



MEMORANDUM

TO: Health Care Commission
J. Scott Day
Steve Dechant
Kenneth Selzer
Sarah Shipman
Heather Young

FROM: Mike Michael

DATE: August 5, 2015

SUBJECT: **Actuarial and Consulting Services**

Request for Proposal (RFP) EVT0003437 for actuarial and consulting services was released on November 12, 2014. The RFP closed on December 19, 2014. Three bids were received in response to the RFP. In addition to the incumbent Aon, bids were received from Segal Consulting and Wakely Consulting. All bidders were invited to negotiation meetings. Following review and vendor negotiations, all bidders were asked to submit their best and final pricing.

Based upon a review of the RFP and subsequent negotiation sessions, all three vendors are able to meet the requirements in the RFP and would be able to provide the services requested. The three-year retainer costs of all three were considered and Segal Consulting provided the requested services as the best overall price to the plan.

Staff Recommendation:

Based on the information gathered in bid responses and during negotiation meetings, staff recommends that Segal be awarded a three-year contract to provide actuarial and consulting services to the plan.