

**Division of Healthcare Finance
 Projected Reserve Calculation
 Medical, Pharmacy, Dental and Vision**

	Preliminary Budget Projection 2014 (from Feb. 2014)	Budget Projection Through January 2014*	Actual Data HCC Thru January 2014	Actual Minus Budget HCC January 2014
Reserves				
Beginning Total Reserve Balance				
Change in Reserve				
Restated Beginning Total Reserve Balance	\$ 209,992,379	\$ 209,992,379	\$ 209,992,379	
Projected Cash Flow				
Revenue				
Total Employer Contributions	\$ 359,465,449	\$ 29,955,454	\$ 29,794,941	\$ (160,513)
Total Participant Contributions (Includes Non-State)	\$ 125,090,707	\$ 10,424,226	\$ 10,194,196	\$ (230,029)
Total Contributions	\$ 484,556,156	\$ 40,379,680	\$ 39,989,137	\$ (390,542)
Expenses				
Total Plan Expenses (Claims, ASO fees & contracted expenses)	\$ 486,546,450	\$ 42,844,328	\$ 42,873,910	\$ 29,582
Interest on Reserves	\$ 150,548	\$ 12,546	\$ 988	\$ (11,558)
Net Cash flow	\$ (1,839,745)	\$ (2,452,103)	\$ (2,883,785)	\$ (431,682)
Projected Reserve Balance				
Restated Reserve Ending Balance	\$ 208,152,634	\$ 207,540,276	\$ 207,108,594	\$ (431,682)

*Budget through January is based on claims experience that is prorated based on 2013 experience. Assumes revenues and expenses are 1/12 complete. Direct Bill and vision are based on 1 out of 12 months.