

COBRA BIOS

1. ASI COBRA, LLC

Columbia, MO

32 years (Administrative Software, Incorporated- condensed to ASI)

Privately Held LLC

BIO: ASI started by providing custom software for companies in 1983. The company started providing flexible benefits in 1987. Their first large public sector client administration began in 1992. The State Employee Health Plan contracted with ASI from 1995 to 2013 for flexible spending accounts. In 2008, ASI began providing COBRA and Direct Billing administration services to clients and in 2011 formed ASI COBRA, LLC which is a sister company of ASIFlex. ASI serves nearly 400 clients nationwide in 30 states and performs all processing and servicing from its headquarters office located in Columbia, Missouri.

2. TASC

Madison, WI

40 years

Privately Held Company

BIO: TASC was originally called “FlexSystem” when first created in 1975. They originally handled Code Section 105 medical plans for small employers. In 2001, the company acquired “COBRAToday” to administer COBRA products. Their mission is “To grow and offer valued employee benefit administration services that improve our customer’s bottom line and assure their peace of mind.” They have 60,000 clients with at least one client in all 50 states. They have 7,550 employees with annual revenue of \$74 million.

3. PayFlex Systems USA

Omaha, NE

28 years

Subsidiary of Aetna (Stock Symbol AET)

BIO: PayFlex Systems USA was formed in 1987. They were an independent company until October 3, 2011 when acquired by Aetna. The company maintains two corporate headquarters: Omaha, NE and the parent company in Hartford, CT. The office out of Omaha, NE would be servicing the account if they were to be awarded the contract. The company has about 2,000 COBRA clients, and with other services they provide they have about 6,000 clients in all 50 states. The parent company has 48,800 employees with \$53 billion in assets with annual revenue of \$58 billion. The parent company currently offers medical plan administrative services to the State Employee Health Plan.

4. COBRAGuard, Inc.

Kansas City, KS

14 years

Privately Held

BIO: COBRAGuard is the incumbent and has been providing COBRA Services to the State Employee Health Plan (SEHP) since 2009. The company was started with a focus on COBRA services in 2001. The company has expanded into other services such as web hosting which the SEHP has been using for the last 4 years. The company is a “Certified COBRA Administrator” which is a certification offered through HRcertification.com which was founded in 1994. They are a privately held company.

5. WageWorks, Inc.

San Mateo, CA

15 Years

BIO: WageWorks, Inc. was formed in 2000 to provide consumer-directed benefits programs such as COBRA, Flexible Spending Accounts (FSAs), Health Savings Accounts (HSAs), and Health Reimbursement Accounts (HRAs). WageWorks acquired CONEXIS for their COBRA administration in August 2014. The company has 1,548 employees and is publicly traded with the stock symbol “WAGE.” They have \$794 million in assets.