	03/01/37
CARBONDALE	1974 01	3,181,800	11/19/13	06/01/15	10/28/15	L	2.83%	03/01/35
NEWTON	1747 03	24,420,000	11/01/13	05/05/14	01/15/16	L	2.83%	03/01/35
TESCOTT	1982 01	150,980	05/11/15	11/16/15	02/10/16	L	2.13%	03/01/36
COPELAND	1977 01	381,402	02/02/15	06/08/15	02/11/16	L	2.20%	03/01/36
CHENEY	1976 01	649,000	12/03/14	05/18/15	02/16/16	L	2.41%	03/01/36
EL DORADO	1987 01	1,290,877	02/26/15	01/19/16	06/01/16	L	2.20%	09/01/36
Part 1 Total		**31,758,639**			(a) Includes .25% Service Fee			

EXHIBIT 15 PART 2: SECTION 319 NONPOINT SOURCE MANAGEMENT PROGRAMS

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	ASSISTANCE AMOUNT	BINDING COMMITMENT	CONSTRUCTION START	INITIAL OPER	TYPE (*)	(a) INTEREST RATE (a)	DATE LOAN MATURES
NONE								
Part 2 Total		**0**						

EXHIBIT 15 PART 3: SECTION 320 NATIONAL ESTUARY PROGRAM

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER	ASSISTANCE AMOUNT	BINDING COMMITMENT	CONSTRUCTION START	INITIAL OPER	TYPE (*)	INTEREST INTEREST RATE (a)	DATE DATE LOAN MATURES
NONE								
Part 3 Total		**0**						

Grand Total **31,758,639**

* L=Loans; A=Administration

Attachment 1
SFY ’15 and SFY ’16 SRF Audit Findings and Responses

A final copy of the Independent Auditors Report of the KWPCRF for the Fiscal Year ended June 30, 2016, is included here (26 pages). The SFY ’15 (26 pages) and ‘16 (26 pages) Auditors Reports are now posted on the KDHE website at http://www.kdheks.gov/muni/index.htm.

The KWPCRF is a major program, but in the SFY ’16 the program was not required to conduct a Single Agency Audit. The KWPCRF was reviewed in the SFY ‘15 Single Agency Audit. The State of Kansas Single Audit Report for SFY ‘15 is available on the Kansas Legislative Division of Post Audit website located at http://www.kslpa.org/assets/files/reports/r-16-004.pdf.

KANSAS WATER POLLUTION CONTROL REVOLVING FUND
(AN ENTERPRISE FUND OF THE STATE OF KANSAS)

FINANCIAL STATEMENTS
JUNE 30, 2016 and 2015

KANSAS WATER POLLUTION CONTROL REVOLVING FUND
(AN ENTERPRISE FUND OF THE STATE OF KANSAS)

Table of Contents

	Page
Independent Auditors' Report	1 - 2
Management's Discussion and Analysis	3 - 7
Financial Statements	
Statements of Net Position	8
Statements of Revenues, Expenses and Changes in Net Position	9
Statements of Cash Flows	10
Notes to Financial Statements	11 – 22
Other Information	
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	23 - 24

CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT

Dr. Susan Mosier
Secretary of Kansas Department
Of Health and Environment
Topeka, Kansas

Report on the Financial Statements

We have audited the accompanying financial statements of the Kansas Water Pollution Control Fund (the Fund), an enterprise fund of the State of Kansas, as of and for the years ended June 30, 2016 and June 30, 2015, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Fund as of June 30, 2016 and June 30, 2015, and the respective changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As discussed in Note 1 – Organization and Summary of Accounting Policies, the basic financial statements of the Fund are intended to present the financial position, changes in financial position and cash flows of only that portion of the financial reporting entity of the Fund that is attributable to the transactions of the Fund. They do not purport to, and do not, present fairly the financial position of the State of Kansas as of June 30, 2016 and the changes in their financial position and their cash flows, where applicable, for the years then ended, in conformity with the accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 - 7 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2016, on our consideration of the Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Greenwood Village, Colorado
September 15, 2016

KANSAS WATER POLLUTION CONTROL REVOLVING FUND
(AN ENTERPRISE FUND OF THE STATE OF KANSAS)

MANAGEMENT'S DISCUSSION AND ANALYSIS
For The Fiscal Years Ended June 30, 2016 and 2015

The Kansas Water Pollution Control Revolving Fund (the Fund) provides financial assistance to Kansas municipalities in the form of loans for the construction of publicly owned wastewater treatment facilities. The Fund is comprised of federal capitalization grants, proceeds of revenue bonds issued to provide required state-matching monies, proceeds of revenue bonds issued to leverage the program and recycled moneys.

In this twenty-seventh year of operations, the Fund continued to grow as shown below.

During the year ended June 30, 2016:

- The federal fiscal year (FFY) 2015 capitalization grant was amended during FY2016 decreasing the grant award by $83,000. The amount available for administrative costs was reduced by $3,320 and the amount available for loan project payments was reduced by $79,680. The federal fiscal year 2016 capitalization grant in the amount of $12,060,000 was awarded during FY2016. $482,400 is available for administrative costs and $11,577,600 is available for loan project payments.
- Federal capitalization grant dollars drawn down: $11,045,759 for loan project payments and $453,787 for administration expenses.
- Bonds issued - 2015SRF-1 State Match $2,500,000
- Total available for loans - unexpended: $69,858,115 - $0 leveraged, $9,131,265 federal for loans, $59,973,933 program equity and $752,917 general
- Total loan agreements: 463 loans totaling $1,222,838,359 of which $1,100,053,052 has been paid in project payments
- Loan agreements:
  New loans $48,501,086 (11 loans)
  Loan amendments: 12 increase amendments totaling $11,758,651 and
  13 decrease amendments totaling $7,719,415
- Disbursements for project costs: $23,560,519
- Average monthly disbursements during FY2016: $1,963,377
- Average monthly disbursements program-to-date: $3,416,314
- Completed projects: 9 totaling $31,758,639
- Total revenue bond debt service paid: $40,797,229

The Fund is reported as an enterprise fund of the State of Kansas. As such, we prepare three basic financial statements, notes to the financial statements and required supplementary information including this Management's Discussion and Analysis (MD&A). The Statement of Net Position presents the assets, deferred outflows, liabilities and deferred inflows of the Fund. Assets consist of cash, interest receivables from loans and investments, investments of idle funds and reserve funds, and loan receivables. Liabilities include revenue bond interest, other accounts payable, arbitrage payable, and revenue bonds payable. Net position includes the federal capitalization grants earned for loan projects and the excess earnings of the Fund's operations since inception.

Net Position

	2016	2015	2014
Current and other assets	$ 144,419,594	$ 121,551,506	$ 132,233,219
Noncurrent assets	360,986,570	427,240,749	432,584,307
Total assets	505,406,164	548,792,255	564,817,526
Deferred outflows of resources	4,919,989	5,998,820	7,155,865
Long-term liabilities	154,656,119	187,648,189	219,629,501
Other liabilities	19,103,320	38,436,088	38,819,285
Total liabilities	173,759,439	226,084,277	258,448,786
Restricted net position	336,566,714	328,706,798	313,524,605
Total net position	$ 336,566,714	$ 328,706,798	$ 313,524,605

The decrease in current assets for the year ended June 30, 2015 of $10.7 million was due in part to a decrease in cash. Project payments this fiscal year were $35.0 million. In addition, $4.2 million of loan prepayments were received this fiscal year. There was a $1.6 million increase in current loans receivable.

The decrease in total liabilities for the year ended June 30, 2015 of $32.4 million was due mainly to bond debt outstanding decreasing because of bond debt service principal payments during the year of $33.1 million. Bond interest payable also decreased $0.3 million due to the decrease in bonds outstanding.

The increase in current assets for the year ended June 30, 2016 of $22.9 million is due mainly to an increase in current cash and investments. Noncurrent debt service reserve cash of $9.8 million was deallocated during the year and is now current cash. Additionally, there was an increase in current investments of $13.1 million and a decrease in noncurrent investments of $16.8 million. Project payments this fiscal year were $23.6 million. In addition, $21.4 million of loan prepayments were received this fiscal year. There was a $1.8 million decrease in current loans receivable.

The decrease in total liabilities for the year ended June 30, 2016 of $52.3 million is due mainly to bond debt outstanding decreasing because of bond debt service principal payments during the year of $31.2 million and the defeasance of $21.1 million in bonds. This was a cash defeasance with prepayment cash on hand of $22.5 million used to fund the required escrow account. Bond interest payable also decreased $0.5 million due to the decrease in bonds outstanding.

All net position of the program has been determined to be restricted net position in accordance with the conditions of the Water Pollution Control capitalization grants and bond covenants.

Prior to the SRF2010 bonds, all bonds issued for this Program are tax-exempt revenue bonds. The Series SRF2010-1 bonds additionally are tax exempt. The Series SRF2010-2 bonds are taxable Build America Bonds and the Series SRF2010-3 bonds are taxable bonds. As a requirement for issuance of tax-exempt bonds, the Internal Revenue Service requires issuers to calculate and remit the amount of earnings attributable to the bonds that are in excess of the cost of the debt. As of June 30, 2016 and 2015, there is no

rebate liability for the Series 2001, 2004, 2005 and 2010 bonds. The 2014 and 2015 bonds are taxable bonds and are not subject to arbitrage. The Fund's revenue bonds payable totaled $157,255,000 and $207,060,000 at June 30, 2016 and 2015, respectively. Please refer to the notes to the financial statements for more information on debt activity.

The Statements of Revenues, Expenses and Changes in Net Position provide information about the Fund resources and uses of those resources. These statements demonstrate that sufficient resources have been generated to cover expenses in fiscal year 2015. The increase in net position as of June 30, 2015 was $15.2 million. The Fund operating revenues decreased by 9.2% due to a decrease in interest and service fees received on loans. The Fund operating expenses (excluding principal forgiveness expense) decreased by 26.6% due to an decrease in administration expenses. Principal forgiveness increased 37.9%. Nonoperating revenues, including capital contributions, decreased 29.7% due to a decrease in grant draws of $7.4 million. Nonoperating expenses decreased by 15.1% due to a reduction in interest expense on bonds. The FFY2014 federal capitalization grant in the amount of $12,656,000 was awarded July 7, 2014. The FFY2015 federal capitalization grant in the amount of $12,674,000 was awarded June 23, 2015.

The Statements of Revenues, Expenses and Changes in Net Position demonstrate that sufficient resources have been generated to cover expenses in fiscal year 2016. The increase in net position as of June 30, 2016 was $7.9 million. The Fund operating revenues decreased by 3.7% due to a decrease in interest and service fees received on loans. The Fund operating expenses (excluding principal forgiveness expense) increased by 14.8% due to an increase in administration expenses. Principal forgiveness increased 106.0%. Nonoperating revenues, including capital contributions, decreased 25.1% due to a decrease in grant draws of $4.6 million. Nonoperating expenses decreased by 7.3% due to a reduction in interest expense on bonds. The FFY2016 federal capitalization grant in the amount of $12,060,000 was awarded June 14, 2016.

Revenues, Expenses and Changes in Net Position

	2016	2015	2014
Revenues:			
Operating revenues:			
Loans receivable	$ 10,289,816	$ 10,783,295	$ 11,456,165
Grant revenue	449,912	411,825	474,150
Service fee revenue	1,001,536	1,049,491	1,544,429
Other revenue	56,122	0	0
Nonoperating revenues:			
Investment income:			
Bond reserve fund	532,149	549,753	570,437
Other invested funds	505,929	309,140	284,018
Other nonoperating revenue	1,031,043	1,028,825	1,021,060
Total Revenues	13,866,507	14,132,329	15,350,259
Expenses:			
Operating expenses:			
Program administration - federal	449,912	411,825	473,768
Program administration - other	897,282	761,470	1,125,310
Loan principal forgiveness	5,953,841	2,889,821	2,095,931
Nonoperating expenses:			
Bond issuance costs	17,220	18,613	25,130
Bond interest	9,734,095	10,506,104	12,366,085
Total Expenses	17,052,350	14,587,833	16,086,224
Decrease in net position before contributions	(3,185,843)	(455,504)	(735,965)
Capital contributions:			
Capitalization grants, net of recognized administrative grants	11,045,759	15,637,697	23,063,884
Change in net position	7,859,916	15,182,193	22,327,919
Total net position - beginning of year	328,706,798	313,524,605	291,196,686
Total net position - end of year	$ 336,566,714	$ 328,706,798	$ 313,524,605

The Statements of Cash Flows are provided to identify the sources and the uses of cash during the fiscal year and to demonstrate that the Fund has sufficient cash to meet its obligations. The Fund experienced a decrease in cash during the year ended June 30, 2015 of $16.8 million. The majority of this decrease was due to cash balances being invested and lower loan principal repayments. Additionally, $3.2 million was due to the deallocation of bond reserve funds. The balance of the decrease is due to routine Program operations.

The Fund experienced an increase in cash during the year ended June 30, 2016 of $2.4 million. Part of this increase is due to loan principal prepayments and the maturity of investments. The balance of the increase is due to routine Program operations.

The Fund has no spending limits and is not subject to any State General Fund appropriations or any other appropriations. Recent issuances of state match bonds have been an internal placement with the State's Pooled Money Investment Board. The next issuance of state match bonds is expected to be in early winter and with a 15-month term to coincide with the debt service payment dates of the Master Financing Indenture bonds. At this time there is no need to leverage further until loan demand increases.

While the financial strength of the Fund does face risk from the overall health of the US and Kansas economies indirectly through the program's borrowers, this risk is mitigated by several factors: first, the program is well capitalized and lightly leveraged at this point in time; second, it is anticipated that the program will receive additional capitalization grants from the EPA; third, the program, through the loan agreements, has a relatively strong security position in the borrowers' financial resources; and finally, the program's history of experiencing no borrower defaults through the prior two economic recessions.

In the fall of 2016, the Fund may defease the remaining outstanding 2001 Series II bonds and the remaining 2005 Series II bonds. This is expected to be a cash defeasance with loan prepayment funds on hand being used to fund the required escrow deposit.

This report is intended to provide financial information about the Kansas Water Pollution Control Revolving Fund to State of Kansas and United States Environmental Protection Agency officials, investors and other interested parties and to discuss the activity and success of the Fund. For additional information you may contact Rod Geisler, Program Manager, Kansas Department of Health and Environment or Martin Eckhardt, Manager, Statewide Agency Audits & Municipal Services, Office of the Chief Financial Officer, Department of Administration.

KANSAS WATER POLLUTION CONTROL REVOLVING FUND
(AN ENTERPRISE FUND OF THE STATE OF KANSAS)
STATEMENTS OF NET POSITION

	June 30, 2016	June 30, 2015
Assets		
Current assets:		
Cash	$ 65,261,047	$ 52,988,840
Investment interest receivable	315,678	398,074
Investments	41,331,263	28,218,447
Loans	34,383,032	36,134,653
Loan interest receivable	2,843,407	3,176,139
Debt service reserve funds-investments	-	318,984
Other receivables	285,167	316,369
Total current assets	144,419,594	121,551,506
Noncurrent assets:		
Restricted cash - arbitrage rebate	250,114	249,254
Restricted cash - loan reserve earnings	372,860	398,142
Investments	2,399,636	19,219,704
Loans	340,041,739	379,476,935
Loan reserve deposits - investments	4,584,065	4,732,768
Loan reserve deposits - cash	3,774,906	3,767,914
Debt service reserve funds-investments	7,411,034	7,411,034
Debt service reserve funds-cash	2,152,216	11,984,998
Total noncurrent assets	360,986,570	427,240,749
Total Assets	505,406,164	548,792,255
Deferred Outflows of Resources		
Deferred amounts on refunding	4,919,989	5,998,820
Liabilities		
Current liabilities:		
Accounts payable and accrued expenses	508,999	528,101
Bond interest payable	2,421,521	2,892,397
Revenue bonds payable, current	16,172,800	35,015,590
Total current liabilities	19,103,320	38,436,088
Noncurrent liabilities:		
Loan reserve deposits	8,358,971	8,500,683
Revenue bonds payable, long-term, net	146,297,148	179,147,506
Total noncurrent liabilities	154,656,119	187,648,189
Total Liabilities	173,759,439	226,084,277
Total Net Position	$ 336,566,714	$ 328,706,798

See accompanying notes to financial statements.

KANSAS WATER POLLUTION CONTROL REVOLVING FUND
(AN ENTERPRISE FUND OF THE STATE OF KANSAS)
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

	For the Years Ended June 30,	
	2016	**2015**
Operating Revenues		
Interest on Loans	$ 10,289,816	$ 10,783,295
Grant revenue	449,912	411,825
Service fee revenue	1,001,536	1,049,491
Other revenue	56,122	-
Total Operating Revenues	11,797,386	12,244,611
Operating Expenses		
Program administration-federal	449,912	411,825
Program administration-other	897,282	761,470
Loan principal forgiveness	5,953,841	2,889,821
Total Operating Expenses	7,301,035	4,063,116
Operating Income	4,496,351	8,181,495
Nonoperating Revenues (Expenses)		
Investment income:		
Bond reserve fund	532,149	549,753
Other investment income	505,929	309,140
Capital contributions-capitalization grants net of recognized administrative grants	11,045,759	15,637,697
Interest expense - bonds	(9,734,095)	(10,506,104)
Bond issuance costs	(17,220)	(18,613)
Other nonoperating revenue	1,031,043	1,028,825
Total Nonoperating Revenues (Expenses)	3,363,565	7,000,698
Change in Net Position	7,859,916	15,182,193
Total Net Position - Beginning of Year	328,706,798	313,524,605
Total Net Position - End of Year	$ 336,566,714	$ 328,706,798

See accompanying notes to financial statements.

KANSAS WATER POLLUTION CONTROL REVOLVING FUND
(AN ENTERPRISE FUND OF THE STATE OF KANSAS)
STATEMENTS OF CASH FLOWS

	For the Years Ended June 30,	
	2016	**2015**
Cash Flows From Operating Activities		
Program administration expenses	$ (449,912)	$ (411,825)
Other revenues	68,221	26,016
Service fees received	1,001,536	1,054,191
Service fees paid	(897,282)	(761,470)
Capitalization grant for administrative costs	449,912	411,825
Net Cash Provided By Operating Activities	172,475	318,737
Cash Flows From NonCapital Financing Activities		
Bond principal paid	(31,240,000)	(33,125,000)
Bond interest paid	(10,841,607)	(11,649,149)
Capitalization grant for loans	11,045,759	15,637,697
Bond proceeds, including premium	2,500,000	3,000,000
Bond issuance costs	(17,220)	(18,613)
Payment to bond escrow agent	(21,237,680)	
Other nonoperating revenue	1,031,043	1,028,825
Net Cash Used In Noncapital Financing Activities	(48,759,705)	(25,126,240)
Cash Flows From Investing Activities		
Loan principal collected	58,793,494	39,268,985
Loans disbursed	(23,560,518)	(35,012,861)
Interest received on loans	10,622,548	10,920,286
Proceeds from sales and maturities of investments	51,975,982	42,348,244
Purchase of investments	(48,268,731)	(50,326,683)
Proceeds from sales and maturities of debt service reserve investments	318,984	-
Interest received on investments and debt service reserve funds	1,120,475	743,180
Loan reserve accounts	6,991	34,565
Net Cash Provided By Investing Activities	51,009,225	7,975,716
Net Increase (Decrease) in Cash	2,421,995	(16,831,787)
Cash, Beginning of Year	69,389,148	86,220,935
Cash, End of Year	$ 71,811,143	$ 69,389,148
Cash consists of:		
Cash	$ 65,261,047	$ 52,988,840
Debt service reserve funds-cash	2,152,216	11,984,998
Restricted cash - arbitrage rebate	250,114	249,254
Loan reserve deposits	3,774,906	3,767,914
Restricted cash - loan reserve earnings	372,860	398,142
	$ 71,811,143	$ 69,389,148
Reconciliation of Operating Income To Net Cash Provided By Operating Activities		
Operating income	$ 4,496,351	$ 8,181,495
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:		
Loans receivable	41,186,816	7,145,946
Loan interest receivable	332,732	136,990
Other receivables	31,202	4,700
Accounts payable and accrued expenses	(19,102)	26,016
Effect of changes in operating assets and liabilities		
Loan principal collected	(58,793,494)	(39,268,985)
Loans disbursed	23,560,518	35,012,861
Interest received on loans	(10,622,548)	(10,920,286)
Net Cash Provided By Operating Activities	$ 172,475	$ 318,737

See accompanying notes to financial statements.

1. ORGANIZATION AND SUMMARY OF ACCOUNTING POLICIES

Description of Program – The Kansas Water Pollution Control Revolving Fund (the Fund) was established pursuant to Kansas Statutes Annotated (K.S.A.) 65-3321 et. seq. in 1988 by the Kansas Legislature. The Fund was created to implement the State of Kansas' (Kansas or the State) participation under the Federal Clean Water Act as amended by the Federal Water Quality Act of 1987. Under State law, the Secretary of the Kansas Department of Health and Environment (KDHE) administers the Water Pollution Control Revolving Loan Program (the Program). The Federal Act authorizes the Environmental Protection Agency (EPA) to award capitalization grants for deposit into state revolving funds in order to provide financial assistance for constructing publicly owned wastewater treatment facilities. The Program is the response by the State to federal law changes governing the development of publicly owned wastewater treatment works. The State revolving fund may be used to make loans, fund debt service reserves and provide other types of financial assistance to public entities. Initial funding for the Program is to be provided from the federal capitalization grants and proceeds of bonds, which will provide State match funds. The State match funds must be equal to 20% of the federal capitalization grants. The Fund is to be established, maintained and credited with repayments and the Fund equity is to be available in perpetuity for providing such financial assistance.

Loans are made to municipalities from the Fund for eligible project costs as defined by federal and state law and regulations. These costs are primarily construction, planning and design engineering costs and other costs related to a municipal construction project. Kansas Administrative Regulation 28-16-113 establishes the interest rates for the loans, together with fees set for servicing the loans, to be an amount equal to 60% of the previous three months' average "bond buyers 20 bond index" as published each week for the preceding three months. KDHE administers the aspects of the Program relating to selection of projects and the making of loans to eligible municipalities. The Department of Administration administers the accounting and reporting aspects of the Program relating to the receipt and disbursement of monies within the Fund, including disbursement of loans to municipalities, and billing and collecting of loan repayments. The Kansas Development Finance Authority (KDFA) issues revenue bonds for the State matching funds needed and for leveraged borrowing for the Fund. Monies in the Fund are deposited with the Treasurer of the State of Kansas (the Treasurer) and UMB (the Trustee).

Basis of Accounting – The Fund is an enterprise fund of the State. The financial statements of the Fund have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Basis of accounting refers to when revenues, expenses and the related assets, deferred outflows, liabilities and deferred inflows are recognized in the accounts and reported in the financial statements. Measurement focus refers to what is being measured. The financial statements are prepared on the accrual basis of accounting and on an economic resources measurement focus in accordance with accounting principles generally accepted in the United States of America. With this measurement focus, all assets, deferred outflows, liabilities and deferred inflows are included on the statement of net position. The statement of revenues, expenses and changes in net position presents increases (revenues) and decreases (expenses) in net total position. The statement of cash flows provides information about how the Fund meets the cash flow needs of its activities.

Cash – Cash includes balances on deposit with the Treasurer and the Trustee.

Investments – The Fund generally invests in repurchase agreements and investment agreements. These investments are stated at cost as they are not negotiable or transferable and are not affected by market fluctuations. The Fund also invests in State or municipal debt obligations and commercial paper. These investments are stated at their market value.

Loans and Other Receivables – Receivables include interest earnings, current loan repayments due and loan principal balances outstanding. All receivables are considered collectable; therefore, no allowance account has been established.

Loan Reserve Deposits – The loan reserve deposits have been established as required under certain provisions of certain loan agreements and consist of investments in repurchase agreements, investment agreements and cash. These investments are stated at cost as they are not negotiable or transferable and are not affected by market fluctuations. No trustee is required by the loan agreements. Such loan reserve deposits may only be used to prevent an event of default in the repayment of principal or interest on certain loans.

Debt Service Reserve Fund – The debt service reserve funds were established as required under certain bond resolutions and consist of investments in repurchase agreements and cash. These investments are stated at cost as they are not negotiable or transferable and are not affected by market fluctuations. No trustee is required by the bond resolutions. Contractually, such reserve funds may only be used to prevent a default in the payment of principal or interest on bonds payable.

Premiums and Discounts – The interest method is being used to calculate amortization of premiums and discounts.

Revenues – The Fund revenues consist of operating and nonoperating revenues. Operating revenues include: 1) interest earned on loans, 2) federal grant dollars earned for loan and administrative costs and 3) loan service fees. Nonoperating revenues include investment income on bond reserves and other invested program monies and any other revenues not classified as operating revenues.

Expenses – The Fund expenses consist of operating and nonoperating expenses. Operating expenses include: 1) federal grant moneys for administrative costs and 2) principal forgiveness which is generally recognized upon completion of the project but is occasionally recognized as project payments are disbursed. Nonoperating expenses include: 1) revenue bond interest and 2) revenue bond premium and discount amortized.

Net Position – Net position represents the difference between assets, deferred outflows, liabilities and deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Currently the fund has no net investment in capital assets. Net position is reported as restricted when there are external limitations imposed on their use. All assets of the program have been determined to be restricted assets in accordance with the conditions of the Clean Water State Revolving Fund EPA capitalization grants and bond covenants. Restricted net position includes EPA capitalization grants restricted for loans to municipalities and for program administration expenses. The amount of capitalization grants restricted for program administration is being recognized as revenue when earned (see Note 7).

Deferred Outflows/Inflows of Resources – In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Fund only has one item that qualifies for reporting in this category. It is the deferred amounts on refunding reported in the statement of net position. A deferred amount on refunding results from the difference in

the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the remaining life of the old bonds or the life of the new bonds.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Fund has no items that qualify for reporting in this category.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from estimates.

Current Year GASB Statement Implementation – For the year ended June 30, 2016, the Water Pollution Control Revolving Fund adopted the provisions of GASB Statement No. 72, *Fair Value Measurement and Application*, which is effective for financial statement periods beginning after June 15, 2015. GASB Statement No. 72 requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and the valuation techniques. See Note 2 for fair value measurement of investments.

2. INVESTMENTS, DEBT SERVICE RESERVE FUNDS AND LOAN RESERVE INVESTMENTS

The Fund's investment policies are governed by Article IX of the Master Bond Resolution and Article VIII of the Master Financing Indenture. Allowable investments for the Fund cash balances held in the State Treasury and invested through the State Pooled Money Investment Board are as follows:

- Direct obligations of, or obligations that are insured as to principal and interest by, the U.S. Government or any direct agency thereof, with maturities up to four years
- Repurchase agreements with Kansas banks or with primary government securities dealers
- Limited interest-bearing loans to various State agencies as specifically provided by law
- Certain Kansas agency and IMPACT Act projects and bonds
- High grade commercial paper

Specific Fund Investments – Cash balances not held in the State Treasury, but governed by the Master Bond Resolution may be invested as permitted by bond documents and bond covenants. Allowable investments include:

- U.S. Government obligations
- Obligations of government-sponsored agencies
- Federal funds, unsecured certificates of deposit, time deposits and banker's acceptances
- Deposits fully insured by FDIC
- Commercial paper
- Investments in money market funds
- Repurchase agreements
- Stripped securities
- Investments in the Municipal Investment Pool Fund
- Investment agreements
- Guaranteed investment contracts

Moneys held in the Funds and Accounts established under the Master Financing Indenture may be invested by the KDFA or by the Trustee to the fullest extent practicable in Investment Securities as defined in the Master Financing Indenture which include:

- Defeasance obligations
- Obligations of certain agencies not backed by the full faith and credit of the U.S. government
- Investments in money market funds
- Investment agreements
- Deposits fully insured by FDIC
- Commercial paper
- State or municipal debt obligations
- Investments in the Municipal Investment Pool Fund
- Repurchase agreements
- Guaranteed investment contracts

As of June 30, 2016, the Fund had the following investments:

Investment Type	Carrying Value	Less Than 1 Year	1 - 5 Years	6 - 10 Years	More Than 10 Years
Repurchase Agreements	$ 8,269,817	$ -	$ 858,783	$ 7,411,034	$ -
State or municipal debt obligations	20,748,281	18,348,645	2,399,636		
Investment Agreements	3,725,282	-	3,562,508	162,774	-
Commercial paper	22,982,618	22,982,618	-	-	-
	$ 55,725,998	$ 41,331,263	$ 6,820,927	$ 7,573,808	$ -

As of June 30, 2015, the Fund had the following investments:

Investment Type	Carrying Value	Less Than 1 Year	1 - 5 Years	6 - 10 Years	More Than 10 Years
Repurchase Agreements	$ 8,737,504	$ 318,984	$ 1,007,486	$ 7,411,034	$ -
State or municipal debt obligations	38,010,078	18,790,374	16,572,778	-	2,646,926
Investment Agreements	3,725,282	-	3,562,508	162,774	-
Commercial paper	9,428,073	9,428,073	-	-	-
	$ 59,900,937	$ 28,537,431	$ 21,142,772	$ 7,573,808	$ 2,646,926

Interest Rate Risk – Due to the tax exempt status of the bonds it is generally the practice of Fund management to match reserve fund interest rates to the arbitrage yield on the bonds and the term of the investments to the maturity of the bonds. For invested loan funds, the Fund generally invests to maximize the interest rate and set a term of investment based on estimated expenditures which is generally less than three years. For loan reserve account investments, the Fund generally invests to maximize the interest rate and sets the term of the investments to the maturity of the corresponding loans.

Credit Risk –The Fund holds certain investments that may have credit risk since the underlying securities may include securities other than those that take the form of U.S. Treasuries or obligations explicitly guaranteed by the U.S. government. The investments are unrated. Certain investments have an underlying collateral agreement.

Concentration of Credit Risk – The Fund places no limit on the amount that may be invested with any one provider. The table below identifies the percent of total investments held by each provider as of June 30, 2016:

Investment Provider	Fair Value	Percent of Total
AIG	$ 3,725,282	6.69%
Citigroup	7,411,034	13.30%
Morgan Guaranty	858,783	1.54%
UMB Bank, NA	43,730,899	78.47%
TOTAL	$ 55,725,998	100.00%

The table below identifies the percent of total investments held by each provider as of June 30, 2016:

Investment Provider	Fair Value	Percent of Total
AIG	$ 3,725,282	6.22%
Citigroup	7,730,018	12.91%
Morgan Guaranty	1,007,486	1.68%
UMB Bank, NA	47,438,151	79.19%
TOTAL	$ 59,900,937	100.00%

The Water Pollution Control Revolving Fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Fund has the following recurring fair value measurements as of June 30, 2016:

- Repurchase agreements of $8.3 million are valued using quoted market prices (Level 1 inputs).
- Investment agreements of $3.7 million are valued using quoted market prices (Level 1 inputs).
- State or municipal debt obligations of $20.7 million are valued using quoted market prices (Level 1 inputs).
- Commercial paper of $23.0 million is valued using quoted market prices (Level 1 inputs).

3. LOANS

The loans made by the Fund to the municipalities from capitalization grants, state match, leveraged and general loan monies may include interest and service fees capitalized during project construction. Loans must begin repayments not later than one year after project completion and the repayment period is to be no longer than twenty years. Principal and interest payments are due semi-annually. Interest rates on the loans outstanding at June 30, 2016, excluding the .25% service fee, range from 1.75% to 4.19%.

Estimated future maturities of the loans receivable and interest payments at June 30, 2016 are as follows:

Year Ending June 30,	Principal	Interest	Total
2017	$ 34,383,032	$ 9,348,935	$ 43,731,967
2018	35,605,864	8,298,739	43,904,603
2019	32,686,199	7,342,727	40,028,926
2020	32,031,516	6,511,908	38,543,424
2021	31,050,016	5,656,776	36,706,792
2022 – 2026	128,091,858	17,529,796	145,621,654
2027 – 2031	69,901,107	5,126,562	75,027,669
2032 - 2036	10,666,015	326,102	10,992,117
2032 - 2036	9,164	129	9,293
Totals	$ 374,424,771	$ 60,141,674	$ 434,566,445

Certain of the loans are funded from American Recovery and Reinvestment Act (ARRA) monies and the 2010, 2011, 2012, 2013, 2014 and 2015 capitalization grants. Principal forgiveness for ARRA loans has been awarded in full with a cumulative amount of principal forgiveness of $22,603,166 on 22 loans. Principal forgiveness awarded for 2010 capitalization grant loans totaled $5,953,841 and $2,889,821 in FY2016 and FY2015, respectively, with a cumulative amount of principal forgiveness of $14,064,268 on 30 loans. No principal forgiveness has been awarded yet on 2011, 2012, 2013, 2014 or 2015 capitalization grant loans.

Each of the municipalities has established a dedicated source of revenue for repayment of the loans. The dedicated sources of revenue are either an obligation of system revenues and ad valorem property taxes levied or, if not so pledged, a secured lien on the revenues of the water treatment system which is secured by a policy of municipal bond insurance or comparable security.

Loans to Major Loan Participants – The Fund has made loans to the following major loan participants. The aggregate outstanding loan balances for each of these participants exceeds five percent of total loans receivable. The combined outstanding loan balances at June 30, 2016 and 2015 are as follows:

		2016		2015
Participants	**Loan Number**	**Loan Agreement Amount**	**Outstanding Principal Balance**	**Outstanding Principal Balance**
Dodge City	1792-01	$ 25,881,296	$ 20,068,916	$ 21,082,485
Johnson County	1447-01	14,290,397	2,241,398	3,086,527
Johnson County	1532-01	12,519,392	6,898,947	7,487,124
Johnson County	1794-01	18,307,269	7,878,566	8,298,844
Johnson County	1920-01	10,705,671	2,274,265	420,900
Johnson County	1920-02	1,128,967	619,857	422,374
Manhattan	1583-01	8,666,236	3,459,029	3,931,718
Manhattan	1746-02	36,732,684	28,963,326	30,447,765
Manhattan	1786-01	1,642,258	1,144,980	1,204,532
Newton	1610-01	1,207,034	434,027	493,587
Newton	1747-01	7,647,208	5,173,144	5,483,382
Newton	1747-03	24,420,000	16,880,268	14,238,997
Topeka	1038-09	1,209,404	-	161,829
Topeka	1271-01	4,330,136	1,069,549	1,316,936
Topeka	1272-02	60,000,000	28,324,441	31,628,131
Topeka	1272-04	9,317,000	5,957,588	6,378,467
Topeka	1412-01	4,828,002	550,937	812,047
Topeka	1472-01	11,605,000	2,463,650	3,120,039
		$ 254,437,954	$ 134,402,888	$ 140,015,684

4. LOAN RESERVE DEPOSITS

Loan reserve deposits for the City of Topeka, the City of Kansas City, Strother Field and the Metropolitan Topeka Airport Authority total $8,358,971 and $8,500,682 as of June 30, 2016 and 2015 respectively. The loan reserves include balances on deposit with the State Treasurer totaling $3,774,906 and $3,767,914 as of June 30, 2016 and 2015 respectively. Investments total $4,584,065 and $4,732,768 as of June 30, 2016 and 2015 respectively and are invested in repurchase agreements and investment agreements at interest rates ranging from 5.30% to 5.78%, maturing on various dates ranging from March 1, 2018 to June 1, 2022.

5. BONDS PAYABLE

Outstanding Revenue Bonds consisted of the following at June 30:

	2016	2015
2001 Series II (Old Resolution)	$ 2,610,000	$ 31,000,000
2004 Series II (Old Resolution)	-	2,915,000
2005 Series I (Old Resolution)	-	260,000
2005 Series II (Old Resolution)	23,955,000	36,720,000
2010SRF Series 1 (MFI)	-	1,625,000
2010SRF Series 1 (MFI)	67,670,000	71,020,000
2010SRF Series 2 (MFI)	60,520,000	60,520,000
2014SRF (MFI)	-	3,000,000
2015SRF (MFI)	2,500,000	-
Total bonds payable	157,255,000	207,060,000
Current maturities	(14,705,000)	(33,240,000)
Unamortized net original issue premium	5,214,947	7,103,096
Current unamortized net original issue premium	(1,467,799)	(1,775,590)
Long Term Revenue Bonds payable, net	$ 146,297,148	$ 179,147,506

Long-term liability activity for the year ending June 30, 2016, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue Bonds Payable	$207,060,000	$2,500,000	$(52,305,000)	$157,255,000	$14,705,000

Long-term liability activity for the year ending June 30, 2015, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue Bonds Payable	$237,185,000	$3,000,000	$(33,125,000)	$207,060,000	$33,240,000

The 2001 Series II Bonds, in an original amount of $124,540,000, consist of serial bonds totaling $2,610,000. The final payment of $2,610,000 is due November 1, 2017 and bears interest at 5.50% payable semi-annually.

The 2004 Series II Bonds, in an original amount of $45,140,000, consisted of a serial bond totaling $2,915,000. The final payment of $2,915,000 was made May 1, 2016, at an interest rate of 5.25%.

The Series 2005 Bonds, in an original amount of $118,860,000, consist of serial bonds totaling $23,955,000. The serial bonds are due in principal payments ranging from $5,755,000 to $9,330,000 with the final payment due November 1, 2018, and bear interest at 5.00% payable semi-annually.

The Series 2010SRF Revenue Bonds were issued in the original amount of $213,950,000 for the Water Pollution Control (WPC) and Public Water Supply (PWS) programs. The Fund issued $83,530,000 in WPC Series 2010SRF-1 Revenue Bonds. The WPC serial bonds totaling $67,670,000 are due in annual principal payments ranging from $3,765,000 to $20,020,000 with the final payment due March 1, 2022, and bear interest at 5.00% payable semi-annually. The Series 2010SRF-1 Bonds, or portions thereof, maturing on March 1, 2021 and thereafter may be called for redemption and payment prior to maturity on or after March 1, 2020, in whole or in part at any time (selection of maturities and the amount of Series 2010SRF-1 Bonds of each maturity to be redeemed to be determined by the Authority in such manner as it may determine), at the redemption price of 100% (expressed as a percentage of the principal amount), plus accrued interest thereon to the date of redemption.

The Series 2010SRF-2 Taxable Revenue Bonds, Build America Bonds were issued in the original amount of $60,520,000 for the Water Pollution Control (WPC) program. The serial bonds totaling $60,520,000 are due in annual principal payments ranging from $4,475,000 to $12,035,000 with the final payment due March 1, 2025, and bear interest at rates ranging from 4.52% to 5.17% payable semi-annually. The term bonds are due in annual principal payments ranging from $3,875,000 to $5,645,000 with the final payment due March 1, 2030 and bear interest at 5.945% payable semi-annually. The Series 2010SRF-2 Bonds, or portions thereof, maturing on March 1, 2021 and thereafter may be called for redemption and payment prior to maturity on or after March 1, 2020, in whole or in part at any time (selection of maturities and the amount of Series 2010SRF-2 Bonds of each maturity to be redeemed to be determined by the Authority in such manner as it may determine), at the redemption price of 100% (expressed as a percentage of the principal amount), plus accrued interest thereon to the date of redemption.

On December 18, 2014, the Series 2014SRF-1 Bond was issued in an original amount of $5,200,000 for Public Water Supply (PWS) and Water Pollution Control (WPC). The Water Pollution Control portion of the bond was issued in the original amount of $3,000,000. The interest rate on the bond is variable, with the initial rate of .50% that resets each January 1 and July 1. The Bond matured on December 21, 2015. The proceeds provided $3,000,000 of state match loan funds for the program.

On December 21, 2015, the Series 2015SRF-1 Bond was issued in an original amount of $4,500,000 for Public Water Supply (PWS) and Water Pollution Control (WPC). The Water Pollution Control portion of the bond was issued in the original amount of $2,500,000. The interest rate on the bond is variable, with the initial rate of .99% that resets each January 1 and July 1. The Bond matures on December 22, 2016, with principal and interest paid at maturity. The proceeds provided $2,500,000 of state match loan funds for the program. The 2015-1 Bonds shall be subject to redemption and payment prior to their Stated Maturity, at the option of and upon instruction from the Authority, as a whole or in part at any time (selection of the amount of Series 2015-1 Bonds to be redeemed to be determined by the Authority in such manner as it may determine) at a Redemption Price of 100% (expressed as a percentage of the principal amount), plus accrued interest thereon to the Redemption Date.

On March 9, 2016, the Fund refunded $19,390,000 of Series 2001 II bonds and $1,675,000 of Series 2005 II bonds. Loan principal prepayments provided cash funds to refund the bonds and an amount to pay costs of issuance. An irrevocable escrow account with the State Treasurer as escrow agent was established to provide amounts sufficient for payment of principal and interest on the refunded bonds. Accordingly, the escrow account and the refunded bonds are not included in the Fund's statement of net position. This advance refunding was undertaken to reduce the debt service payments, including interest, over the life of the debt by $161,367.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the refunded debt of $1,284,379. As this refunding was a cash defeasance, this difference was expensed in full in the current year in the accompanying financial statements.

The Master and Supplemental Bond Resolutions for the Old Resolution Bonds provide for the establishment of debt service reserve funds which are maintained and administered by KDFA. The Master Financing Indenture provides for the establishment of a debt service reserve fund in the custody of the trustee in the name of the KDFA. At June 30, 2015 and 2016, the Fund was not in default of significant provisions of the Master or Supplemental Bond Resolutions or the Master Financing Indenture or the Supplemental Indentures.

Aggregate revenue bond debt service requirements to maturity are as follows:

Year Ending June 30	Principal Amount Due	Interest Amount Due	Total
2017	$ 14,705,000	$ 7,772,659	$ 22,477,659
2018	16,160,000	7,049,021	23,209,021
2019	24,790,000	6,229,522	31,019,522
2020	17,295,000	5,223,271	22,518,271
2021	20,020,000	4,358,522	24,378,522
2022-2026	45,490,000	11,163,021	56,653,021
2027-2030	18,795,000	2,949,612	21,744,612
	$ 157,255,000	$ 44,745,628	$ 202,000,628

Certain of the above bonds may be redeemed prior to maturity in accordance with related bond indentures.

The debt service payment in FY 2016 was $31,240,000 for principal with cumulative principal payments totaling $376,890,845 and $9,557,229 for interest with cumulative interest payments totaling $306,270,930.

In prior years, the Fund defeased certain State Revolving Fund revenue bonds by placing the proceeds for new bonds in an irrevocable escrow account to provide for all future debt service payments on the old bonds. Accordingly, the escrow account assets and the liability for the defeased bonds are not included in the Fund's financial statements. Defeased debt outstanding at June 30, 2016 was $19,065,000.

Defeased bonds outstanding consisted of the following at June 30:

	Issue Date	Call Date	2016	2015
Series 2000 II	February 10, 2000	November 1, 2016	$ 9,000,000	
Series 2000 II	February 10, 2000	May 1, 2017	1,390,000	
Series 2000 II	February 10, 2000	November 1, 2017	7,000,000	
Series 2005 II	August 10, 2005	November 1, 2015		11,315,000
Series 2005 II	August 10, 2005	November 1, 2017	1,350,000	
Series 2005 II	August 10, 2005	November 1, 2018	325,000	
		Total defeased bonds outstanding:	$ 19,065,000	$ 11,315,000

6. ARBITRAGE REBATE

In accordance with Internal Revenue Code Section 148(f) relating to arbitrage restrictions on tax-exempt bonds, there is currently no rebate liability for the Series 2001, 2004, 2005 and 2010 bonds as of June 30, 2016 and June 30, 2015. The 2014 and 2015 bonds are taxable bonds and are not subject to arbitrage.

As of June 30, 2016 and June 30, 2015, Water Pollution Control had a restricted cash balance of $250,114 and $249,254 respectively for future arbitrage liabilities.

7. FEDERAL CAPITALIZATION GRANTS

Ninety-six percent of the federal capitalization grants awarded by the EPA are to be loaned out to municipalities. Up to four percent of the capitalization grants may be spent on Program administration. Management of the Fund has determined that the entire four percent will be spent on administration as evidenced by the budget page of each grant agreement.

Federal capitalization grants awarded by EPA through June 30, 2016 are as follows:

Federal Fiscal Year	Total Grant
1989 Grant Award	$ 8,783,047
1990 Grant Award	9,077,104
1991 Grant Award	18,524,583
1992 Grant Award	17,538,246
1993 Grant Award	17,349,156
1994 Grant Award	10,764,963
1995 Grant Award	11,117,898
1996 Grant Award	18,211,386
1997 Grant Award	5,582,400
1998 Grant Award	12,154,626
1999 Grant Award	12,536,764
2000 Grant Award	12,114,497
2001 Grant Award	12,006,720
2002 Grant Award	12,033,450
2003 Grant Award	11,955,240
2004 Grant Award	11,962,467
2005 Grant Award	9,724,900
2006 Grant Award	7,884,100
2007 Grant Award	9,658,400
2008 Grant Award	6,104,200
2009 Grant Award	6,104,300
2009 Grant Award - ARRA	35,374,200
2010 Grant Award	18,391,000
2011 Grant Award	13,328,000
2012 Grant Award	12,757,000
2013 Grant Award	12,051,000
2014 Grant Award	12,656,000
2015 Grant Award	12,591,000
2016 Grant Award	12,060,000
	370,396,647
Less cumulative amounts drawn down	(344,962,306)
	25,434,341
Less amounts drawn down during Fiscal Year 2016	(11,499,546)
Balance Available	$ 13,934,795

As of June 30, 2016 and 2015, $13,934,795 and $13,457,341 respectively, of the capitalization grants had not been drawn down. As of June 30, 2016 and 2015, $25,023 and $28,898, respectively, of grant revenue had been recorded as accruals but had not been drawn down from the grant. At fiscal year end grant revenue and the corresponding grant expense are recorded.

CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Dr. Susan Mosier
Secretary of the Kansas Department
Of Health and Environment
Topeka, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the State of Kansas Water Pollution Control Fund (the Fund), an enterprise fund of the State of Kansas, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Fund's basic financial statements, and have issued our report thereon dated September 15, 2016.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Fund's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Fund's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Greenwood Village, Colorado
September 15, 2016

Attachment 2

The Federal Financial Reports for the Clean Water SRF Capitalization Grants program completed in SFY ’16 are on the following pages. (2 pp)

Curtis State Office Building
1000 SW Jackson St., Suite 540
Topeka, KS 66612-1367

Kansas

Phone: 785-296-0461
Fax: 785-368-6368
www.kdheks.gov

Susan Mosier, MD, Secretary

Department of Health & Environment

Sam Brownback, Governor

September 4, 2015

US EPA (LVFC)
4220 S. Maryland Pkwy, Bldg C, Room 503
Las Vegas, NV 89119

Attn: Brian Switzer, Financial Specialist

Program:	Kansas 2014 Clean Water State Revolving Loan Fund
Grant Number:	CS 200001 14
Re:	Final Federal Financial Report

Dear Mr. Switzer:

Attached is the final Federal Financial Report for the grant listed above. Should you have any questions, please contact Cathy Colglazier, Fiscal Officer, at 785-296-1625.

Sincerely,

Susan Mosier, MD
Secretary

Attachment

FEDERAL FINANCIAL REPORT

(Follow form instructions)

1. Federal Agency and Organizational Element to Which Report is Submitted	2. Federal Grant or Other Identifying Number Assigned by Federal Agency (To report multiple grants, use FFR Attachment)	Page	of
United States Environmental Protection Agency	CS 200001 14	1	pages

3. Recipient Organization (Name and complete address including Zip code)

Kansas Department of Health and Environment
1000 SW Jackson Street
Topeka, KS 66612

4a. DUNS Number	4b. EIN	5. Recipient Account Number or Identifying Number (To report multiple grants, use FFR Attachment)	6. Report Type	7. Basis of Accounting
175941483	48-6029925	7960/8300/264830014 & 7960/8310/264831014	☐ Quarterly ☐ Semi-Annual ☐ Annual X Final	X Cash ☐ Accrual

8. Project/Grant Period From: (Month, Day, Year)	To: (Month, Day, Year)	9. Reporting Period End Date (Month, Day, Year)
7/1/2014	6/30/2019	8/31/2015

10. Transactions	Cumulative
(Use lines a-c for single or multiple grant reporting)	
Federal Cash (To report multiple grants, also use FFR Attachment):	
a. Cash Receipts	
b. Cash Disbursements	
c. Cash on Hand (line a minus b)	
(Use lines d-o for single grant reporting)	
Federal Expenditures and Unobligated Balance:	
d. Total Federal funds authorized	$12,656,000.00
e. Federal share of expenditures	$12,656,000.00
f. Federal share of unliquidated obligations	
g. Total Federal share (sum of lines e and f)	$12,656,000.00
h. Unobligated balance of Federal funds (line d minus g)	
Recipient Share:	
i. Total recipient share required	$2,531,200.00
j. Recipient share of expenditures	$2,531,200.00
k. Remaining recipient share to be provided (line i minus j)	
Program Income:	
l. Total Federal program income earned	
m. Program income expended in accordance with the deduction alternative	
n. Program income expended in accordance with the addition alternative	
o. Unexpended program income (line l minus line m or line n)	

11. Indirect Expense	a. Type	b. Rate	c. Period From	Period To	d. Base	e. Amount Charged	f. Federal Share
	Predetermined	18.75%	7/1/2014	8/31/2015	390,103	$73,144.35	$73,144.35
				g. Totals:		$73,144.35	$73,144.35

12. *Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation:*

13. **Certification: By signing this report, I certify that it is true, complete, and accurate to the best of my knowledge. I am aware that any false, fictitious, or fraudulent information may subject me to criminal, civil, or administrative penalties. (U.S. Code, Title 18, Section 1001)**

a. Typed or Printed Name and Title of Authorized Certifying Official	c. Telephone (Area code, number and extension)
Dr. Susan Mosier, Secretary	(785) 296-1625
	d. Email address: ccolglazier@kdheks.gov
b. Signature of Authorized Certifying Official	e. Date Report Submitted (Month, Day, Year): 9/4/2015
	14. Agency use only: Federal Share Calculation 83.33%

Standard Form 425
OMB Approval Number: 0348-0061
Expiration Date: 10/31/2011

Paperwork Burden Statement
According to the Paperwork Reduction Act, as amended, no persons are required to respond to a collection of information unless it displays a valid OMB Control Number. The valid OMB control number for this information collection is 0348-0061. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Office of Management and Budget, Paperwork Reduction Project (0348-0060), Washington, DC 20503.

Attachment 3

The KDFA Independent Audit Report is available on the KDFA website located at http://kdfa.org/, hover over “ABOUT KDFA”, and click on “Audit”.

Attachment 4

Environmental Benefits Matrix
(5 pages)

CBR Reports Information
(3 pages)

City/ Project	Project Number	Permit		Waterbody HUC	Receiving Stream	Loan Amount
		Type	Number			
Hays	C20 1989 01	NPDES	M-SH10-OO03	10260007-8	Chetola Ck	30,260,000.00
Junction City (Ph 1)	C20 1973 01	NPDES	M-LR15-OO01	10250017-1	Republican R	11,094,000.00
"	"	NPDES	M-SH45-OO02	10260008-2	Smoky Hill R	"
Hoisington	C20 1868 01	NPDES	M-AR45-OO01	11030011-15	Blood Ck	798,040.00
Collyer	C20 1995 01	KWPC	M-SA04-NO01	10260010	NA	468,696.00
Clyde	C20 1990 01	NPDES	M-LR07-OO01	10250017-13	Republican R	252,000.00
Frontenac	C20 2000 01	NPDES	M-NE27-OO01	11070207-27	First Cow Creek	1,200,000.00
Colony	C20 1939 02	NPDES	M-NE14-OO01	11070204-9	Deer Ck	307,000.00
Cherokee	C20 1470 01	NPDES	M-NE12-OO01	11070205-33	Wolf Ck	280,900.00
Williamsburg	C20 1996 01	NPDES	M-MC50-OO02	10290101-1589	Mill Creek	1,000,000.00
Osage City	C20 1667 01	NPDES	M-MC29-OO01	10290101-29	Salt Creek	1,500,000.00
Sabetha	C20 1953 01	NPDES	M-KS65-OO02	10270103-23	Deleware R	1,340,450.00

City/ Project	Effective Date	Interest Rate	Repmt Period Yrs.	Needs Category	Poplution Served	WWTP Capacity, mgd
Hays	8/27/2015	2.27	20	I, II	21,092	2.50
Junction City (Ph 1)	9/29/2015	2.27	20	I, II	25,388	2.50
"	"	"	"	"	"	2.50
Hoisington	10/7/2015	2.26	20	I	2,664	0.53
Collyer	12/15/2015	2.22	20	I	106	0.02
Clyde	12/22/2015	2.22	20	I	703	0.09
Frontenac	1/13/2016	2.18	20	IIIB	3,444	0.61
Colony	2/26/2016	2.13	20	IIIB	408	0.05
Cherokee	3/2/2016	2.06	20	I	716	0.09
Williamsburg	3/8/2016	2.06	20	IIIB	387	0.06
Osage City	4/15/2016	2.02	20	IIIB	2,862	0.30
Sabetha	6/3/2016	2.00	20	IIIB	2,564	0.75

City/ Project	Water Quality Imprv. Or Maint.	Achieve or Maint. Compl.	Protect Surface or Groundwater	Project in TMDL?
Hays	Imprv.	Maintain	Surface	Yes
Junction City (Ph 1)	Maint.	Maintain	Surface	Yes
"	Maint.	Maintain	Surface	Yes
Hoisington	Imprv.	Achieve	Both	Yes
Collyer	Maint.	Achieve	Groundwater	NA
Clyde	Imprv.	Achieve	Both	Yes
Frontenac	Maint.	Maintain	Both	Yes
Colony	Maint.	Maintain	Both	Yes
Cherokee	Maint.	Maintain	Both	No
Williamsburg	Imprv.	Achieve	Both	No
Osage City	Imprv.	Achieve	Both	No
Sabetha	Imprv.	Achieve	Both	Yes

City/ Project	Designated Uses of Receiving Stream								
	Recreation	Aquatic Life	DWS	FP	GWR	IWS	IR	LW	Class
Hays	Prim B	Expected	Yes	Yes	Yes	Yes	Yes	Yes	GP
Junction City (Ph 1)	Prim B	Special	Yes	Yes	Yes	Yes	Yes	Yes	GP
"	Prim B	Expected	Yes	Yes	Yes	Yes	Yes	Yes	GP
Hoisington	Sec b	Special	No	Yes	No	No	No	No	ESW
Collyer	NA	NA	NA	NA	NA	NA	NA	NA	NA
Clyde	Prim B	Special	Yes	Yes	Yes	Yes	Yes	Yes	GP
Frontenac	Prim B	Special	No	No	No	No	No	No	GP
Colony	Prim C	Expected	Yes	Yes	Yes	Yes	Yes	Yes	GP
Cherokee	Sec b	Expected	Yes	Yes	Yes	Yes	Yes	Yes	GP
Williamsburg	Sec b	Expected	Yes	Yes	Yes	Yes	Yes	Yes	GP
Osage City	Prim C	Expected	Yes	Yes	Yes	Yes	Yes	Yes	GP
Sabetha	Sec b	Expected	Yes	Yes	Yes	Yes	Yes	Yes	GP

City/ Project	Other Public Health Protection?	Water Reuse?	Groundwater Protection?
Hays	Yes	Yes	No
Junction City (Ph 1)	Yes	No	No
"	Yes	No	No
Hoisington	Yes	No	Yes
Collyer	No	No	Yes
Clyde	Yes	No	Yes
Frontenac	No	No	No
Colony	No	No	No
Cherokee	Yes	No	Yes
Williamsburg	Yes	No	No
Osage City	Yes	No	Yes
Sabetha	No	No	No

Clean Water SRF Reporting
Additional Subsidy for Kansas - All Cap Grant Assignments

Report Generated: 9/22/2016 -- Data Last Modified: 9/22/2016 11:16:00 AM

Tracking Number	Recipient	1st Agreement Date in Selected	Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
C20 1206 01	La Crosse	10/22/2010	2,316,168	0	0	911,394	☐	1,274	0
C20 1692 01	Viola	12/27/2010	450,000	0	0	67,500	☐	213	0
C20 1745 01	Cherokee County SD #1	12/10/2010	284,469	0	0	33,750	☑	1,020	0
C20 1747 01	Newton 2008 & 2010 Amdt.	5/16/2008	7,647,208	0	0	465,429	☐	18,093	0
C20 1784 01	Council Grove	10/6/2010	509,600	0	0	76,440	☑	2,280	0
C20 1786 01	Pott./Blue SD Manhattan 2010	2/10/2010	4,676,603	0	0	698,228	☑	1,500	0
C20 1799 01	Pratt	11/10/2010	4,397,038	0	0	1,726,139	☐	6,408	2,394,999
C20 1801 01	Hill City	11/16/2011	3,725,110	0	0	1,999,644	☐	1,437	0
C20 1802 01	Stockton	6/16/2011	5,402,300	0	0	1,848,920	☐	1,439	1,085,920
C20 1822 01	Leoti	5/25/2011	888,149	0	0	296,000	☐	1,339	0
C20 1827 01	El Dorado Wind Turbine	2/24/2012	2,106,252	0	0	842,501	☐	13,021	2,106,252
C20 1860 01	Pott. Co. - Innovative	11/3/2011	44,800	0	0	33,600	☐	21,604	44,800
C20 1881 01	Glacial Hills, Holton	10/26/2011	191,310	0	0	191,310	☐	3,329	191,310
C20 1882 01	Glacial Hills, Delaware Phase 2 NPSGPR	12/7/2010	295,776	0	0	295,776	☐	670,904	295,776
C20 1905 01	Cawker City	7/22/2010	255,669	0	0	38,350	☑	464	0
C20 1908 01	Grinnell	9/22/2010	522,343	0	0	78,351	☑	295	0
C20 1915 01	Independence 2010	11/22/2011	4,000,000	0	0	540,240	☑	9,317	0
C20 1916 01	Shawnee CO P.S. 55, 56, 59 FY2010	3/7/2011	2,650,000	0	0	300,000	☑	9,500	0
C20 1920 01	JOCO Lake Gardner	3/17/2012	5,222,121	0	0	796,307	☐	701	5,222,121
C20 1920 01(02	JOCO Lake Gardner	1/31/2014	2,488,869	0	0	851,480	☐	701	2,488,869
C20 1920 01(03	JOCO Lake Gardner	7/29/2014	2,994,681	0	0	2,634,481	☐	701	2,634,481
C20 1920 02	JOCO Lone Elm LPS Project	3/17/2012	1,255,341	0	0	502,136	☐	163	1,255,341
C20 1921 01	Flint Hills, Cottonwood - Innovative - C20 1921	10/28/2011	764,300	0	0	764,300	☐	0	764,300
C20 1923 01	Glacial Hills, Delaware Phase 3 NPSGPR	10/26/2011	755,417	0	0	755,417	☐	40,370	755,417
C20 1931 01	Grainfield	1/25/2012	818,521	0	0	122,778	☑	294	0
C20 1942 01	Glacial Hills, Wolf River NPSGPR	9/28/2012	153,948	0	0	153,948	☐	250	153,948
C20 1943 01	Kansas Water Office, Smoky Hill River NPSGP	9/24/2012	300,480	0	0	300,480	☐	103,313	300,480
C20 1944 01	Kansas Water Office, Cottonwood Phase 2 NPS	9/24/2012	698,375	0	0	698,375	☐	75,000	698,375
C20 1944 01(02	Kansas Water Office, Cottonwood Phase 2 NPS	7/29/2014	612,277	0	0	612,276	☐	75,000	612,276
C20 1945 01	University of Kansas NPSGPR 2012	9/21/2012	450,000	0	0	450,000	☐	87,643	450,000
C20 1946 01	Glacial Hills, Delaware Phase 4 NPSGPR	8/21/2012	388,295	0	0	388,295	☐	40,370	388,295

All Dates

Tracking Number	Recipient	1st Agreement Date in Selected	Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
		Total for all 31 Agreements	**57,265,420**	**0**	**0**	**19,473,846**		**1,187,943**	**21,842,960**

Clean Water SRF Reporting
GPR Funding for
Kansas - All Cap Grant Assignments

Report Generated: 9/22/2016 -- Data Last Modified: 9/22/2016 11:16:00 AM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	GPR Amount	Green Infrastructure	Energy Efficiency	Water Efficiency	Green Innovative	Amount of add'l subsidy provided to fund this GPR
EPA Region: 7									
C20 1747 03	Newton	12/6/2013	24,420,000	17,226,585	0	17,226,585	0	0	0
C20 1799 01	Pratt	11/10/2010	4,397,038	2,394,999	0	2,394,999	0	0	0
C20 1802 01	Stockton	6/16/2011	5,402,300	1,085,920	0	0	1,085,920	0	426,204
C20 1827 01	El Dorado Wind Turbine	2/24/2012	2,106,252	2,106,252	0	2,106,252	0	0	842,501
C20 1860 01	Pott. Co. - Innovative	11/3/2011	44,800	44,800	44,800	0	0	0	33,600
C20 1881 01	Glacial Hills, Holton	10/26/2011	191,310	191,310	191,310	0	0	0	191,310
C20 1882 01	Glacial Hills, Delaware Phase 2 NPSGPR	12/7/2010	295,776	295,776	295,776	0	0	0	295,776
C20 1920 01	JOCO Lake Gardner	3/17/2012	5,222,121	5,222,121	0	0	0	5,222,121	796,307
C20 1920 01(02)	JOCO Lake Gardner	1/31/2014	2,488,869	2,488,869	0	0	0	2,488,869	851,480
C20 1920 01(03)	JOCO Lake Gardner	7/29/2014	2,994,681	2,634,481	0	0	0	2,634,481	2,634,481
C20 1920 02	JOCO Lone Elm LPS Project	3/17/2012	1,255,341	1,255,341	0	0	0	1,255,341	502,136
C20 1921 01	Flint Hills, Cottonwood - Innovative - C20 19	10/28/2011	764,300	764,300	764,300	0	0	0	764,300
C20 1923 01	Glacial Hills, Delaware Phase 3 NPSGPR	10/26/2011	755,417	755,417	755,417	0	0	0	755,417
C20 1942 01	Glacial Hills, Wolf River NPSGPR	9/28/2012	153,948	153,948	153,948	0	0	0	153,948
C20 1943 01	Kansas Water Office, Smoky Hill River NPSG	9/24/2012	300,480	300,480	300,480	0	0	0	300,480
C20 1944 01	Kansas Water Office, Cottonwood Phase 2 NP	9/24/2012	698,375	698,375	698,375	0	0	0	698,375
C20 1944 01(02)	Kansas Water Office, Cottonwood Phase 2 NP	7/29/2014	612,277	612,276	612,276	0	0	0	612,276
C20 1945 01	University of Kansas NPSGPR 2012	9/21/2012	450,000	450,000	450,000	0	0	0	450,000
C20 1946 01	Glacial Hills, Delaware Phase 4 NPSGPR	8/21/2012	388,295	388,295	388,295	0	0	0	388,295
C20 1960 01	Hesston	4/8/2013	3,016,950	91,000	91,000	0	0	0	0
C20 1988 01	Ellis	4/21/2015	880,110	520,000	0	520,000	0	0	0
	Total for EPA Region: 7 (21 Agreements)		**56,838,640**	**39,680,545**	**4,745,977**	**22,247,836**	**1,085,920**	**11,600,812**	**10,696,886**
	Total for all 21 Agreements		**56,838,640**	**39,680,545**	**4,745,977**	**22,247,836**	**1,085,920**	**11,600,812**	**10,696,886**

All Dates

Attachment 5

Sources and Distribution of Loan Service Fees
(6 pages)

Division of Environment
Bureau of Water
Municipal Programs Section
Curtis State Office Building
1000 SW Jackson, Suite 420
Topeka, KS 66612-1367

Kansas

Phone: 785-296-5527
Fax: 785-296-0086
rgeisler@kdheks.gov
www.kdheks.gov

Susan Mosier, MD, Secretary
Department of Health & Environment
Sam Brownback, Governor

MEMORANDUM

DATE: September 22, 2016

TO: KWPCRF General 2.1 File

FROM: Rodney R. Geisler, P.E., Chief, Municipal Programs

SUBJECT: Supplemental Document for SFY 2016 Annual Report
Sources and Uses of Loan Service fees

Several years ago in a Memo entitled "Guidance on Fees Charged by States to Recipients of Clean Water State Revolving Fund Program Assistance" dated October 20, 2005; EPA presented a policy memo regarding CW SRF service fees to clarify when service fees earned on loans are considered "program income" and when these are not "program income". Determining the amounts of Program Income and Expenses for each of the three categories of service fee income as presented in the EPA Memo is a time consuming and detailed review, and is presented on the attached spreadsheet "Sources and Distribution of Loan Service Fees". More recently, the Water Resources Reform and Development Act (WRRDA) legislation has provided options to generating and holding service fees for the CW SRF programs, but KDHE will continue with this approach for the near future.

This memo serves as an up to date "procedures guideline" being used for the Kansas Water Pollution Control Revolving Fund (KWPCRF).

Service fees are earned on all loans funded by any source of funds in the KWPCRF.

Program Income is any service fee earned on federal funds paid to any loan.

Program Income Earned During the Grant Period is any service fee earned on federal funds paid to any loan in the KWPCRF during the time period the individual Capitalization Grant is still open, that is, up to the date the FFR (Federal Financial Report) is prepared and dated, and signed by the Secretary.

Program Income Earned After the Grant Period is any service fee earned on federal funds paid to any loan in the KWPCRF after the time period the individual Capitalization Grant is still open, that is, after the date the FFR (Federal Financial Report) is prepared and dated, and signed by the Secretary, thru the end of the repayment period of each loan that received federal funds.

Non-Program Income is any service fee earned on the non-federal funds used for payments to loan agreements. This includes state match bond funds, leveraging bond funds, and “recycled” funds from repayments of prior loan agreements.

KDHE staff in conjunction with Department of Administration staff have prepared a spreadsheet of all loans, showing the federal funds (and other source funds) paid to CW SRF loans. A determination is made which loans have received payments with funds from cap grants. If the cap grant is not yet closed (the FFR is not yet completed) these fees are Program Income Earned During the Grant Period. If the cap grant has been closed (the FFR has been completed) these fees are Program Income Earned After the Grant Period. Sometimes the service fee on cap grant funds in a specific state fiscal year can be “½ and ½” during and after the grant period. This spreadsheet has been updated thru SFY 2016 and a summary is attached.

Expenses paid with KWPCRF service fees can be and are used first in support of the KWPCRF program, and also then in support of the “106 program” to administer the NPDES water quality program. These expenses may include any typical expense of administering a funding/construction program, and any typical expense of administering an enforcement/technical assistance program such as salaries and fringe benefits, travel, rent, office supplies and equipment, communications, technical and financial association fees and conferences, and technical assistance contracts.

All KWPCRF service fees earned and spent for expenses are reviewed by the KWPCRF program management staff.

In accordance with the advice provided by the auditors conducting the Independent Financial Audit of the KWPCRF program many years ago, monthly reports of service fee expense expenditures are reviewed throughout the fiscal year.

Expenses charged to Program Administration (the 603(d)(7) administrative funds from the cap grants) are also identified in the computer accounting database to assure only KWPCRF support expenses are paid from this source. The KWPCRF Service Fees expense expenditures are also identified in the computer accounting database with sub-account 201 for KWPCRF administration support expenses and sub-account 202 for water quality efforts support expenses, and this is also a monthly review.

This review is to assure any expense is properly assigned as a KWPCRF expense spent in support of the KWPCRF program administration, or as a Water Quality related 106 Program NPDES expense.

Individual expenses paid from CW SRF Service Fee Account 7531 could be either Program Administration (PA) or Water Quality related (WQ), and the printed out reports are marked accordingly.

Salaries are now recorded and paid through a computerized database “SMART” (the Statewide Management, Accounting, and Reporting Tool), and that information is utilized in the Summary. Indirects are also automatically billed, and the info from the SMART database is utilized.

EPA requires the Program Income Earned During the Grant Period be used only for SRF Program Administration, and that is what is happening. EPA also requires the Program Income Earned After the Grant Period be used first for SRF Program Administration, and that is what is happening, although these funds can also be used for Water Quality related expenses with the approval of EPA. Non-Program Income can be used for any Water Quality related expense, similar to “106 Program” funding, and this is what is happening.

Typically, the service fees spent for Program Administration in support of the SRF program exceeds the Program Income Earned During the Grant Period. The remaining service fees spent are Water Quality related expenses in support of the NPDES program. EPA Region 7 has approved the use of SRF service fees for salaries and expenses for Water Quality related expenses in prior written correspondence.

Again, the WRRDA legislation presents options to dealing with CW SREF Service Fees, but KDHE will continue with this approach for the near future.

Attachment – Spreadsheet of Service Fees and Expenses (3 pp)

Sources and Distribution of Loan Service Fees
SFY 2016 KWPCRF Annual Report

Service Fee Income*	Program Income Earned During Grant Period	Program Income Earned After Grant Period	Non-Program Income	Totals
10/20/05 - 6/30/06	$46,890	$143,845	$524,277	$715,012
07/01/06 - 6/30/07	$89,320	$250,371	$902,393	$1,242,084
07/01/07 - 6/30/08	$84,052	$239,001	$924,217	$1,247,270
07/01/08 - 6/30/09	$83,617	$219,084	$988,631	$1,291,332
07/01/09 - 6/30/10	$71,710	$211,811	$1,035,300	$1,318,821
07/01/09 - 6/30/10 - ARRA	$517			$517
07/01/10 - 6/30/11	$56,612	$228,323	$1,043,186	$1,328,121
07/01/10 - 6/30/11 - ARRA	$40,002			$40,002
07/01/11 - 6/30/12	$52,948	$217,424	$1,050,154	$1,320,526
07/01/11 - 6/30/12 - ARRA	$59,305			$59,305
07/01/12 - 6/30/13	$52,540	$187,530	$916,620	$1,156,691
07/01/12 - 6/30/13 - ARRA	$15,843			$15,843
07/01/13 - 6/30/14	$62,714	$163,627	$838,463	$1,064,804
07/01/13 - 6/30/14 - ARRA	$0	$38,635	$0	$38,635
07/01/14 - 6/30/15	$77,205	$147,237	$792,660	$1,017,102
07/01/14 - 6/30/15 - ARRA	$0	$37,090	$0	$37,090
07/01/15 - 6/30/16	$100,443	$134,230	$762,854	$997,527
07/01/15 - 6/30/16 - ARRA	$0	$35,211	$0	$35,211
Total	$893,718	$2,253,419	$9,778,755	$12,925,893
Anticipated 07/01/16 - 06/30/17	$70,000	$130,000	$750,000	$950,000
Portion from FY2016 Cap Grant	$5,000			$5,000
Anticipated 07/01/17 - 06/30/18	$80,000	$130,000	$800,000	$1,010,000
Portion from FY2016 Cap Grant	$20,000			$20,000
Anticipated 07/01/18 - 06/30/19	$80,000	$130,000	$800,000	$1,010,000
Portion from FY2016 Cap Grant	$27,000			$27,000
Anticipated 07/01/19 - 06/30/20	$80,000	$130,000	$800,000	$1,010,000
Portion from FY2016 Cap Grant	$20,000			$20,000
Anticipated 07/01/20 - 06/30/21	$30,000	$130,000	$800,000	$960,000
Portion from FY2016 Cap Grant	$0			$0
Anticipated 07/01/21 - 06/30/22	$0	$110,000	$750,000	$860,000
Portion from FY2016 Cap Grant	$0			$0
Anticipated 07/01/22 - 06/30/23				
Portion from FY2016 Cap Grant				

Sources and Distribution of Loan Service Fees SFY 2016 KWPCRF Annual Report				
Service Fee Income*	Program Income Earned During Grant Period	Program Income Earned After Grant Period	Non-Program Income	Totals
Expenses*				
Program Administration				
Act. 10/20/05 - 06/30/06	N/A	N/A	N/A	$218,547
Act. 07/01/06 - 06/30/07	N/A	N/A	N/A	$211,483
Act. 07/01/07 - 06/30/08	N/A	N/A	N/A	$234,571
Act. 07/01/08 - 06/30/09	$204,899	$0	$0	$204,899
Act. 07/01/09 - 06/30/10	$252,708	$0	$0	$252,708
Act. 07/01/10 - 06/30/11	$120,024	$0	$0	$120,024
Act. 07/01/11 - 06/30/12	$261,866	$0	$0	$261,866
Act. 07/01/12 - 06/30/13	$243,972	$0	$0	$243,972
Act. 07/01/13 - 06/30/14	$358,708	$0	$0	$358,708
Act. 07/01/14 - 06/30/15	$255,803	$0	$0	$255,803
Act. 07/01/15 - 06/30/16	$381,234	$0	$0	$381,234
Est. 07/01/16 - 06/30/17	$390,000	$0	$0	$390,000
Est. 07/01/17 - 06/30/18	$410,000	$0	$0	$410,000
Est. 07/01/18 - 06/30/19	$430,000	$0	$0	$430,000
Water Quality Related				
Act. 10/20/05 - 06/30/06	N/A	N/A	N/A	$174,242
Act. 07/01/06 - 06/30/07	N/A	N/A	N/A	$202,221
Act. 07/01/07 - 06/30/08	N/A	N/A	N/A	$242,630
Act. 07/01/08 - 06/30/09	N/A	$0	$203,482	$203,482
Act. 07/01/09 - 06/30/10	N/A	$0	$295,537	$295,537
Act. 07/01/10 - 06/30/11	N/A	$0	$658,635	$658,635
Act. 07/01/11 - 06/30/12	N/A	$0	$318,648	$318,648
Act. 07/01/12 - 06/30/13	N/A	$0	$932,291	$932,291
Act. 07/01/13 - 06/30/14	N/A	$0	$760,964	$760,964
Act. 07/01/14 - 06/30/15	N/A	$0	$526,091	$526,091
Act. 07/01/15 - 06/01/16	N/A	$0	$532,268	$532,268
Est. 07/01/16 - 06/01/17	N/A	$0	$570,000	$570,000
Est. 07/01/17 - 06/01/18	N/A	$0	$590,000	$590,000
Est. 07/01/18 - 06/30-19	N/A	$0	$600,000	$600,000

Sources and Distribution of Loan Service Fees SFY 2016 KWPCRF Annual Report				
Service Fee Income*	Program Income Earned During Grant Period	Program Income Earned After Grant Period	Non-Program Income	Totals
Totals				
Act. 10/20/05 - 06/30/06	N/A	N/A	N/A	$392,789
Act. 07/01/06 - 06/30/07	N/A	N/A	N/A	$413,704
Act. 07/01/07 - 06/30/08	N/A	N/A	N/A	$477,201
Act. 07/01/08 - 06/30/09	$204,899		$203,482	$408,381
Act. 07/01/09 - 06/30/10	$252,708	$0	$295,537	$548,245
Act. 07/01/10 - 06/30/11	$120,024	$0	$658,635	$778,659
Act. 07/01/11 - 06/30/12	$261,866	$0	$318,648	$580,514
Act. 07/01/12 - 06/30/13	$243,972	$0	$932,291	$1,176,263
Act. 07/01/13 - 06/30/14	$358,708	$0	$760,964	$1,119,672
Act. 07/01/14 - 06/30/15	$255,803	$0	$526,091	$781,894
Act. 07/01/15 - 06/30/16	$381,234	$0	$532,268	$913,502
Est. 07/01/16 - 06/30/17	$390,000	$0	$570,000	$960,000
Est. 07/01/17 - 06/30/18	$410,000	$0	$590,000	$1,000,000
Est. 07/01/18 - 06/30/19	$430,000	$0	$600,000	$1,030,000

* - The additional service fee income and adminstration expenses due to the ARRA funding source are included in amounts presented here.

These administrative expenses include such typical expenses as salaries and benefits, travel, rent, office supplies and equipment, communications, technical and financial association fees and conferences, and technical assistance contracts.

N/A - Not Available
Est. - Estimated
Act. - Actual

Prepared by: Rod Geisler
09/26/16

Attachment 6

Federal Funding Accountability and Transparency Act (FFATA) Report

In Accordance With the EPA Guidance “Application of Equivalency Under the Federal Funding Accountability and Transparency Act” dated Sep 22 2014, Kansas is Reporting Only an Amount Equal to the FFY 2015 and FFY 2016 Capitalization Grants

(2 pages)

AWARD SUMMARY

KANSAS DEPARTMENT OF HEALTH AND ENVIRONMENT

AWARD OVERVIEW

Award Number	20000115
Order Number	N/A
Awarding Agency	Environmental Protection Agency
Award Date	6/23/2015
Total Award Amount	$12,591,000
Total Number of Transactions	2
Total Number of Sub-Awards	3
Total Amount of Sub-Awards	$12,591,000

RECIPIENT INFORMATION

Recipient Name	Kansas Department of Health and Environment
Recipient DUNS Number	175941483
Recipient Address	1000 S.W. Jackson, Suite 410
Recipient City	Topeka
Recipient State	Kansas
Recipient Congressional District	KS-02
Recipient Country	United States of America
Executive Compensation Provided	The Prime awardee has declared that, for this DUNS, no reporting of executive compensation is required under Section 6202 of P.L. 110-252, amending the Federal Funding Accountability and Transparency Act (P.L. 109-282).

ALL TRANSACTIONS

ALL SUB-AWARDS

<< < 1 > >> Page 1 of 1

Sub-Awardee	JUNCTION CITY, CITY OF
Sub-Award Amount	$0
Sub-Award Date	10/20/2015
Sub-Award Number	C20 1973 01
Sub-Award Description	Construction Phase 1 process, structural, architectural, and electrical improvements
DUNS Number	030649057
Sub-Award City	Junction City
Sub-Award State	Kansas
Sub-Award Zip Code	66441
Sub-Award Congressional District	01
Sub-Award Country	United States of America

See Transaction Details

Sub-Awardee	HAYS, CITY OF
Sub-Award Amount	$0
Sub-Award Date	10/5/2015
Sub-Award Number	C20 1989 01
Sub-Award Description	Expand treatment capacity and make improvements to the present municipal wastewater treatment plant
DUNS Number	039929120
Sub-Award City	Hays
Sub-Award State	Kansas
Sub-Award Zip Code	67601
Sub-Award Congressional District	01
Sub-Award Country	United States of America

See Transaction Details

Sub-Awardee	LIBERAL, CITY OF
Sub-Award Amount	$12,591,000
Sub-Award Date	6/23/2015
Sub-Award Number	C20 1391 02
Sub-Award Description	Improvements to existing WWTP and install relief interceptor sewer within the existing Municipal Sanitary Sewer Collection System
DUNS Number	091437988
Sub-Award City	Liberal
Sub-Award State	Kansas
Sub-Award Zip Code	67901
Sub-Award Congressional District	01
Sub-Award Country	United States of America

See Transaction Details

[Close]

<< < 1 > >> Page 1 of 1

AWARD SUMMARY

KANSAS DEPARTMENT OF HEALTH AND ENVIRONMENT

AWARD OVERVIEW

Award Number	20000116
Order Number	N/A
Awarding Agency	Environmental Protection Agency
Award Date	6/14/2016
Total Award Amount	$12,060,000
Total Number of Transactions	1
Total Number of Sub-Awards	1
Total Amount of Sub-Awards	$12,060,000

RECIPIENT INFORMATION

Recipient Name	Kansas Department of Health and Environment
Recipient DUNS Number	175941483
Recipient Address	1000 S.W. Jackson, Suite 410
Recipient City	Topeka
Recipient State	Kansas
Recipient Congressional District	KS-02
Recipient Country	United States of America
Executive Compensation Provided	The Prime awardee has declared that, for this DUNS, no reporting of executive compensation is required under Section 6202 of P.L. 110-252, amending the Federal Funding Accountability and Transparency Act (P.L. 109-282).

ALL TRANSACTIONS

ALL SUB-AWARDS

<< < 1 > >> Page 1 of 1

Sub-Awardee	HAYS, CITY OF
Sub-Award Amount	$12,060,000
Sub-Award Date	10/5/2015
Sub-Award Number	C20 1989 01
Sub-Award Description	Expand treatment capacity and make improvements to the present municipal wasteater treatment plant
DUNS Number	039929120
Sub-Award City	Hays
Sub-Award State	Kansas
Sub-Award Zip Code	67601
Sub-Award Congressional District	01
Sub-Award Country	United States of America

See Transaction Details

[Close]

<< < 1 > >> Page 1 of 1

Attachment 7

As indicated in the FY 2017 KWPCRF Intended Use Plan predicting the use of the FFY 2016 Cap Grant, and in accordance with federal requirements, **if** the total expenditures of federal funds under the individual loan(s) exceeds $750,000 in the loan recipient's fiscal year that starts on January 1, 2016, the following loan recipients will be required to prepare A-133 Audits for the Fiscal Year (calendar year) 2016, with submittal due to KDHE September 30, 2017:

Liberal (construction only) – Proj. No. C20 1391 02
Johnson County Wastewater, Lake Gardner - Proj. No. C20 1920 01
Hays – Proj. No. C20 1989 01
Junction City (Phase 1) – Proj. No. C20 1973 01

As indicated in the FY 2016 KWPCRF Intended Use Plan predicting the use of the FFY 2015 Cap Grant, and in accordance with federal requirements, **if** the total expenditures of federal funds under the individual loan(s) exceeds $750,000 in the loan recipient's fiscal year that starts on January 1, 2015, the following loan recipients will be required to prepare A-133 Audits for their Fiscal Year (calendar year) 2015, with submittal due to KDHE September 30, 2016:

Liberal (construction only) – Proj. No. C20 1391 02
Johnson County Wastewater, Lake Gardner - Proj. No. C20 1920 01

Attachment 8

Cash Flow Analysis Summary
Excerpts of the 6/19/16 Projected Revenue Certificate
(3 pages)

Total Cap Grants Received - $370.4 M
Projected Fund Balance 3/1/2030 All Bonds Repaid - $564.0 M

Kansas Development Finance Authority
MFI Bonds - CW
Cashflow Analysis

Projected Revenue Coverage

	A	B	C	D	E	G	I	J	K	M	N	O	P	R	S	T	U	V
								(Semiannual Rollover)										
7		MFI CW			Portion of Excess	MFI CW	Transfer from	Revenue Fund	MFI CW	Portion of Excess	Leveraged	MFI CW	MFI CW	MFI CW	w-Govt. Int. Subs. MFI CW	w/o-Govt. Int. Subs. MFI CW	w-Govt. Int. Subs. MFI CW	w/o-Govt. Int. Subs. MFI CW
8	Period	Loan Interest	MFI CW	MFI CW	KWPC Payments	State Match	Interest Acct to	Principal	Loan Principal	KWPC Payments	Government	Lev. Bonds	Periodic	Annual	Annual	Annual	Annual	Annual
9	Ending	Repayments	Admin Fee	Earnings	Avail for SM	Debt Service	Principal Acct.	Beg Balance	Repayments	Avail for Lev.	Int. Subsidy	Debt Service	Surplus	Surplus	SM Coverage	SM Coverage	Lev Coverage	Lev Coverage
10	03/01/16																	
11	9/1/2016	1,496,563	159,648	232,487			1,729,050	285,000	3,880,562		554,623	3,276,386	3,047,497					
12	3/1/2017	1,938,865	205,969	337,133	7,744,947	2,525,069	7,495,875	1,443,799	3,573,136	12,292,479	516,908	7,116,386	16,967,981	20,015,478	4.80 : 1	4.80 : 1	3.11 : 1	2.79 : 1
13	9/1/2017	2,025,612	218,195	465,376			2,490,988		3,876,979		516,908	3,180,386	3,922,684					
14	3/1/2018	2,100,720	228,404	508,979	6,895,946		9,505,646	1,213,501	4,175,357	15,535,320	516,908	10,470,386	19,491,249	23,413,933			2.82 : 1	2.61 : 1
15	9/1/2018	2,605,873	294,306	630,637			3,236,510		5,547,222		516,908	2,998,136	6,596,810					
16	3/1/2019	2,543,925	287,364	674,477	6,116,591		9,334,993	3,065,995	5,632,038	18,116,611	516,908	18,458,136	15,429,779	22,026,589			2.05 : 1	1.95 : 1
17	9/1/2019	2,481,012	280,316	789,694			3,270,706		5,701,918		516,908	2,611,636	7,158,213					
18	3/1/2020	2,417,309	273,181	833,859	5,361,917		8,613,085	3,607,190	5,864,727	35,267,868	516,908	19,906,636	30,629,133	37,787,346			2.73 : 1	2.61 : 1
19	9/1/2020	2,351,658	265,842	999,929			3,351,587		5,937,636	0	516,908	2,179,261	7,892,713					
20	3/1/2021	2,285,182	258,412	1,002,494	4,150,926		7,438,602	4,275,283	6,011,460	25,420,602	516,908	22,199,261	17,446,724	25,339,437			2.06 : 1	1.98 : 1
21	9/1/2021	2,217,869	250,890	1,086,782			3,304,651		6,107,290		516,908	1,678,761	8,500,978					
22	3/1/2022	2,149,436	243,247	1,089,749	3,469,125		6,708,310	4,945,437	6,151,636	24,170,590	516,908	15,793,761	21,996,930	30,497,908			2.83 : 1	2.66 : 1
23	9/1/2022	2,080,532	235,549	1,191,795			3,272,328		6,228,152	0	440,607	1,350,726	8,825,910					
24	3/1/2023	2,010,761	227,756	1,194,986	2,841,187		6,046,934	5,318,033	6,305,631	20,883,332	440,607	12,340,726	21,563,534	30,389,444			3.34 : 1	3.12 : 1
25	9/1/2023	1,940,111	219,865	1,296,537			3,236,648		6,384,084		355,106	1,088,614	9,107,089					
26	3/1/2024	1,868,571	211,876	1,299,927	2,302,484		5,470,982	5,650,576	6,463,524	20,072,549	355,106	13,123,614	19,450,423	28,557,512			3.08 : 1	2.93 : 1
27	9/1/2024	1,796,130	203,788	1,394,977			3,191,107		6,543,964	0	257,549	789,545	9,406,864					
28	3/1/2025	1,722,776	195,599	1,398,584	1,782,782		4,904,143	6,011,969	6,625,416	17,655,465	257,549	5,264,545	24,373,627	33,780,491			7.03 : 1	6.43 : 1
29	9/1/2025	1,648,498	187,309	1,511,811			3,160,309		6,707,893		219,815	673,866	9,601,460					
30	3/1/2026	1,573,284	178,915	1,515,563	1,361,151		4,449,998	6,253,842	6,791,408	14,565,066	219,815	4,548,866	21,656,336	31,257,796			7.46 : 1	6.83 : 1
31	9/1/2026	1,497,122	170,416	1,619,931			3,117,054		6,875,974	0	182,242	558,681	9,787,004					
32	3/1/2027	1,420,000	161,812	1,623,831	1,003,970		4,047,802	6,499,535	6,961,605	13,085,727	182,242	4,618,681	19,820,506	29,607,510			7.08 : 1	6.58 : 1
33	9/1/2027	1,341,906	153,100	1,722,395			3,064,301		7,048,314		142,875	437,998	9,970,592					
34	3/1/2028	1,262,827	144,280	1,726,447	693,604		3,682,878	6,753,191	7,136,115	11,009,431	142,875	4,732,998	17,382,581	27,353,174			6.54 : 1	6.18 : 1
35	9/1/2028	1,182,751	135,350	1,817,090			2,999,841		7,225,022		101,229	310,329	10,151,114					
36	3/1/2029	1,101,665	126,309	1,821,300	433,884		3,356,849	7,015,923	7,315,049	8,730,008	101,229	5,105,329	14,524,116	24,675,230			5.68 : 1	5.47 : 1
37	9/1/2029	1,019,556	117,156	1,902,538			2,922,093		7,406,210	0	54,736	167,798	10,332,397					
38	3/1/2030	936,411	107,888	1,906,914	234,253		3,077,577	7,293,148	7,498,520	5,424,506	54,736	5,812,798	10,350,430	20,682,827			4.48 : 1	4.40 : 1
39	9/1/2030	852,217	98,504	1,974,140			2,826,357		7,591,441	0			10,516,302					
40	3/1/2031	766,961	89,004	1,978,695	111,330		2,856,985	7,591,441	7,620,567	3,269,518			13,836,075	24,352,377				
41	9/1/2031	681,481	79,468	2,058,717			2,740,198		7,715,476	0			10,535,142					
42	3/1/2032	594,924	69,812	2,063,346	36,534		2,694,804	7,715,476	7,180,061	1,727,162			11,671,838	22,206,981				
43	9/1/2032	515,109	60,825	2,135,919			2,651,027		5,924,124				8,635,976					
44	3/1/2033	450,749	53,407	2,139,473			2,590,222	5,924,124	5,832,697				8,476,326	17,112,303				
45	9/1/2033	387,427	46,106	2,195,412			2,582,839		5,796,242				8,425,187					
46	3/1/2034	324,641	38,852	2,198,890			2,523,531	5,796,242	5,656,399				8,218,781	16,643,968				
47	9/1/2034	263,454	31,746	2,253,369			2,516,822		5,215,093				7,763,661					
48	3/1/2035	206,221	25,135	2,256,498			2,462,719	5,215,093	4,639,265				7,127,119	14,890,780				
49	9/1/2035	155,199	19,261	2,305,287			2,460,486		3,386,342				5,866,090					
50	3/1/2036	110,796	14,181	2,307,319			2,418,115	3,386,342	2,484,747				4,917,043	10,783,133				
51	9/1/2036	86,515	11,074	2,342,911			2,429,427		2,512,134				4,952,635					
52	3/1/2037	61,967	7,935	2,344,418			2,406,385	2,512,134	2,494,949				4,909,270	9,861,904				
53	9/1/2037	37,606	4,816	2,377,361			2,414,967		2,106,672				4,526,455					
54	3/1/2038	16,987	2,183	2,378,625			2,395,612	2,106,672	1,746,149				4,143,944	8,670,399				
55		56,529,177	6,395,052	68,906,603	44,540,632	2,525,069	167,451,343		249,879,202	247,226,233	9,748,930	170,794,241	509,906,519					
56																		

Kansas Development Finance Authority
MFI Bonds - CW
Cashflow Analysis

Beginning Balance	**$**	**4,165,561.97**
Prin Repymt Rec 9/2016	**$**	**(3,880,561.97)**
Beginning Balance for Cashflows	**$**	**285,000.00**

Revenue Fund - Principal Account

Period Ending	Beginning Balance	Interest Earnings @ 0.12%	Transfer to Interest Acct.	Transfer from Interest Acct.	CW MFI Loan Principal Repayments	Transfer from LRF Acct.	Portion of Excess KWPC Payments Avail for Lev.	Available Funds	Transfer to MFI Lev. Bond Acct.	Funds Avail. To Transfer Out	Transfer to Lev. Reserve Fund	- 3 Transfer to PROGRAM EQUITY	Ending Balance
9/1/2016	285,000	171	(171)		3,880,562			4,165,562	(2,721,763)				1,443,799
3/1/2017	1,443,799	866	(866)	9,278,609	3,573,136		12,292,479	26,588,023	(6,599,478)	19,988,545		(19,988,545)	
9/1/2017					3,876,979			3,876,979	(2,663,478)				1,213,501
3/1/2018	1,213,501	728	(728)	11,996,634	4,175,357		15,535,320	32,920,813	(9,953,478)	22,967,335		(22,967,335)	
9/1/2018					5,547,222			5,547,222	(2,481,228)				3,065,995
3/1/2019	3,065,995	1,840	(1,840)	12,571,503	5,632,038		18,116,611	39,386,147	(17,941,228)	21,444,919		(21,444,919)	
9/1/2019					5,701,918			5,701,918	(2,094,728)				3,607,190
3/1/2020	3,607,190	2,164	(2,164)	11,883,791	5,864,727		35,267,868	56,623,576	(19,389,728)	37,233,849		(37,233,849)	
9/1/2020					5,937,636		0	5,937,636	(1,662,353)				4,275,283
3/1/2021	4,275,283	2,565	(2,565)	10,790,189	6,011,460		25,420,602	46,497,535	(21,682,353)	24,815,182		(24,815,182)	
9/1/2021					6,107,290			6,107,290	(1,161,853)				4,945,437
3/1/2022	4,945,437	2,967	(2,967)	10,012,961	6,151,636		24,170,590	45,280,623	(15,276,853)	30,003,771		(30,003,771)	
9/1/2022					6,228,152		0	6,228,152	(910,119)				5,318,033
3/1/2023	5,318,033	3,191	(3,191)	9,319,262	6,305,631		20,883,332	41,826,258	(11,900,119)	29,926,139		(29,926,139)	
9/1/2023					6,384,084			6,384,084	(733,508)				5,650,576
3/1/2024	5,650,576	3,390	(3,390)	8,707,630	6,463,524		20,072,549	40,894,279	(12,768,508)	28,125,771		(28,125,771)	
9/1/2024					6,543,964		0	6,543,964	(531,995)				6,011,969
3/1/2025	6,011,969	3,607	(3,607)	8,095,250	6,625,416		17,655,465	38,388,099	(5,006,995)	33,381,104		(33,381,104)	
9/1/2025					6,707,893			6,707,893	(454,051)				6,253,842
3/1/2026	6,253,842	3,752	(3,752)	7,610,307	6,791,408		14,565,066	35,220,624	(4,329,051)	30,891,573		(30,891,573)	
9/1/2026					6,875,974		0	6,875,974	(376,440)				6,499,535
3/1/2027	6,499,535	3,900	(3,900)	7,164,855	6,961,605		13,085,727	33,711,722	(4,436,440)	29,275,282		(29,275,282)	
9/1/2027					7,048,314			7,048,314	(295,123)				6,753,191
3/1/2028	6,753,191	4,052	(4,052)	6,747,178	7,136,115		11,009,431	31,645,916	(4,590,123)	27,055,793		(27,055,793)	
9/1/2028					7,225,022			7,225,022	(209,100)				7,015,923
3/1/2029	7,015,923	4,210	(4,210)	6,356,690	7,315,049		8,730,008	29,417,670	(5,004,100)	24,413,570		(24,413,570)	
9/1/2029					7,406,210		0	7,406,210	(113,062)				7,293,148
3/1/2030	7,293,148	4,376	(4,376)	5,999,671	7,498,520		5,424,506	26,215,846	(5,758,062)	20,457,784		(20,457,784)	
9/1/2030					7,591,441		0	7,591,441					7,591,441
3/1/2031	7,591,441	4,555	(4,555)	5,683,342	7,620,567		3,269,518	24,164,869		24,164,869		(24,164,869)	
9/1/2031					7,715,476		0	7,715,476					7,715,476
3/1/2032	7,715,476	4,629	(4,629)	5,435,002	7,180,061		1,727,162	22,057,701		22,057,701		(22,057,701)	
9/1/2032					5,924,124			5,924,124					5,924,124
3/1/2033	5,924,124	3,554	(3,554)	5,241,250	5,832,697			16,998,070		16,998,070		(16,998,070)	
9/1/2033					5,796,242			5,796,242					5,796,242
3/1/2034	5,796,242	3,478	(3,478)	5,106,370	5,656,399			16,559,011		16,559,011		(16,559,011)	
9/1/2034					5,215,093			5,215,093					5,215,093
3/1/2035	5,215,093	3,129	(3,129)	4,979,541	4,639,265			14,833,899		14,833,899		(14,833,899)	
9/1/2035					3,386,342			3,386,342					3,386,342
3/1/2036	3,386,342	2,032	(2,032)	4,878,601	2,484,747			10,749,690		10,749,690		(10,749,690)	
9/1/2036					2,512,134			2,512,134					2,512,134
3/1/2037	2,512,134	1,507	(1,507)	4,835,812	2,494,949			9,842,895		9,842,895		(9,842,895)	
9/1/2037					2,106,672			2,106,672					2,106,672
3/1/2038	2,106,672	1,264	(1,264)	4,810,579	1,746,149			8,663,400				8,663,400	
		65,928.0	(65,928)	167,505,027.8	249,879,202.1		247,226,232.9	774,490,409.3	(161,045,311)	503,850,151.6		(503,850,152)	

	FG	FH	FI	FJ	FK	FL	FM	FN	FO	FP	FQ	FR	FS
1	**Kansas Development Finance Authority**												
2	**MFI Bonds - CW**				**UMB MFI Progra**	**$19,972,894.47**							
3	**Cashflow Analysis**				**MFI Program - Invested**	**$46,403,236.05**							
4					**Loan Commitm**	###########	###########						
5					**Average Mo Draw**								
6	**Program Equity Fund**												
7													
8	**Period**	**Beginning**	**Interest**	**Transfer to**	**Transfer from**	**Available**	**Estimated**	**Construction**	**Transfer to**	**Transfer to**	**Ending Available**	**Transfer to MFI DW**	**Ending**
9	**Ending**	**Balance**	**Earnings @ 0.70%**	**Interest Acct.**	**Principal Acct.**	**Balances**	**Constr. Draws**	**Draws Funded**	**SM DS Fund**	**Lev DS Fund**	**Balance**	**Program**	**Balance**
10	3/1/2016												
11	9/1/2016	66,376,131	232,316	(232,316)		66,376,131	29,700,000	29,700,000			29,700,000		96,076,131
12	3/1/2017	96,076,131	336,266	(336,266)	19,988,545	116,064,676	16,900,000	16,900,000			66,588,545		132,964,676
13	9/1/2017	132,964,676	465,376	(465,376)		132,964,676	12,250,000	12,250,000			78,838,545		145,214,676
14	3/1/2018	145,214,676	508,251	(508,251)	22,967,335	168,182,011	12,000,000	12,000,000			113,805,880		180,182,011
15	9/1/2018	180,182,011	630,637	(630,637)		180,182,011	12,000,000	12,000,000			125,805,880		192,182,011
16	3/1/2019	192,182,011	672,637	(672,637)	21,444,919	213,626,930	12,000,000	12,000,000			159,250,799		225,626,930
17	9/1/2019	225,626,930	789,694	(789,694)		225,626,930	12,000,000	12,000,000			171,250,799		237,626,930
18	3/1/2020	237,626,930	831,694	(831,694)	37,233,849	274,860,778	10,833,212	10,833,212			219,317,860		285,693,991
19	9/1/2020	285,693,991	999,929	(999,929)		285,693,991					219,317,860		285,693,991
20	3/1/2021	285,693,991	999,929	(999,929)	24,815,182	310,509,173					244,133,042		310,509,173
21	9/1/2021	310,509,173	1,086,782	(1,086,782)		310,509,173					244,133,042		310,509,173
22	3/1/2022	310,509,173	1,086,782	(1,086,782)	30,003,771	340,512,944					274,136,813		340,512,944
23	9/1/2022	340,512,944	1,191,795	(1,191,795)		340,512,944					274,136,813		340,512,944
24	3/1/2023	340,512,944	1,191,795	(1,191,795)	29,926,139	370,439,082					304,062,952		370,439,082
25	9/1/2023	370,439,082	1,296,537	(1,296,537)		370,439,082					304,062,952		370,439,082
26	3/1/2024	370,439,082	1,296,537	(1,296,537)	28,125,771	398,564,853					332,188,723		398,564,853
27	9/1/2024	398,564,853	1,394,977	(1,394,977)		398,564,853					332,188,723		398,564,853
28	3/1/2025	398,564,853	1,394,977	(1,394,977)	33,381,104	431,945,957					365,569,827		431,945,957
29	9/1/2025	431,945,957	1,511,811	(1,511,811)		431,945,957					365,569,827		431,945,957
30	3/1/2026	431,945,957	1,511,811	(1,511,811)	30,891,573	462,837,530					396,461,399		462,837,530
31	9/1/2026	462,837,530	1,619,931	(1,619,931)		462,837,530					396,461,399		462,837,530
32	3/1/2027	462,837,530	1,619,931	(1,619,931)	29,275,282	492,112,812					425,736,682		492,112,812
33	9/1/2027	492,112,812	1,722,395	(1,722,395)		492,112,812					425,736,682		492,112,812
34	3/1/2028	492,112,812	1,722,395	(1,722,395)	27,055,793	519,168,605					452,792,475		519,168,605
35	9/1/2028	519,168,605	1,817,090	(1,817,090)		519,168,605					452,792,475		519,168,605
36	3/1/2029	519,168,605	1,817,090	(1,817,090)	24,413,570	543,582,176					477,206,045		543,582,176
37	9/1/2029	543,582,176	1,902,538	(1,902,538)		543,582,176					477,206,045		543,582,176
38	3/1/2030	543,582,176	1,902,538	(1,902,538)	20,457,784	564,039,959					497,663,829		564,039,959
39	9/1/2030	564,039,959	1,974,140	(1,974,140)		564,039,959					497,663,829		564,039,959
40	3/1/2031	564,039,959	1,974,140	(1,974,140)	24,164,869	588,204,828					521,828,697		588,204,828
41	9/1/2031	588,204,828	2,058,717	(2,058,717)		588,204,828					521,828,697		588,204,828
42	3/1/2032	588,204,828	2,058,717	(2,058,717)	22,057,701	610,262,529					543,886,398		610,262,529
43	9/1/2032	610,262,529	2,135,919	(2,135,919)		610,262,529					543,886,398		610,262,529
44	3/1/2033	610,262,529	2,135,919	(2,135,919)	16,998,070	627,260,599					560,884,469		627,260,599
45	9/1/2033	627,260,599	2,195,412	(2,195,412)		627,260,599					560,884,469		627,260,599
46	3/1/2034	627,260,599	2,195,412	(2,195,412)	16,559,011	643,819,610					577,443,480		643,819,610
47	9/1/2034	643,819,610	2,253,369	(2,253,369)		643,819,610					577,443,480		643,819,610
48	3/1/2035	643,819,610	2,253,369	(2,253,369)	14,833,899	658,653,509					592,277,378		658,653,509
49	9/1/2035	658,653,509	2,305,287	(2,305,287)		658,653,509					592,277,378		658,653,509
50	3/1/2036	658,653,509	2,305,287	(2,305,287)	10,749,690	669,403,199					603,027,069		669,403,199
51	9/1/2036	669,403,199	2,342,911	(2,342,911)		669,403,199					603,027,069		669,403,199
52	3/1/2037	669,403,199	2,342,911	(2,342,911)	9,842,895	679,246,095					612,869,964		679,246,095
53	9/1/2037	679,246,095	2,377,361	(2,377,361)		679,246,095					612,869,964		679,246,095
54	3/1/2038	679,246,095	2,377,361	(2,377,361)	8,663,400	687,909,495					621,533,364		687,909,495
55			68,840,675	(68,840,675)	503,850,152		117,683,212	117,683,212					
56													